

Unaudited Financial Statements
for the Year Ended 31 January 2022
for
Bee Mill Industrial Units Ltd

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for the year ended 31 January 2022**

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Bee Mill Industrial Units Ltd
Company Information
for the year ended 31 January 2022

DIRECTOR:	M R Banister
SECRETARY:	Mrs J M Banister
REGISTERED OFFICE:	Bee Mill Ribchester Preston Lancashire PR3 3XJ
REGISTERED NUMBER:	00448757 (England and Wales)
ACCOUNTANTS:	Mayes Business Partnership Ltd Chartered Certified Accountants 22-28 Willow Street Accrington Lancashire BB5 1LP
BANKERS:	National Westminster Bank PLC 35 Fishergate Preston Lancashire PR1 2BY

Abridged Balance Sheet
31 January 2022

	Notes	31/1/22 £	£	31/1/21 £	£
FIXED ASSETS					
Tangible assets	4		886,401		901,380
CURRENT ASSETS					
Debtors		21,089		24,176	
Cash at bank and in hand		<u>165,085</u>		<u>181,643</u>	
		186,174		205,819	
CREDITORS					
Amounts falling due within one year		<u>108,160</u>		<u>98,116</u>	
NET CURRENT ASSETS			<u>78,014</u>		<u>107,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			964,415		1,009,083
CREDITORS					
Amounts falling due after more than one year			(28,341)		(33,093)
PROVISIONS FOR LIABILITIES			<u>(10,813)</u>		<u>(11,327)</u>
NET ASSETS			<u><u>925,261</u></u>		<u><u>964,663</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		132,338		132,338
Retained earnings			<u>792,923</u>		<u>832,325</u>
SHAREHOLDERS' FUNDS			<u><u>925,261</u></u>		<u><u>964,663</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2022 and were signed by:

M R Banister - Director

**Notes to the Financial Statements
for the year ended 31 January 2022**

1. STATUTORY INFORMATION

Bee Mill Industrial Units Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company owns an industrial mill which is split into units which are rented. Income is recognised in the month which the rent becomes payable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Buildings have previously been revalued by the company. The company is making use of the transitional provisions of the Financial Reporting Standard 102 1A for smaller entities (effective January 2016) and have retained the buildings at valuation less depreciation.

The depreciation is charged proportionately to the profit and loss account.

Financial instruments

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 January 2022

2. ACCOUNTING POLICIES - continued

Intercompany loan

The intercompany loan has not been accounted for in accordance with FRS 102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2021	1,267,048
Additions	9,681
Disposals	(1,057)
At 31 January 2022	<u>1,275,672</u>
DEPRECIATION	
At 1 February 2021	365,668
Charge for year	23,814
Eliminated on disposal	(211)
At 31 January 2022	<u>389,271</u>
NET BOOK VALUE	
At 31 January 2022	<u>886,401</u>
At 31 January 2021	<u>901,380</u>

Included in cost of land and buildings is freehold land of £ 568,090 (2021 - £ 568,090) which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 February 2021 and 31 January 2022	<u>48,450</u>
DEPRECIATION	
At 1 February 2021	9,690
Charge for year	7,752
At 31 January 2022	<u>17,442</u>
NET BOOK VALUE	
At 31 January 2022	<u>31,008</u>
At 31 January 2021	<u>38,760</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/22 £	31/1/21 £
132,275	Ordinary Share Capital	£1	132,275	132,275
63	Ordinary A Shares	£1	<u>63</u>	<u>63</u>
			<u>132,338</u>	<u>132,338</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.