

REGISTRAR'S COPY

Company Registration Number

448693

BATTMAN BROS. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

THURSDAY



A03 *A280SIO3* #105
09/05/2013
COMPANIES HOUSE

TONY COLE & CO
Chartered Accountants,
227 London Road,
North End, Portsmouth,
Hants PO2 9AJ

BATTMAN BROS LIMITED

Company Registration Number

448693

INDEX TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH
2013

CONTENTS

Page

Balance Sheet

1

Notes to the Abbreviated Accounts

2 - 3

BATTMAN BROS LIMITED
 ABBREVIATED BALANCE SHEET AT 31ST MARCH 2013
 Company Registration Number 448693

Page 1

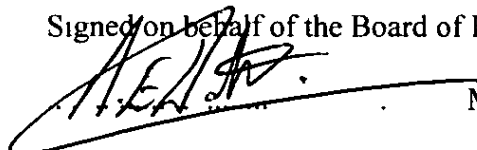
	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
FIXED ASSETS			
Tangible Assets	3	950,000	950,000
CURRENT ASSETS			
Debtors		993	420
Cash at bank and in hand		24,810	27,796
CREDITORS Amounts falling due within one year		25,803 (24,910)	28,216 (29,307)
NET CURRENT ASSETS (LIABILITIES)		893	(1,091)
TOTAL ASSETS LESS CURRENT LIABILITIES		950,893	948,909
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
NET ASSETS		950,893	948,909
CAPITAL AND RESERVES			
Called up share capital	2	8,500	8,500
Revaluation reserve		892,775	892,775
Capital reserve		4,467	4,467
Profit and loss account		45,151	43,167
SHAREHOLDERS' FUNDS		950,893	948,909

For the financial year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476 requiring an audit of these accounts

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the Board of Directors



M E BATTMAN Director

Date 30-04-2013

The notes on pages 2 and 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED 31ST MARCH 2013 ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of the Company's freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable from the freehold property owned by the Company

Fixed Asset – Investment Property

The freehold investment property is included in the balance sheet at its open market value at the balance sheet date on the basis of the directors valuation

Depreciation

The freehold investment property is not depreciated. This treatment may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. The freehold property is held for investment and the directors consider annual depreciation would be inappropriate. The accounting policy adopted is necessary for the accounts to give a true and fair view. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that the Directors consider such timing differences will reverse in the foreseeable future

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Cash flow statement

The Company has taken advantage of the exemption granted to small reporting entities by Financial Reporting Standard No 1 and accordingly no cash flow statement has been prepared

2 CALLED UP SHARE CAPITAL

	<u>2013</u> £	<u>2012</u> £
<u>Allotted, called up and fully paid</u> 8,500 Ordinary shares of £1 each	8,500	8,500

3 TANGIBLE FIXED ASSETS**Freehold Investment Property****£****At valuation**

At 1st April 2012:

950,000

Surplus on revaluation in the year

-

At 31st March 2013

950,000

Net book value

At 31st March 2013:

At valuation

950,000

At 31st March 2012

At valuation

950,000

Freehold investment property at net book value comprise the freehold property at 38-44 London Road, Purbrook, Portsmouth, Hants.

The property is an investment property. No depreciation is provided as required by the Companies Act 2006 as it is believed that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view as stated in Note 1

The freehold investment property was valued at 31st March 2013 by the directors on an open market value at £950,000.

If the freehold investment property was sold at the market value a tax liability of approximately £64,900 would arise. No provision for this contingent liability has been made as it is not expected that any liability will arise in the foreseeable future.

If the freehold investment property had been included in the accounts on the basis of the historical cost accounting rules, the relevant figures at 31st March 2013 would have been as follows:

	<u>2013</u>	<u>2012</u>
	£	£
Cost	57,225	57,225
Accumulated depreciation	17,802	16,657
	_____	_____
Net book value	39,423	40,568
	_____	_____