

**Company registration number: 448128**

**J.Taylor (Electrical Contractors) Limited**

**Unaudited filleted financial statements**

**31 January 2019**

# **J.Taylor (Electrical Contractors) Limited**

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## **J.Taylor (Electrical Contractors) Limited**

### **Directors and other information**

<b>Director</b>	Paul Hibbert
<b>Secretary</b>	Hilary Hibbert
<b>Company number</b>	448128
<b>Registered office</b>	590 Tonge Moor Road Bolton BL2 3BJ
<b>Business address</b>	590 Tonge Moor Road Bolton BL2 3BJ
<b>Accountants</b>	Leach Briely Craven House 32 Lee Lane Horwich Bolton BL6 7BY

**Bankers**

The Royal Bank of Scotland plc  
46-48 Deansgate  
Bolton  
BL1 1BH

**J.Taylor (Electrical Contractors) Limited**

**Accountants report to the director on the preparation of the**

**unaudited statutory financial statements of J.Taylor (Electrical Contractors) Limited**

**Year ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.Taylor (Electrical Contractors) Limited for the year ended 31 January 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.co.uk](http://www.accaglobal.co.uk).

This report is made solely to the director of J.Taylor (Electrical Contractors) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of J.Taylor (Electrical Contractors) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.co.uk](http://www.accaglobal.co.uk). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.Taylor (Electrical Contractors) Limited and its director as a body for our work or for this report.

It is your duty to ensure that J.Taylor (Electrical Contractors) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.Taylor (Electrical Contractors) Limited. You consider that J.Taylor (Electrical Contractors) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.Taylor (Electrical Contractors) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leach Briely

Accountants

Craven House

32 Lee Lane

Horwich

Bolton

BL6 7BY

28 May 2019

**J.Taylor (Electrical Contractors) Limited****Statement of financial position****31 January 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	1,266		1,688	
		<u>          </u>		<u>          </u>	
			1,266		1,688
<b>Current assets</b>					
Stocks		1,843		3,591	
Debtors	6	58,531		23,769	
Cash at bank and in hand		3,787		18,949	
		<u>          </u>		<u>          </u>	
		64,161		46,309	
<b>Creditors: amounts falling due within one year</b>	7	( 60,677)		( 43,164)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			3,484		3,145
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			4,750		4,833
<b>Provisions for liabilities</b>	8		( 241)		( 321)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			4,509		4,512
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	10		1,800		1,800
Profit and loss account			2,709		2,712
			<u>          </u>		<u>          </u>
<b>Shareholder funds</b>			4,509		4,512
			<u>          </u>		<u>          </u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 May 2019 , and are signed on behalf of the board by:

Paul Hibbert

Director

Company registration number: 448128

## **J.Taylor (Electrical Contractors) Limited**

### **Notes to the financial statements**

**Year ended 31 January 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 590 Tonge Moor Road, Bolton, BL2 3BJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration receivable for electrical contracting services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income. Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference .

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle	-	25 % reducing balance
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## Stocks

Stocks are measured at cost.

## 4. Tax on profit

### Major components of tax expense

	2019 £	2018 £
<b>Current tax:</b>		
UK current tax expense	4,866	4,241
	<hr/>	<hr/>
<b>Deferred tax:</b>		
Origination and reversal of timing differences	( 80)	( 129)
	<hr/>	<hr/>
<b>Tax on profit</b>	<b>4,786</b>	<b>4,112</b>
	<hr/>	<hr/>

## 5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 February 2018 and 31 January 2019	7,088	4,466	11,554
<b>Depreciation</b>			
At 1 February 2018	7,088	2,778	9,866
Charge for the year	-	422	422
<b>At 31 January 2019</b>	<b>7,088</b>	<b>3,200</b>	<b>10,288</b>
<b>Carrying amount</b>			
At 31 January 2019	-	1,266	1,266
At 31 January 2018	-	1,688	1,688

## 6. Debtors

	2019 £	2018 £
Trade debtors	55,344	20,523
Other debtors	3,187	3,246
	<b>58,531</b>	<b>23,769</b>

## 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	22,426	3,817
Amounts owed to group undertakings and undertakings in which the company has a participating interest	17,716	16,568
Corporation tax	4,866	4,241
Social security and other taxes	11,437	12,094
Other creditors	4,232	6,444
	<b>60,677</b>	<b>43,164</b>

## 8. Provisions

	Deferred tax (note 9)	Total
	£	£
At 1 February 2018	321	321
Charges against provisions	( 80)	( 80)
<b>At 31 January 2019</b>	<b>241</b>	<b>241</b>

## 9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2019	2018
	£	£
Included in provisions (note 8)	241	321

The deferred tax account consists of the tax effect of timing differences in respect of:

	2019	2018
	£	£
Accelerated capital allowances	241	321

## 10. Called up share capital

### Issued, called up and fully paid

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each	1,800	1,800	1,800	1,800

**11. Operating leases**

**The company as lessee**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Not later than 1 year	1,198	2,397
Later than 1 year and not later than 5 years	-	1,198
	<hr/> 1,198	<hr/> 3,595
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.