Company registration number: 448128

J.Taylor (Electrical Contractors) Limited

Unaudited filleted financial statements

31 January 2020

J.Taylor (Electrical Contractors) Limited

Contents

J.Taylor (Electrical Contractors) Limited

Directors and other information

Director	Paul Hibbert
Secretary	Hilary Hibbert
Company number	448128
Registered office	590 Tonge Moor Road Bolton BL2 3BJ
Business address	590 Tonge Moor Road Bolton BL2 3BJ
Accountants	Leach Briely Craven House 32 Lee Lane Horwich Bolton BL6 7BY

Bankers	The Royal Bank of Scotland plc 46-48 Deansgate Bolton BL1 1BH

J.Taylor (Electrical Contractors) Limited

Accountants report to the director on the preparation of the

unaudited statutory financial statements of J.Taylor (Electrical Contractors) Limited

Year ended 31 January 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.Taylor (Electrical Contractors) Limited for the year ended 31 January 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accagobal.com.

This report is made solely to the director of J.Taylor (Electrical Contractors) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of J.Taylor (Electrical Contractors) Limited and state those matters that we have agreed to state to in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accagobal.com To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.Taylor (Electrical Contractors) Limited and its director for our work or for this report.

It is your duty to ensure that J.Taylor (Electrical Contractors) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.Taylor (Electrical Contractors) Limited. You consider that J.Taylor (Electrical Contractors) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.Taylor (Electrical Contractors) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leach Briely

Accountants

Craven House

32 Lee Lane

Horwich

Bolton

BL6 7BY

7 May 2020

J.Taylor (Electrical Contractors) Limited

Statement of financial position

31 January 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5	2,863		1,266	
			2,863		1,266
Current assets					
Stocks		5,041		1,843	
Debtors	6	62,106		58,531	
Cash at bank and in hand		27,684		3,787	
		94,831		64,161	
Creditors: amounts falling due within one year	7	(84,273)		(60,677)	
Net current assets			10,558		3,484
Total assets less current liabilities			13,421		4,750
Provisions for liabilities	8		(544)		(241)
Net assets			12,877		4,509
Capital and reserves					
Called up share capital	10		1,800		1,800
Profit and loss account			11,077		2,709
Shareholder funds			12,877		4,509

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved and authorised for issue on 07 May 2020 , and are signed by:

Paul Hibbert

Director

Company registration number: 448128

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 590 Tonge Moor Road, Bolton, BL2 3BJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity .

Turnover

Turnover is measured at the fair value of the consideration receivable for electrical contracting services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income. Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairement losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

Stocks

Stocks are measured at cost.

4. Tax on profit

Major components of tax expense

	2020	2019
	£	£
Current tax:		
UK current tax expense	8,931	4,866
Deferred tax:		
Origination and reversal of timing differences	303	(80)
Tax on profit	9,234	4,786

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2019	7,088	4,466	11,554
Additions	-	2,117	2,117
At 31 January 2020	7,088	6,583	13,671
Depreciation			
At 1 February 2019	7,088	3,200	10,288
Charge for the year	-	520	520
At 31 January 2020	7,088	3,720	10,808
Carrying amount			
At 31 January 2020	-	2,863	2,863
At 31 January 2019	-	1,266	1,266

6. Debtors

	2020	2019
	£	£
Trade debtors	59,525	55,344
Other debtors	2,581	3,187
	62,106	58,531

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,539	22,426
Amounts owed to group undertakings	34,310	17,716
Corporation tax	8,931	4,866
Social security and other taxes	24,126	11,437
Other creditors	4,367	4,232
	84,273	60,677

8. Provisions

	Deferred tax (note 9)	**Total**
	£	**£**
At 1 February 2019	241	241
Additions	303	303
At 31 January 2020	544	544

9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2020	2019
	£	£
Included in provisions (note 8)	544	241

The deferred tax account consists of the tax effect of timing differences in respect of:

	2020	2019
	£	£
Accelerated capital allowances	544	241

10. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No	**£**	No	£
Ordinary shares of £ 1.00 each	1,800	1,800	1,800	1,800

11. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Not later than 1 year	-	1,198