

James Bevan (Lydney) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Makinson & Co.
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James Bevan (Lydney) Limited
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

James Bevan (Lydney) Limited
(Registration number: 447511)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>300,654</u>	<u>243,629</u>
Current assets			
Stocks		6,375	4,752
Debtors		229,355	216,772
Cash at bank and in hand		<u>46,145</u>	<u>26,537</u>
		281,875	248,061
Creditors: Amounts falling due within one year	<u>3</u>	<u>(149,892)</u>	<u>(89,336)</u>
Net current assets		<u>131,983</u>	<u>158,725</u>
Total assets less current liabilities		432,637	402,354
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(72,598)</u>	<u>(39,851)</u>
Provisions for liabilities		<u>(33,671)</u>	<u>(34,164)</u>
Net assets		<u><u>326,368</u></u>	<u><u>328,339</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	4,500	4,500
Profit and loss account		<u>321,868</u>	<u>323,839</u>
Shareholders' funds		<u><u>326,368</u></u>	<u><u>328,339</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

James Bevan (Lydney) Limited
(Registration number: 447511)
Abbreviated Balance Sheet at 31 December 2012
..... continued

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 August 2013 and signed on its behalf by:

.....
JA Bevan
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

James Bevan (Lydney) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales excluding VAT.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Other tangible assets	15-20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

James Bevan (Lydney) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2012	883,820	883,820
Additions	131,139	131,139
Disposals	<u>(57,321)</u>	<u>(57,321)</u>
At 31 December 2012	<u>957,638</u>	<u>957,638</u>
Depreciation		
At 1 January 2012	640,191	640,191
Charge for the year	55,676	55,676
Eliminated on disposals	<u>(38,883)</u>	<u>(38,883)</u>
At 31 December 2012	<u>656,984</u>	<u>656,984</u>
Net book value		
At 31 December 2012	<u>300,654</u>	<u>300,654</u>
At 31 December 2011	<u>243,629</u>	<u>243,629</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012	2011
	£	£
Amounts falling due within one year	18,759	13,578
Amounts falling due after more than one year	<u>72,598</u>	<u>39,851</u>
Total secured creditors	<u>91,357</u>	<u>53,429</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	4,500	4,500	4,500	4,500

James Bevan (Lydney) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
M Zimmermann				
Loan	-	-	11,000	

Page 5

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