

Unaudited Financial Statements for the Year Ended 31st December 2022

for

**A.B. Cave (Nurseries) Limited
Trading as
A.B. Cave (Nurseries) Limited**

A.B. Cave (Nurseries) Limited (Registered number: 00446497)
Trading as A.B. Cave (Nurseries) Limited

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for the Year Ended 31st December 2022

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A.B. Cave (Nurseries) Limited
Trading as A.B. Cave (Nurseries) Limited

Company Information
for the Year Ended 31st December 2022

Directors: P A Godfrey
Mrs B M Godfrey

Secretary: Mrs B M Godfrey

Registered office: 22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Registered number: 00446497 (England and Wales)

Accountants: Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

A.B. Cave (Nurseries) Limited (Registered number: 00446497)
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Balance Sheet
31st December 2022

			2022		2021
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		1,020		1,020
Tangible assets	5		69,695		41,289
Investments	6		6,300		6,300
			77,015		48,609
Current assets					
Stocks		220,888		191,524	
Debtors	7	180,015		94,904	
Cash at bank		298,255		292,062	
		699,158		578,490	
Creditors					
Amounts falling due within one year	8	244,457		146,112	
Net current assets			454,701		432,378
Total assets less current liabilities			531,716		480,987
Provisions for liabilities			10,267		5,833
Net assets			521,449		475,154
Capital and reserves					
Called up share capital			6,000		6,000
Retained earnings			515,449		469,154
			521,449		475,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th May 2023 and were signed on its behalf by:

P A Godfrey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2022

1. Statutory information

A.B. Cave (Nurseries) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Entitlements, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 (2021 - 2).

4. Intangible fixed assets

Goodwill
£

Cost

At 1st January 2022
and 31st December 2022

1,020

Net book value

At 31st December 2022
At 31st December 2021

1,020

1,020

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Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

5. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1st January 2022	116,520	137,566	254,086
Additions	-	35,173	35,173
At 31st December 2022	<u>116,520</u>	<u>172,739</u>	<u>289,259</u>
Depreciation			
At 1st January 2022	99,964	112,833	212,797
Charge for year	899	5,868	6,767
At 31st December 2022	<u>100,863</u>	<u>118,701</u>	<u>219,564</u>
Net book value			
At 31st December 2022	<u>15,657</u>	<u>54,038</u>	<u>69,695</u>
At 31st December 2021	<u>16,556</u>	<u>24,733</u>	<u>41,289</u>

6. Fixed asset investments

	Other investments £
Cost	
At 1st January 2022 and 31st December 2022	<u>6,300</u>
Net book value	
At 31st December 2022	<u>6,300</u>
At 31st December 2021	<u>6,300</u>

7. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	89,609	84,235
Other debtors	<u>90,406</u>	<u>10,669</u>
	<u>180,015</u>	<u>94,904</u>

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Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	150,704	34,052
Taxation and social security	5,399	12,019
Other creditors	88,354	100,041
	<u>244,457</u>	<u>146,112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.