

COMPANY REGISTRATION NUMBER 00446497

A B CAVE (NURSERIES) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST DECEMBER 2009

STEPHENSON SMART
Chartered Accountants
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A B CAVE (NURSERIES) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2009

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A B CAVE (NURSERIES) LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2009

	Note	2009 £	2008 £
Fixed assets	1		
Tangible assets		29,314	27,681
Current assets			
Stocks		57,837	151,388
Debtors	2	158,335	59,865
Cash at bank and in hand		301,337	116,130
		<u>517,509</u>	<u>327,383</u>
Creditors: Amounts falling due within one year		<u>227,507</u>	<u>123,060</u>
Net current assets		290,002	204,323
Total assets less current liabilities		<u>319,316</u>	<u>232,004</u>
Creditors: Amounts falling due after more than one year		9,000	-
		<u>310,316</u>	<u>232,004</u>
Capital and reserves			
Called-up equity share capital	3	6,000	6,000
Profit and loss account		304,316	226,004
Shareholders' funds		<u>310,316</u>	<u>232,004</u>

The Balance sheet continues on the following page.

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

A B CAVE (NURSERIES) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

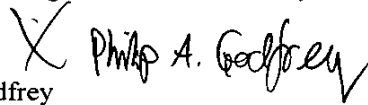
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14th May 2010, and are signed on their behalf by

Mr P A Godfrey





Company Registration Number 00446497

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts

A B CAVE (NURSERIES) LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31ST DECEMBER 2009

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year together with an adjustment to take into account the value of unsold produce at both the start and the close of the accounting period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% p a reducing balance basis
Implements & Machinery	- 15% p a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

The company has tenancy agreements under the Agricultural Holdings Act over the majority of the land which it farms. These provide for security of tenure subject to various covenants relating to conduct and payment of rent etc. The rent applicable to the agreements are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A B CAVE (NURSERIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2009

1. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2009	159,978
Additions	<u>6,468</u>
At 31st December 2009	<u>166,446</u>
Depreciation	
At 1st January 2009	132,297
Charge for year	<u>4,835</u>
At 31st December 2009	<u>137,132</u>
Net book value	
At 31st December 2009	<u>29,314</u>
At 31st December 2008	<u>27,681</u>

2. Debtors

Debtors include amounts of £20,000 (2008 - £7,170) falling due after more than one year

3. Share capital

Authorised share capital:

	2009 £	2008 £
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>