

Registered Number 00446497

A B Cave (Nurseries) Limited

Abbreviated Accounts

31 December 2011

A B Cave (Nurseries) Limited**Registered Number 00446497****Balance Sheet as at 31 December 2011**

	Notes	2011	2010
		£	£
Fixed assets	2		
Intangible		11,505	15,340
Tangible		24,248	28,316
		<u>35,753</u>	<u>43,656</u>
Current assets			
Stocks	5	137,610	124,108
Debtors		132,394	188,373
Cash at bank and in hand		206,263	233,071
Total current assets		<u>476,267</u>	<u>545,552</u>
Creditors: amounts falling due within one year		(155,621)	(269,523)
Net current assets (liabilities)		320,646	276,029
Total assets less current liabilities		<u>356,399</u>	<u>319,685</u>
Creditors: amounts falling due after more than one year 3		(7,250)	(7,500)
Total net assets (liabilities)		<u>349,149</u>	<u>312,185</u>
Capital and reserves			
Called up share capital	4	6,000	6,000
Profit and loss account		343,149	306,185
Shareholders funds		<u>349,149</u>	<u>312,185</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

Mrs B M Godfrey, Director

Mr P A Godfrey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

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Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year together with an adjustment to take into account the value of unsold produce at both the start and the close of the accounting period. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Sugar Beet Quota-20% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

The company has tenancy agreements under the Agricultural Holdings Act over the majority of the land which it farms. These provide for security of tenure subject to various covenants relating to conduct and payment of rent etc. The rent applicable to the agreements are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% reducing balance basis
Leasehold Property	10% reducing balance basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 January 2011	19,175	170,142	189,317
At 31 December 2011	<u>19,175</u>	<u>170,142</u>	<u>189,317</u>
Depreciation			
At 01 January 2011	3,835	141,826	145,661
Charge for year	<u>3,835</u>	<u>4,068</u>	<u>7,903</u>
At 31 December 2011	<u>7,670</u>	<u>145,894</u>	<u>153,564</u>
Net Book Value			
At 31 December 2011	11,505	24,248	35,753
At 31 December 2010	<u>15,340</u>	<u>28,316</u>	<u>43,656</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
6000 Ordinary of £1 each	6,000	6,000
Allotted, called up and fully paid:		
6000 Ordinary of £1 each	6,000	6,000

5 **Stock**