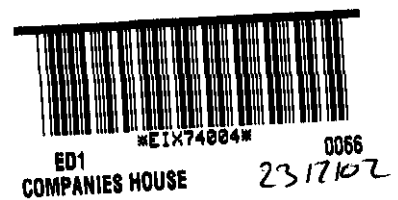


COMPANY NO
445653

ALUMINIUM DEVELOPMENTS LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 2001

BAMFORD TIFFEN
Accountants
19 Maney Corner
Sutton Coldfield
B72 1QL



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ALUMINIUM DEVELOPMENTS LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2001

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- 4 Notes to the Accounts

ALUMINIUM DEVELOPMENTS LIMITED**COMPANY INFORMATION**

Registered Office	Westgate Aldridge West Midlands WS9 8DJ
Company Registration Number	445653
Director	E.B. Watts
Type of business	Dormant
Parent company	Watts Clift Holdings Ltd
Company Secretary	C.E. Blakemore
Accountants	Bamford Tiffen Accountants 19 Maney Corner Sutton Coldfield B72 1QL

ALUMINIUM DEVELOPMENTS LIMITED**REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30TH APRIL 2001**

The directors present their report and the unaudited financial statements to the members for the period shown above.

Review of the Business

During the period the company did not trade, received no income and was therefore dormant within the meaning of section 250 of the Companies Act 1985. No profit and loss account has therefore been prepared.

Group Company

The company is a wholly owned subsidiary of Watts Clift Holdings Ltd.

Directors

The directors and their interests in the shares of the company during the period were as follows :

	Ordinary Shares of £1 each	
	2001	2000
E.B.Watts	1	1

Approved by the directors and signed on their behalf by :

5th July 2002




C.E. Blakemore
Secretary

BALANCE SHEET

AT 30TH APRIL 2001

The company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the financial year ended on 30th April 2001.

**Approved by the board and signed on
its behalf on 5th July 2002**


E.B. Watts
Director

ALUMINIUM DEVELOPMENTS LIMITED
FOR THE YEAR ENDED 30TH APRIL 2001
NOTES TO THE ACCOUNTS

1 Accounting Policies

- a) The accounts have been prepared under the historical cost convention.
- b) The company has remained dormant throughout the year.

2 Taxation

There is no taxation charge for the year.

3 Fixed Assets

None.

4 Debtors and Prepayments

	2000	2001
W.P.Metals Ltd - a group company	551	551
	<u>551</u>	<u>551</u>

5 Parent Company

The ultimate parent company is Watts Clift Holdings Ltd, registered in England.