

**REGISTERED NUMBER: 00444085 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Agricultural Requisites and  
Mechanizations Limited

Agricultural Requisites and  
Mechanizations Limited (Registered number: 00444085)

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for the Year Ended 31 December 2017

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Agricultural Requisites and  
Mechanizations Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

D J Cooper  
P N Hawes

**SECRETARY:**

Miss A E Widdas

**REGISTERED OFFICE:**

Rydal House  
Colton Road  
Rugeley  
Staffordshire  
WS15 3HF

**REGISTERED NUMBER:**

00444085 (England and Wales)

**ACCOUNTANTS:**

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

Agricultural Requisites and  
Mechanizations Limited (Registered number: 00444085)

Balance Sheet  
31 December 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,707		14,334
Investments	5		<u>7,016</u>		<u>5,217</u>
			24,723		19,551
<b>CURRENT ASSETS</b>					
Stocks		162,780		115,421	
Debtors	6	384,506		550,269	
Cash at bank and in hand		<u>42,149</u>		<u>67,544</u>	
		589,435		733,234	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>435,585</u>		<u>524,237</u>	
<b>NET CURRENT ASSETS</b>			<u>153,850</u>		<u>208,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			178,573		228,548
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,799</u>		<u>89,000</u>
<b>NET ASSETS</b>			<u>172,774</u>		<u>139,548</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			268,803		268,803
Share premium			33,723		33,723
Capital redemption reserve			41,500		41,500
Retained earnings			<u>(171,252)</u>		<u>(204,478)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>172,774</u>		<u>139,548</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

D J Cooper - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Agricultural Requisites and Mechanizations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Computer equipment - 33% straight line

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs, for a minimum of twelve months from the date of approval of the financial statements.

**Fixed asset investments**

Investments in subsidiary and associated undertakings are included at historic cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2016 - 22 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	124,664
Additions	11,225
Disposals	(7,433)
At 31 December 2017	<u>128,456</u>
<b>DEPRECIATION</b>	
At 1 January 2017	110,330
Charge for year	7,194
Eliminated on disposal	(6,775)
At 31 December 2017	<u>110,749</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>17,707</u>
At 31 December 2016	<u>14,334</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Interest in other participating interests £	Totals £
<b>COST</b>			
At 1 January 2017	4,000	1,217	5,217
Additions	<u>1,799</u>	<u>-</u>	<u>1,799</u>
At 31 December 2017	<u>5,799</u>	<u>1,217</u>	<u>7,016</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>5,799</u>	<u>1,217</u>	<u>7,016</u>
At 31 December 2016	<u>4,000</u>	<u>1,217</u>	<u>5,217</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	220,457	376,008
Amounts owed by participating interests	20,541	20,541
Other debtors	2,402	2,040
Deferred tax asset	116,665	103,285
Prepayments and accrued income	<u>24,441</u>	<u>48,395</u>
	<u>384,506</u>	<u>550,269</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	252,255	396,178
Taxation and social security	36,967	67,353
Other creditors	<u>146,363</u>	<u>60,706</u>
	<u>435,585</u>	<u>524,237</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Amounts owed to group undertakings	5,799	4,000
Other creditors	<u>-</u>	<u>85,000</u>
	<u>5,799</u>	<u>89,000</u>

9. **RELATED PARTY DISCLOSURES**

All material related party transactions were concluded under normal market conditions.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.