

Company Registration No. 00444085 (England and Wales)

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 6

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	33,238	23,104
Investments	2	5,217	5,217
		<u>38,455</u>	<u>28,321</u>
Current assets			
Stocks		46,549	63,629
Debtors		1,132,006	443,057
Cash at bank and in hand		194,027	67,248
		<u>1,372,582</u>	<u>573,934</u>
Creditors: amounts falling due within one year		<u>(734,358)</u>	<u>(453,886)</u>
Net current assets		638,224	120,048
Total assets less current liabilities		<u>676,679</u>	<u>148,369</u>
Creditors: amounts falling due after more than one year		(75,000)	(75,000)
Provisions for liabilities		(1,687)	-
Accruals and deferred income		<u>(113,882)</u>	<u>-</u>
		<u>486,110</u>	<u>73,369</u>
Capital and reserves			
Called up share capital	3	268,800	268,800
Share premium account		33,723	33,723
Other reserves		41,500	41,500
Profit and loss account		142,087	(270,654)
Shareholders' funds		<u>486,110</u>	<u>73,369</u>

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 June 2014

Mr D J Cooper
Director

Company Registration No. 00444085

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance and 20% straight line
Fixtures, fittings and equipment	25% reducing balance and 33.33% straight line
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

(Continued)

1.10 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.11 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.12 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.13 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.14 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has not exercised the option provided by section 398 of the Companies Act 2006 to prepare group accounts.

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2013	111,775	5,217	116,992
Additions	24,795	-	24,795
Disposals	(6,410)	-	(6,410)
	<u>130,160</u>	<u>5,217</u>	<u>135,377</u>
At 31 December 2013	130,160	5,217	135,377
Depreciation			
At 1 January 2013	88,670	-	88,670
On disposals	(6,195)	-	(6,195)
Charge for the year	14,447	-	14,447
	<u>96,922</u>	<u>-</u>	<u>96,922</u>
At 31 December 2013	96,922	-	96,922
Net book value			
At 31 December 2013	<u>33,238</u>	<u>5,217</u>	<u>38,455</u>
At 31 December 2012	<u>23,104</u>	<u>5,217</u>	<u>28,321</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
A.R.M. (Productions) Limited	England and Wales	Ordinary	99.00
Sterlage Limited	England and Wales	Ordinary	100.00
Participating interests			
ARM Iberica Medioambiental, S.L. Spain		Ordinary	50.00

AGRICULTURAL REQUISITES AND MECHANIZATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
A.R.M. (Productions) Limited	Did not trade	-	-
Sterlage Limited	Did not trade	4,000	-
ARM Iberica Medioambiental, S.L.	Waste water treatment	(51,172)	-
		<u> </u>	<u> </u>

A.R.M (Productions) Limited and Sterlage Limited did not trade during the year.

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
268,800 Ordinary shares of £1 each	268,800	268,800
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.