REGISTERED NUMBER: 00444085 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Agricultural Requisites and
Mechanizations Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	D J Cooper
SECRETARY:	Miss A E Widdas
REGISTERED OFFICE:	Rydal House Colton Road Rugeley Staffordshire WS15 3HF
REGISTERED NUMBER:	00444085 (England and Wales)
ACCOUNTANTS:	Curo Chartered Accountants Curo House Greenbox Westonhall Road Bromsgrove Worcestershire B60 4AL

Balance Sheet
31 December 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	4		14,334		19,254
Investments	5		5,217		5,217
			19,551		24,471
CURRENT ASSETS					
Stocks		115,421		90,994	
Debtors	6	550,269		260,992	
Cash at bank and in hand		67,544		23,835	
		733,234		375,821	
CREDITORS					
Amounts falling due within one year	7	524,237		242,406	
NET CURRENT ASSETS			208,997		133,415
TOTAL ASSETS LESS CURRENT LIABILITIES			228,548		157,886
CREDITORS					
Amounts falling due after more than one year	8		89,000		85,000
NET ASSETS			139,548		72,886
CAPITAL AND RESERVES					
Called up share capital			268,803		268,803
Share premium			33,723		33,723
Capital redemption reserve			41,500		41,500
Retained earnings			(204,478)		(271,140)
SHAREHOLDERS' FUNDS			139,548		72,886

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 June 2017 and were signed by:

D J Cooper - Director

1. STATUTORY INFORMATION

Agricultural Requisites and Mechanizations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance
Computer equipment - 33% straight line

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The directors believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs, for a minimum of twelve months from the date of approval of the financial statements.

Fixed asset investments
Investments in subsidiary and associated undertakings are included at historic cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	134,283
Additions	1,362
Disposals	(10,981)
At 31 December 2016	124,664
DEPRECIATION	
At 1 January 2016	115,029
Charge for year	5,449
Eliminated on disposal	(10,148)
At 31 December 2016	110,330
NET BOOK VALUE	
At 31 December 2016	14,334
At 31 December 2015	19,254

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5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
COST			
At 1 January 2016			
and 31 December 2016	4,000	1,217	5,217
NET BOOK VALUE			
At 31 December 2016	4,000	1,217	5,217
At 31 December 2015	4,000	1,217	5,217

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	376,008	102,661
Amounts owed by participating interests	20,541	20,541
Other debtors	2,040	7,263
Directors' loan accounts	-	40,152
Deferred tax asset	103,285	54,800
Prepayments and accrued income	48,395	35,575
	550,269	260,992

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	396,178	175,123
Amounts owed to group undertakings	-	4,000
Taxation and social security	67,353	26,552
Other creditors	60,706	36,731
	524,237	242,406

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	4,000	-
Other creditors	85,000	85,000
	89,000	85,000

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9. RELATED PARTY DISCLOSURES

ARM Iberica Medioambiental S.L.

ARM Iberica Medioambiental S.L. is a company in which Agricultural Requisites and Mechinizations Limited hold 50% of it equity.

The amount due from ARM Iberica Medioambiental S.L. at the end of the year was £20,541 (2015: £20,541).

Sterlage Limited

Sterlage Limited is a company in which Agricultural Requisites and Mechinizations Limited hold 100% of it equity.

The amount due to Sterlage Limited at the end of the year was £4,000 (2015: £4,000).

10. ULTIMATE CONTROLLING PARTY

The controlling party is D J Cooper.

11. TRANSITION TO FRS 102

The company has adopted FRS 102 for the year ended 31 December 2016 with a date of transition of 1 January 2016. Changes to opening equity for the comparative period are shown in the following tables; there are no changes to profit for the comparative period.