

**Plandent Limited (formerly
Davis Healthcare Services Limited)**

**Directors' report and financial
statements**

Registered number 0443223

31 January 2004



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Directors and officers

Directors

KC Abrahams
PJF Corey (Resigned 11 September 2003)
DR Davis
HG Grist (Resigned 11 September 2003)
KH Kyöstilä
TO Lokki
V Mäkelä
AK Pitkänen
DJ Smith (Resigned 11 September 2003)

Secretary

DR Davis

Registered Office

Summit House
Summit Road
Potters Bar
Herts EN6 3EE

Auditors

KPMG LLP
Aquis Court
31 Fishpool Street
St Albans
Herts
AL3 4RF

Bankers

Bank of Scotland
Edinburgh and Lothians Business Centre
Level 7
Orchard Brae House
30 Queensferry Road
Edinburgh
EH4 2UZ

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 January 2004.

Principal activities

The company carries on the business of retail and wholesale distribution of dental and other healthcare products.

Business review and proposed dividend

The operating loss for the year was £219,000 (2003: £151,000 profit). The loss after interest and before tax was £331,000 (2003: £55,000 profit). The retained loss will be transferred to reserves.

The directors do not recommend the payment of a dividend (2003: £nil).

Directors and directors' interests

The following directors held office during the year:

KC Abrahams
PJF Corey
DR Davis
HG Grist
KH Kyöstilä
TO Lokki
V Mäkelä
AK Pitkänen
DJ Smith

The following director held interests in the ordinary shares of the company at the beginning and end of the financial year:

£1 Ordinary shares fully paid Interest at the start and end of the year

| | |
|----------|--------|
| HG Grist | 50,005 |
|----------|--------|

The interests of the directors in the shares of the holding company, Planmeca Oy, are detailed in the holding company's accounts.

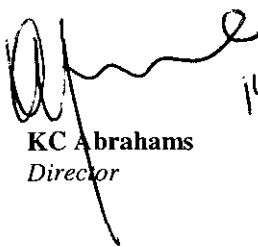
According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company, or any other group company, were granted to any of the directors or their immediate families, or exercised by them, during the financial year.

Directors' report *(continued)*

Auditors

Pursuant to a shareholders' resolution, the company is not obliged to reappoint its auditors annually and KPMG LLP will therefore continue in office.

By order of the board

 14/3/05
KC Abrahams
Director

Summit House
Summit Road
Potters Bar
Herts
EN6 3EE

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP
Aquis Court
31 Fishpool Street
St Albans
Hertfordshire, AL3 4RF

Report of the independent auditors to the members of Plandent Limited (formerly Davis Healthcare Services Ltd).

We have audited the financial statements on pages 6 to 17.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the directors' report and, as described on page 4, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2004 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG LLP

KPMG LLP
Chartered Accountants
Registered Auditor

17th March 2005

Profit and loss account
for the year ended 31 January 2004

| | <i>Note</i> | 2004 £000 | 2003 £000 |
|---|--------------|----------------------------|----------------------------|
| Turnover | 2 | 17,537 | 18,449 |
| Cost of sales | | (12,267) | (12,843) |
| Gross profit | | 5,270 | 5,606 |
| Distribution costs | | (4,357) | (4,163) |
| Administrative expenses | | (1,132) | (1,292) |
| Operating (loss)/profit | 3-5 | (219) | 151 |
| Other interest receivable and similar income | 6 | 10 | 23 |
| Interest payable and similar charges | 7 | (122) | (119) |
| (Loss)/profit on ordinary activities before taxation | | (331) | 55 |
| Tax on profit on ordinary activities | 8 | - | - |
| (Loss)/profit for the financial year | 19/20 | (331) | 55 |

There are no recognised gains or losses during the current and preceding years other than those stated in the profit and loss account.

All results for the current and preceding years are derived from continuing operations.

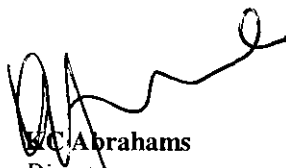
The notes on pages 8 to 17 form part of these financial statements.

Balance sheet
at 31 January 2004

| | <i>Note</i> | 2004 £000 | 2003 £000 |
|--|-------------|----------------------------|----------------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 764 | 866 |
| Investments | 10 | 5 | 5 |
| | | <hr/> | <hr/> |
| | | 769 | 871 |
| Current assets | | | |
| Stocks | 11 | 3,293 | 3,075 |
| Debtors | 12 | 3,391 | 3,685 |
| Cash at bank and in hand | | 150 | 65 |
| | | <hr/> | <hr/> |
| | | 6,834 | 6,825 |
| Creditors: amounts falling due within one year | 13 | (5,112) | (4,694) |
| | | <hr/> | <hr/> |
| Net current assets | | 1,722 | 2,131 |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 2,491 | 3,002 |
| Creditors: amounts falling due after more than one year | 14 | (1,040) | (1,220) |
| | | <hr/> | <hr/> |
| Net assets | | 1,451 | 1,782 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 18 | 1,101 | 1,101 |
| Capital redemption reserve | 19 | 500 | 500 |
| Profit and loss account | 19 | (150) | 181 |
| | | <hr/> | <hr/> |
| Equity shareholders' funds | 20 | 1,451 | 1,782 |
| | | <hr/> | <hr/> |

The notes on pages 8 to 17 form part of these financial statements.

These financial statements were approved by the board of directors on 14th March 2005 and were signed on its behalf by:


K.C. Abrahams
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The company is reliant for its working capital on funds provided to it through its banking facilities and through Planmeca Oy, the company's ultimate holding undertaking. Planmeca Oy has provided the company with an undertaking that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company and in particular will not seek repayment of the amounts currently made available. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

The company has not prepared group accounts as it is exempt from the requirement to do so by section 229(2) of the Companies Act 1985. These financial statements present information about the company as an individual undertaking and not about its group.

As 91% of the company's voting rights are controlled within the group headed by Planmeca Oy, its controlling and ultimate controlling party, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Planmeca Oy, within which the company is included, can be obtained from the address given in note 23.

Turnover

Turnover represents amounts receivable for goods and services provided in the UK and overseas net of trade discounts, VAT and other related taxes. Revenue is recognised on despatch.

Notes (continued)

1 Accounting policies (continued)

Fixed assets and depreciation

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

- Leasehold improvements over the length of the lease
- Fixtures and fittings:
 - General equipment 10% reducing balance or between 10% and 20% straight line
 - Computer equipment 40% straight line
 - Computer system 20% straight line
 - Tools 20% straight line
- Motor vehicles 25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Foreign currency

Transactions in foreign currency are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency, except those covered by forward contracts, are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Leasing and hire purchase commitments

Assets acquired under hire purchase contracts and finance lease agreements are capitalised and the liabilities for capital repayments are included in creditors. Finance charges are written off over the period of the agreement so as to produce a constant periodic rate of charge.

Operating lease rentals are charged to the profit and loss account as incurred.

Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of the timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Notes (continued)

Post-retirement benefits

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the profit and loss account represents the contributions payable to the scheme in respect of the accounting period.

2 Turnover

All turnover and profits before taxation are derived from the company's principal activity.

Analysis of turnover by geographical market

| | 2004 £000 | 2003 £000 |
|--------------------|---------------|---------------|
| United Kingdom | 17,020 | 17,853 |
| Other EC countries | 415 | 456 |
| Non EC countries | 102 | 140 |
| | <u>17,537</u> | <u>18,449</u> |

3 (Loss) / profit on ordinary activities before taxation

| | 2004 £000 | 2003 £000 |
|--|--------------|--------------|
| <i>(Loss) / profit on ordinary activities before taxation is stated after charging / (crediting)</i> | | |
| Auditors' remuneration | | |
| - audit | 17 | 17 |
| - other services | 1 | 2 |
| Depreciation and other amounts written off tangible assets | | |
| - owned | 249 | 247 |
| - leased | 135 | 120 |
| Profit on disposal of fixed assets | (31) | (34) |
| Hire of plant and machinery – rentals payable under operating leases | 3 | 2 |
| Hire of other assets – rentals payable under operating leases | 247 | 166 |
| Exchange gains | (74) | (176) |
| | <u></u> | <u></u> |

4 Remuneration of directors

| | 2004 £000 | 2003 £000 |
|---|--------------|--------------|
| Directors' emoluments | 179 | 275 |
| Company contributions to money purchase pension schemes | 15 | 24 |
| | <u>194</u> | <u>299</u> |

Retirement benefits are accruing to 4 directors under money purchase schemes (2003: 4).

Notes (continued)

5 Staff numbers and costs

The average number of persons employed by the company (including directors) during the year, analysed by category was:

| | 2004 Number of employees | 2003 Number of employees |
|------------------------|--------------------------------|--------------------------------|
| Office and management | 23 | 26 |
| Sales and distribution | 97 | 100 |
| | <hr/> | <hr/> |
| | 120 | 126 |
| | <hr/> | <hr/> |

The aggregate payroll costs of these persons were as follows:

| | 2004 £000 | 2003 £000 |
|-----------------------|--------------|--------------|
| Wages and salaries | 2,903 | 2,948 |
| Social security costs | 287 | 278 |
| Other pension costs | 138 | 142 |
| | <hr/> | <hr/> |
| | 3,328 | 3,368 |
| | <hr/> | <hr/> |

6 Other interest receivable and similar income

| | 2004 £000 | 2003 £000 |
|---------------------------|--------------|--------------|
| Interest on bank deposits | 3 | 4 |
| Other | 7 | 19 |
| | <hr/> | <hr/> |
| | 10 | 23 |
| | <hr/> | <hr/> |

7 Interest payable and similar charges

| | 2004 £000 | 2003 £000 |
|--|--------------|--------------|
| On bank loans and overdrafts | 103 | 103 |
| Finance charges payable in respect of finance leases and hire purchase contracts | 19 | 16 |
| | <hr/> | <hr/> |
| | 122 | 119 |
| | <hr/> | <hr/> |

Notes (continued)

8 Taxation

Analysis of charge in period

| | 2004 £000 | 2004 £000 | 2003 £000 | 2003 £000 |
|--------------------------------------|--------------|--------------|--------------|--------------|
| <i>UK corporation tax</i> | | | | |
| Current tax on income for the period | - | - | - | - |
| | | - | | - |
| Total current tax | | - | | - |
| Deferred tax (see note 16) | | - | | - |
| Total tax charge | | - | | - |

Factors affecting the tax charge for the current period

The current tax charge for the period is higher (2003 :lower) than the standard rate of corporation tax in the UK (30%, 2003:30 %). The differences are explained below.

| | 2004 £000 | 2003 £000 |
|---|--------------|--------------|
| <i>Current tax reconciliation</i> | | |
| (Loss) / profit on ordinary activities before tax | (331) | 55 |
| Current tax at 30% (2003: 30%) | (99) | 17 |
| <i>Effects of:</i> | | |
| Expenses not deductible for tax purposes | 7 | (11) |
| Depreciation for period in excess of capital allowances | 11 | 16 |
| Utilisation of tax losses | - | (22) |
| Amounts added to tax losses c/fwd | 81 | - |
| Total current tax charge (see above) | - | - |

Notes (continued)

9 Tangible fixed assets

| | Leasehold improvements | Motor vehicles | Fixtures, fittings, tools and equipment | Total |
|-----------------------|---------------------------|-------------------|---|-------|
| | £000 | £000 | £000 | £000 |
| Cost | | | | |
| At beginning of year | 339 | 806 | 1,585 | 2,730 |
| Additions | - | 191 | 97 | 288 |
| Disposals | - | (309) | - | (309) |
| At end of year | 339 | 688 | 1,682 | 2,709 |
| Depreciation | | | | |
| At beginning of year | 269 | 401 | 1,194 | 1,864 |
| Charge for year | 22 | 173 | 189 | 384 |
| On disposals | - | (303) | - | (303) |
| At end of year | 291 | 271 | 1,383 | 1,945 |
| Net book value | | | | |
| At 31 January 2004 | 48 | 417 | 299 | 764 |
| At 31 January 2003 | 70 | 405 | 391 | 866 |

Included in tangible fixed assets are motor vehicles with a net book value of £410,000 (2003: £353,000) held under hire purchase contracts. Depreciation charged on these assets for the financial year was £135,000 (2003: £79,000).

Included in fixtures, fittings, tools and equipment are assets relating to the computer system with a total net book value of £31,000 (2003: £70,000) held on finance leases. Depreciation charged on these assets for the financial year was £39,000 (2003: £42,000).

10 Fixed asset investments

| | 2004 £000 | 2003 £000 |
|---|--------------|--------------|
| Net book value at beginning and end of the year | 5 | 5 |

This is represented by the holding of 100% of the ordinary share capital in the following dormant companies incorporated in England and Wales.

Alex Bell (Dental Supplies) Limited
 Claudius Ash Sons and Company Limited
 Flexico Developments Limited
 J&S Davis Limited
 Mouth Care Company Limited
 Orthologic Limited

Notes (continued)

11 Stocks

| | 2004 | 2003 |
|------------------|--------------|--------------|
| | £000 | £000 |
| Goods for resale | 3,293 | 3,075 |

12 Debtors

| | 2004 | 2003 |
|------------------------------------|--------------|--------------|
| | £000 | £000 |
| Trade debtors | 3,152 | 3,383 |
| Amounts owed by group undertakings | 26 | 84 |
| Other debtors | 71 | 31 |
| Prepayments and accrued income | 142 | 187 |
| | 3,391 | 3,685 |

All debtors fall due in less than one year.

13 Creditors: amounts falling due within one year

| | 2004 | 2003 |
|--|--------------|--------------|
| | £000 | £000 |
| Bank loans and overdrafts | 1,143 | 1,022 |
| Obligations under finance leases and hire purchase contracts (see note 15) | 215 | 162 |
| Trade creditors | 2,020 | 1,588 |
| Amounts owed to group undertakings | 697 | 712 |
| Taxation and social security | 426 | 452 |
| Other creditors | 235 | 271 |
| Accruals and deferred income | 376 | 487 |
| | 5,112 | 4,694 |

The bank overdraft facility of £1,100,000 is secured by a fixed and floating charge on all assets as well as the assignation of the company's key man policies.

Notes (continued)

14 Creditors: amounts falling due after one year

| | 2004 £000 | 2003 £000 |
|--|--------------|--------------|
| Bank loans | 913 | 1,034 |
| Obligations under finance leases and hire purchase contracts (see note 15) | 127 | 186 |
| | <u>1,040</u> | <u>1,220</u> |

Analysis of debt:

| | 2004 £000 | 2003 £000 |
|--------------------------------------|--------------|--------------|
| Debt can be analysed as falling due: | | |
| In one year or less, or on demand | 1,143 | 1,022 |
| Between one and two years | 110 | 110 |
| Between two and five years | 323 | 334 |
| In five years or more | 480 | 590 |
| | <u>2,056</u> | <u>2,056</u> |

The £100,000 loan from Bank of Scotland is repayable in 36 equal monthly instalments ending June 2005. Interest is charged at 1.75% above LIBOR.

The £1,100,000 loan from Bank of Scotland is repayable in 120 equal monthly instalments ending on 12 December 2012. Interest is charged at 1.75% above LIBOR.

Subsequent to the year end, management have changed finance provider and have secured a new facility with Nordea Bank. A loan facility of £2,000,000 and overdraft facility of £600,000 are now in place. These facilities are secured by a mortgage debenture over the assets and undertakings of the business.

15 Obligations under finance leases

| | 2004 £000 | 2003 £000 |
|--|--------------|--------------|
| The net obligation under finance leases is repayable as follows: | | |
| Within one year | 215 | 162 |
| In the second to fifth years | 127 | 187 |
| | <u>342</u> | <u>349</u> |

Notes (continued)

16 Deferred taxation

The elements of unprovided deferred taxation are as follows:

| | 2004 £000 | 2003 £000 |
|---------------------------------|--------------|--------------|
| Tax Losses | 701 | 620 |
| Undiscounted deferred tax asset | 701 | 620 |

The undiscounted deferred tax asset of £701,000 (2003: £620,000) has not been recognised on the grounds that there is insufficient evidence that there will be suitable future taxable profits from which the losses can be deducted.

17 Pension scheme

The company operates a defined contribution scheme, the assets of which are held separately from those of the company and being invested with insurance companies. Contributions to the scheme in the current year totalled £138,000 (2003: £142,000).

18 Called up share capital

| | 2004 £000 | 2003 £000 |
|--|--------------|--------------|
| <i>Authorised</i> | | |
| Equity: 1,104,000 Ordinary shares of £1 each | 1,104 | 1,104 |
| <i>Allotted, called up and fully paid</i> | | |
| Equity: 1,101,102 Ordinary shares of £1 each | 1,101 | 1,101 |

19 Reserves

| | Capital redemption reserve £000 | Profit and loss account £000 |
|---------------------------------|---------------------------------------|---------------------------------------|
| As at the beginning of the year | 500 | 181 |
| Loss for the year | - | (331) |
| As at the end of the year | 500 | (150) |

Notes (continued)

20 Reconciliation of movements in shareholders' funds

| | 2004 £000 | 2003 £000 |
|---------------------------------------|--------------|--------------|
| Profit/ (loss) for the financial year | (331) | 55 |
| Net reduction in shareholders' funds | (331) | 55 |
| Opening shareholders' funds | 1,782 | 1,727 |
| Closing shareholders' funds | 1,451 | 1,782 |

21 Contingent liabilities

There is a contingent liability not exceeding £70,000 (2003: £70,000) in respect of guarantees given to HM Customs & Excise in relation to the import of goods.

22 Commitments

a) Operating leases

Annual commitments under non-cancellable operating lease agreements are as follows:

| | Land and buildings | | Other | |
|--------------------------------|--------------------|--------------|--------------|--------------|
| | 2004 £000 | 2003 £000 | 2004 £000 | 2003 £000 |
| Operating leases which expire: | | | | |
| Within one year | - | - | - | 11 |
| Between two and five years | 190 | 190 | 10 | - |
| After five years | 73 | 73 | - | - |
| | <u>263</u> | <u>263</u> | <u>10</u> | <u>11</u> |

b) Capital commitments

At 31 January 2004 (2003: £nil) the directors had not contracted for any capital expenditure.

23 Ultimate parent company

Planmeca Oy, incorporated in Finland, is regarded by the directors as being the ultimate parent company. Planmeca Oy prepares consolidated accounts which include the results of Plandent Limited (formerly Davis Healthcare Services Limited). Planmeca Oy is the controlling party and heads the smallest and largest group to which Plandent Limited is a member. Copies of these accounts are available from the parent undertaking at their head office at Asentajankatu 6, SF-00810, Helsinki, Finland.

Distribution costs - Unaudited

for the year ended 31 January 2004

| | 2004 £000 | 2003 £000 |
|-------------------------|--------------|--------------|
| Advertising | 189 | 185 |
| Exhibitions | 80 | 63 |
| Incentive discounts | - | - |
| | <u>269</u> | <u>248</u> |
| Entertainment | 7 | 8 |
| | <u>7</u> | <u>8</u> |
| Subsistence | 30 | 30 |
| Travel | 32 | 24 |
| Motor vehicle | 368 | 396 |
| | <u>430</u> | <u>450</u> |
| Van expenses | 35 | 42 |
| Delivery | 403 | 359 |
| Packing and materials | 35 | 33 |
| | <u>473</u> | <u>434</u> |
| Property costs | 398 | 267 |
| | <u>871</u> | <u>701</u> |
| Printing and stationery | 36 | 27 |
| Telephone and telex | 64 | 80 |
| General insurance | 72 | 67 |
| Bad debts | 22 | 2 |
| Warranty expenses | 16 | 4 |
| Tool kits | 3 | 8 |
| | <u>213</u> | <u>188</u> |
| Recruitment | 5 | 28 |
| Commissions | 429 | 526 |
| Social security | 217 | 211 |
| Salaries | 133 | 96 |
| Pension | 1,783 | 1,707 |
| | <u>2,567</u> | <u>2,568</u> |
| | <u>4,357</u> | <u>4,163</u> |

This statement does not form part of the audited financial statements and is for the information of the directors only.

Administration expenses - Unaudited

for the year ended 31 January 2004

| | 2004 £000 | 2003 £000 |
|----------------------------|--------------|--------------|
| Entertainment | 1 | 2 |
| | <hr/> | <hr/> |
| | 1 | 2 |
| Subsistence | 8 | 11 |
| Travel | 6 | 10 |
| Motor vehicle | 21 | 28 |
| | <hr/> | <hr/> |
| | 35 | 49 |
| Printing and stationery | 39 | 55 |
| Telephone and telex | 18 | 19 |
| Office equipment | 46 | 50 |
| Computer costs | 232 | 219 |
| Subscriptions and training | 28 | 29 |
| Sundry expenses | 16 | 14 |
| Professional charges | 46 | 64 |
| Other financial charges | 16 | 15 |
| | <hr/> | <hr/> |
| | 441 | 465 |
| Temporary staff | 5 | 34 |
| Social security | 61 | 62 |
| Administrative salaries | 583 | 641 |
| Commission and bonuses | 20 | 18 |
| Pension | 37 | 97 |
| Other income | (51) | (76) |
| | <hr/> | <hr/> |
| | 655 | 776 |
| | <hr/> | <hr/> |
| | 1,132 | 1,292 |
| | <hr/> | <hr/> |

This statement does not form part of the audited financial statements and is for the information of the directors only.