

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A12 *A8AUJZSI* 31/07/2019 #199
COMPANIES HOUSE

1 Company details

Company number 00442051

Company name in full JANET FRAZER LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street CENTRAL SQUARE

29 WELLINGTON STREET

Post town LEEDS

County/Region WEST YORKSHIRE

Postcode L S 1 4 D L

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) TOBY SCOTT

Surname UNDERWOOD

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street CENTRAL SQUARE

29 WELLINGTON STREET

Post town LEEDS

County/Region WEST YORKSHIRE

Postcode L S 1 4 D L

Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

J Gray

X

Signature date

d

2

d

9

m

0

m

7

y

2

y

0

y

1

y

9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **PAUL EDWARDS**

Company name **PRICEWATERHOUSECOOPERS**

LLP

Address **CORNWALL COURT**

19 CORNWALL STREET

Post town **BIRMINGHAM**

County/Region **WEST MIDLANDS**

Postcode

B	3		2	D	T	
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Country **UNITED KINGDOM**

DX

Telephone **07753928205**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

JANET FRAZER LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 16 November 2018 when Emma Cray and Toby Scott Underwood were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 16 November 2018 to 29 July 2019 and also serves as a progress report from 16 November 2018 to 29 July 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

Inter group debtors	Nil
Total	Nil

There were no assets to be realised.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we wrote to all known creditors and published a notice in the inviting any unknown creditors to send in their claims.

All claims have been agreed and settled at the amounts shown in the directors’ Declaration of Solvency.

There are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

JANET FRAZER LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 4,000 Ordinary Shares

During the liquidation, no distributions have been made to shareholders.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Shop Direct Limited has met our fees and expenses for the Company and 9 connected companies.

Remuneration charged:

Our fees for the period covering the formal liquidation for Shop Direct batch 2 liquidations were £22,991.

The above time costs for the liquidation period are calculated to 5 July 2019, being the latest practicable date. This represents 74.42 hours at an average hourly rate of £273.78.

£10,048 has been invoiced in connection with this Company and 9 connected companies and we anticipate £2,500 to closure. As per our agreement future fees will be agreed with Shop Direct Limited under separate cover.

Liquidators’ expenses:

During the liquidation we have incurred expenses of £900 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	675	
Statutory bonding	225	
Total expenses		<u><u>900</u></u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

JANET FRAZER LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Members' rights re liquidators' remuneration and expenses:

Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

This concludes our account.

JANET FRAZER LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Janet Frazer Limited
Former names:	Index Limited, Littlewoods3 Limited
Trading name(s)	N/A
Company number:	00442051
Registered office:	First Floor, Skyways House, Speke Road, Speke, Liverpool, L70 1AB
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Toby Scott Underwood (the liquidators)
Liquidators’ address:	PricewaterhouseCoopers, 29 Wellington Street, Leeds, LS1 4DL
Date of appointment:	16 November 2018
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and Toby Scott Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

JANET FRAZER LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 16 NOVEMBER 2018 TO 29 JULY 2019**

	£
RECEIPTS	
Inter-group debtors	<u>Nil</u>
	<u>Nil</u>
	£
PAYMENTS	
Distribution to members	<u>Nil</u>
	<u>Nil</u>
BALANCE OF FUNDS HELD	<u><u>Nil</u></u>