

Newton & Son,limited

Abbreviated Unaudited Accounts for the Year Ended 31st December 2015

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 31st December 2015

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Newton & Son,limited

Company Information

for the year ended 31st December 2015

DIRECTOR:

A D Newton

REGISTERED OFFICE:

82 Tranby Lane
Anlaby
Hull
East Yorkshire
HU10 7DU

REGISTERED NUMBER:

00441835

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Abbreviated Balance Sheet

31st December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		170,000		170,000
CURRENT ASSETS					
Debtors		1,137		751	
Cash at bank		16,442		19,639	
		17,579		20,390	
CREDITORS					
Amounts falling due within one year		2,324		6,843	
NET CURRENT ASSETS			15,255		13,547
TOTAL ASSETS LESS CURRENT LIABILITIES			185,255		183,547
CAPITAL AND RESERVES					
Called up share capital	3		805		805
Revaluation reserve			163,977		163,977
Retained earnings			20,473		18,765
SHAREHOLDERS' FUNDS			185,255		183,547

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th March 2016 and were signed by:

A D Newton - Director

Notes to the Abbreviated Accounts

for the year ended 31st December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the rent receivable in the period.

Investment property

Investment properties are valued at open market value. Changes in value are transferred to the revaluation reserve, except where reductions, to the extent that they fall below the original cost are charged to the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

FAIR VALUE

At 1st January 2015

and 31st December 2015

**Total
£**

170,000

NET BOOK VALUE

At 31st December 2015

At 31st December 2014

170,000

170,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:
£1

**2015
£
805**

**2014
£
805**

805

Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.