

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A18 *A6WXAGLD* 04/01/2018 #265
COMPANIES HOUSE

1 Company details

Company number 0 0 4 4 0 7 3 6

Company name in full Majen Estates Company Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

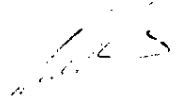
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
0^d
3^m
0^m
1^y
2^y
0^y
1^y
8

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Mark S Goldstein

Company name

Mark Goldstein Associates Limited

Address

Robert Denholm House

Bletchingley Road

Post town

Nutfield

County/Region

Surrey

Postcode

R H 1 4 H W

Country

DX

Telephone

01737 830763

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Majen Estates Company Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 29/11/2016 To 03/01/2018 £	From 29/11/2016 To 03/01/2018 £
	ASSET REALISATIONS		
195,000.00	Cash at Bank	227,411.54	227,411.54
150,000.00	Directors' loans	150,000.00	150,000.00
	Bank Interest Gross	3.76	3.76
		<u>377,415.30</u>	<u>377,415.30</u>
	COST OF REALISATIONS		
	Specific Bond	840.00	840.00
	Office Holders Fees	3,600.00	3,600.00
	Office Holders Expenses	24.00	24.00
(57,752.00)	Corporation Tax	52,524.40	52,524.40
(1,560.00)	Accountants fees	2,832.00	2,832.00
	Statutory Advertising	456.00	456.00
		<u>(60,276.40)</u>	<u>(60,276.40)</u>
	DISTRIBUTIONS		
	Distribution in specie	150,000.00	150,000.00
	Ordinary Shareholders	167,138.90	167,138.90
		<u>(317,138.90)</u>	<u>(317,138.90)</u>
285,688.00		0.00	0.00
	REPRESENTED BY		
			NIL

Note:

A distribution in specie of the directors' loans was made on 29 November 2016


Mark S Goldstein
Liquidator

Majen Estates Company Limited ("the Company") (In Members' Voluntary Liquidation)

Liquidator's Final Report to Members

Executive Summary

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner.

Liquidator's actions since appointment

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMR&C and the issue of tax clearance. I also arranged for a distribution in specie of the directors' loan account.

Receipts and payments account

My receipts and payments account for the period from 29 November 2016 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

Assets

Cash at bank was the only asset of substance to realise which I confirm was realised in full.

The directors' loans in the sum of £150,000 was distributed in specie to the shareholder on 29 November 2016.

Liabilities

The only creditors included in the declaration of solvency were HMRC for corporation tax to cessation and the accountancy fee of Westbury. Corporation tax in the sum of £52,524 was paid to HMRC and £2,832 to Westbury.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

Dividends

All creditors have been paid in full and the following distributions have been made to the members.

Date	Amount distribution	Rate of distribution per share
06.12.16	150,000.00	1,500.00
08.11.17	17,138.90	171.389

Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fee of £3,000 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. A description of the routine work undertaken in the Liquidation to date is as follows:

1. Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising.
 - Preparing documentation required.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on IPS.
 - Case bordereau.
 - Case planning and administration.
 - Realisation of assets & distribution in specie.
 - Preparing reports to members.
 - Convening and holding meetings of members.
 - Distributions to members.
2. Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to members.
 - Maintaining creditor information on IPS.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below.

Liquidator's expenses

My expenses paid to date amount to £1,320 (inclusive of VAT). This figure is in line with my estimate provided in my terms of engagement at the outset of my work and comprises:

Specific Bond	840
Statutory Advertising	456
Money Laundering & company searches	24

Summary

The winding up of the Company is now for all practical purposes complete. I will send a copy of my final report and account to the Registrar on 3 January 2018 as required by Section 94(2) of the Insolvency Act 1986. Once this has been done dissolution of the company follows automatically after the return is registered, unless the Court makes an Order deferring the date.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held.

To comply with the Provision of Services Regulations some general information about Mark Goldstein Associates Ltd, including about the complaints policy and professional indemnity insurance, can be found at www.mgacr.co.uk.

Should you have any queries please contact me.



Mark Goldstein
Liquidator

Our ref: MSG/KS/MAJ0001
Your ref:

Please ask for: Karen Synott
E-mail:
karen.synott@mgacr.co.uk
Direct Dial: 01737 830763

To all members

Lady Mary E Fretwell
Flat 5
46 Queens Gate
London
SW7 5RH

8 November 2017

Dear Lady Mary

Majen Estates Company Limited - (In Members' Voluntary Liquidation) - ("the Company")

I am now in a position to conclude the winding up of the affairs of the Company and set out below is my report and final account of the winding-up. I also enclose a formal letter for the Executors of Sir John's estate for their records. The final distribution of £8,569.45 each has been paid into the designated account today as requested.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If members have any queries regarding this report, or the conduct of the liquidation in general, they should contact Karen Synott on 01737 830763.

Yours sincerely
For and on behalf of
Majen Estates Company Limited

A handwritten signature in black ink, appearing to read 'Mark Goldstein', written over a faint, stylized line graphic.

Mark Goldstein
Liquidator

Our ref: MSG/KS/MAJ0001
Your ref:

Please ask for: Karen Synott
E-mail:
karen.synott@mgacr.co.uk
Direct Dial: 01737 830763

To all members

Executives of Sir John E Fretwell
Flat 5
46 Queens Gate
London
SW7 5RH

8 November 2017

Dear Sirs

Majen Estates Company Limited - (In Members' Voluntary Liquidation) - ("the Company")

I am now in a position to conclude the winding up of the affairs of the Company and set out below is my report and final account of the winding-up.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If members have any queries regarding this report, or the conduct of the liquidation in general, they should contact Karen Synott on 01737 830763.

Yours faithfully
For and on behalf of
Majen Estates Company Limited



Mark Goldstein
Liquidator

Enc