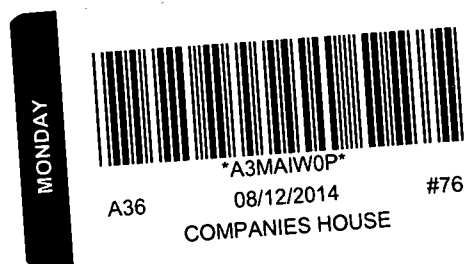


Company Registration No. 00439759 (England and Wales)

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 25 MARCH 2014



ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Aldrich-Blake & Fanshawe Holdings Limited for the year ended 25 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Beavis Morgan Audit Ltd
Matthew Burge (Senior Statutory Auditor)
for and on behalf of Beavis Morgan Audit Limited

3 December 2014

Chartered Accountants
Statutory Auditor

82 St John Street
London
EC1M 4JN

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 25 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	22,622,903		17,736,898	
Current assets					
Debtors		287,732		196,796	
Cash at bank and in hand		1,185,701		457,855	
		<u>1,473,433</u>		<u>654,651</u>	
Creditors: amounts falling due within one year	3	<u>(781,605)</u>		<u>(674,225)</u>	
Net current assets/(liabilities)		<u>691,828</u>		<u>(19,574)</u>	
Total assets less current liabilities		<u>23,314,731</u>		<u>17,717,324</u>	
Creditors: amounts falling due after more than one year	4	<u>(281,876)</u>		<u>(280,000)</u>	
		<u>23,032,855</u>		<u>17,437,324</u>	
Capital and reserves					
Called up share capital	5	14,500		14,500	
Share premium account		11,495		11,495	
Revaluation reserve		17,390,976		12,506,151	
Other reserves		92,321		92,321	
Profit and loss account		5,523,563		4,812,857	
Shareholders' funds		<u>23,032,855</u>		<u>17,437,324</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/12/14


F P G Aldrich-Blake
Director

Company Registration No. 00439759

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 25 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company had cash resources of £1,185,701 at the year end and the directors have prepared projected cash flow information for the period ending 12 months from the date of approval of these financial statements. The directors believe that the company will be able to maintain positive cash flows for the foreseeable future. As a result the going concern basis of accounting has been adopted.

1.2 Turnover

Turnover comprises of property rents, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
--------------------------------	----------------------

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Revaluation of tangible fixed assets

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the Standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 26 March 2013	17,809,867
Additions	5,681
Revaluation	4,992,581
Disposals	(110,000)
	<hr/>
At 25 March 2014	22,698,129
	<hr/>
Depreciation	
At 26 March 2013	72,969
Charge for the year	2,257
	<hr/>
At 25 March 2014	75,226
	<hr/>
Net book value	
At 25 March 2014	22,622,903
	<hr/>
At 25 March 2013	17,736,898
	<hr/>

At 25 March 2014, included within the net book value of land and buildings is £10,945,000 relating to freehold land and buildings, £11,077,000 relating to long term leasehold land and buildings and £583,000 relating to short term leasehold land and buildings. All properties were valued on an open market existing use basis at 25 March 2014 by Lambert Smith Hampton, an independent firm of Chartered Surveyors.

If the properties had not been revalued they would have been stated at a historic cost of £5,214,025 (2013 - £5,216,269).

If the company sold all its investment properties at their revalued amount of £22,605,000 (2013 - £17,722,419) it would suffer a tax charge of £2,885,918 (2013 - £1,874,029).

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £34,830 (2013 - £70,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £281,876 (2013 - £280,000).

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2014

5	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	14,500 Ordinary shares of £1 each	<u>14,500</u>	<u>14,500</u>