

Company Registration No. 439759 (England and Wales)

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 25 MARCH 2005



ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

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ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 25 March 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Audit Assure

Chartered Accountants
Registered Auditor

21 December 2005

82 St John Street
London
EC1M 4JN

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

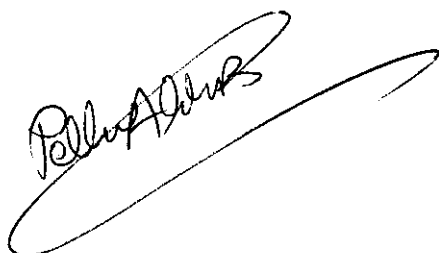
ABBREVIATED BALANCE SHEET AS AT 25 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	11,592,933		11,866,098	
Current assets					
Debtors		205,323		148,571	
Cash at bank and in hand		1,257,943		979,032	
		<u>1,463,266</u>		<u>1,127,603</u>	
Creditors: amounts falling due within one year		<u>(650,137)</u>		<u>(660,183)</u>	
Net current assets		813,129		467,420	
Total assets less current liabilities		<u>12,406,062</u>		<u>12,333,518</u>	
Capital and reserves					
Called up share capital	3	14,500		14,500	
Share premium account		11,495		11,495	
Revaluation reserve		9,373,435		9,640,805	
Other reserves		92,321		92,321	
Profit and loss account		<u>2,914,311</u>		<u>2,574,397</u>	
Shareholders' funds		<u>12,406,062</u>		<u>12,333,518</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29.11.05

.....
F P G Aldrich-Blake
Director



ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 25 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold and long leasehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises property rents and service charges receivable, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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1.4 Revaluation of tangible fixed assets

Investment properties, including long leasehold properties are valued annually and included in the financial statements on an open market existing use basis and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided on freehold and long leasehold investment properties. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair value as required by the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 26 March 2004	11,908,417
Disposals	(270,000)
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At 25 March 2005	11,638,417
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Depreciation	
At 26 March 2004	42,319
Charge for the year	3,165
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At 25 March 2005	45,484
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Net book value	
At 25 March 2005	11,592,933
	<hr/>
At 25 March 2004	11,866,098
	<hr/>

The investment properties were valued on an open market existing use basis at 25 March 2005 by the directors of the company. At 25 March 2005, included within the net book value of land and buildings is £6,790,000 relating to freehold land and buildings, £4,802,800 relating to long term leasehold land and buildings and £252,200 relating to short term leasehold land and buildings. The historic cost of these properties is £2,201,619.

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 25 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	15,000 Ordinary shares of £1 each	15,000	15,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	14,500 Ordinary shares of £1 each	14,500	14,500
		<u> </u>	<u> </u>