

Company Registration No. 439759 (England and Wales)

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 25 MARCH 2007

THURSDAY



AF4NOVGF

A57

13/12/2007

218

COMPANIES HOUSE

ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Aldrich-Blake & Fanshawe Holdings Limited for the year ended 25 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to the company in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

HLB Vantis Audit plc

HLB Vantis Audit plc
Chartered Accountants
Registered Auditors

12 December 2007



82 St John Street
London
EC1M 4JN

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 25 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	16,453,860		16,445,232	
Current assets					
Debtors		193,778		171,641	
Cash at bank and in hand		803,589		507,755	
		<u>997,367</u>		<u>679,396</u>	
Creditors: amounts falling due within one year		<u>(391,342)</u>		<u>(336,155)</u>	
Net current assets		606,025		343,241	
Total assets less current liabilities		<u>17,059,885</u>		<u>16,788,473</u>	
Capital and reserves					
Called up share capital	3	14,500		14,500	
Share premium account		11,495		11,495	
Revaluation reserve		13,358,950		13,358,950	
Other reserves		92,321		92,321	
Profit and loss account		3,582,619		3,311,207	
Shareholders' funds		<u>17,059,885</u>		<u>16,788,473</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14/11/07


F P G Aldrich-Blake
Director

ALDRICH-BLAKE & FANSHAWE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 25 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold and long leasehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises property rents and service charges receivable, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
--------------------------------	----------------------

1.4 Revaluation of tangible fixed assets

Investment properties, including long leasehold properties are valued annually and included in the financial statements on an open market existing use basis and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided on freehold and long leasehold investment properties. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair value as required by the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.5 Changes in accounting policy

The accounting policy in respect of proposed dividends was changed in the prior year to reflect the requirement of the Financial Reporting Standard for Smaller Entities (effective January 2005)

As a result of this change a prior period adjustment was made in respect of the proposed dividend at 25 March 2005 of £234,700. The creditor and the appropriation of profit at 25 March 2005 was cancelled. The dividend was debited to equity in the year ended 25 March 2006

ALDRICH-BLAKE & FANSHAW HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 25 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 26 March 2006	16,494,011
Additions	13,445
	<hr/>
At 25 March 2007	16,507,456
	<hr/>
Depreciation	
At 26 March 2006	48,779
Charge for the year	4,817
	<hr/>
At 25 March 2007	53,596
	<hr/>
Net book value	
At 25 March 2007	16,453,860
	<hr/>
At 25 March 2006	16,445,232
	<hr/>

At 25 March 2007, included within the net book value of land and buildings is £10,171,558 relating to freehold land and buildings, £5,942,250 relating to long term leasehold land and buildings and £312,750 relating to short term leasehold land and buildings. All properties were valued on an open market existing use basis at 25 March 2007 by the directors of the company.

If the properties had not been revalued they would have been stated at a historic cost of £3,067,609 (2006 - £3,067,609)

3 Share capital	2007 £	2006 £
Authorised		
15,000 Ordinary shares of £1 each	15,000	15,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
14,500 Ordinary shares of £1 each	14,500	14,500
	<hr/>	<hr/>