

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

A. & E. Marshall Limited

THURSDAY



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07/08/2014

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COMPANIES HOUSE

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for the Year Ended 31 December 2013

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A. & E. Marshall Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

Mrs J D Marshall
A J Marshall

REGISTERED OFFICE:

Just-a-Cottage
The Square
Goodrich
Ross-on-Wye
Herefordshire
HR9 6HX

REGISTERED NUMBER:

00439253

ACCOUNTANTS:

Thorne & Co.
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Investment property	2	180,000	180,000
CURRENT ASSETS			
Debtors		95	90
Cash at bank		6,055	3,878
		<u>6,150</u>	<u>3,968</u>
CREDITORS			
Amounts falling due within one year		<u>10,881</u>	<u>9,211</u>
NET CURRENT LIABILITIES		<u>(4,731)</u>	<u>(5,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>175,269</u>	<u>174,757</u>
CAPITAL AND RESERVES			
Called up share capital	3	4,000	4,000
Revaluation reserve		136,836	136,836
Profit and loss account		<u>34,433</u>	<u>33,921</u>
SHAREHOLDERS' FUNDS		<u>175,269</u>	<u>174,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

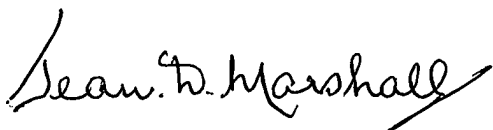
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 August 2014 and were signed on its behalf by:



Mrs J D Marshall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable during the year.

Investment properties

The company's property is held for long-term investment. The investment property is accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of the investment property and it is revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment property may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, the property is not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 January 2013	
and 31 December 2013	180,000
NET BOOK VALUE	
At 31 December 2013	180,000
At 31 December 2012	180,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
4,000	Ordinary	£1	4,000	4,000