

ABINGTON FINANCE TRUST LIMITED

**Company Registration Number:
00439111 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

ABINGTON FINANCE TRUST LIMITED

Company Information for the Period Ended 31st December 2014

Director:

Mr D M Collins

Mrs A J Collins

Mr S A Collins

Registered office:

30 St Peter Street

Tiverton

Devon

EX16 6NR

Company Registration Number:

00439111 (England and Wales)

ABINGTON FINANCE TRUST LIMITED

Abbreviated Balance sheet As at 31st December 2014

| | Notes | 2014 £ | 2013 £ |
|------------------------------------------------|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets: | 3 | 840,000 | 840,000 |
| Total fixed assets: | | <u>840,000</u> | <u>840,000</u> |
| Current assets | | | |
| Debtors: | | 61 | 59 |
| Cash at bank and in hand: | | 42,333 | 36,895 |
| Total current assets: | | <u>42,394</u> | <u>36,954</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 4 | 11,690 | 12,036 |
| Net current assets (liabilities): | | <u>30,704</u> | <u>24,918</u> |
| Total assets less current liabilities: | | <u>870,704</u> | <u>864,918</u> |
| Total net assets (liabilities): | | <u><u>870,704</u></u> | <u><u>864,918</u></u> |

The notes form part of these financial statements

ABINGTON FINANCE TRUST LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

| | Notes | 2014 £ | 2013 £ |
|----------------------------------|-------|----------------|----------------|
| Capital and reserves | | | |
| Called up share capital: | 5 | 999 | 999 |
| Revaluation reserve: | | 837,978 | 837,978 |
| Profit and Loss account: | | 31,727 | 25,941 |
| Total shareholders funds: | | 870,704 | 864,918 |

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs A J Collins
Status: Director

The notes form part of these financial statements

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents rents receivable by the company during the year.

Tangible fixed assets depreciation policy

Depreciation has not been provided on the freehold properties.

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

3. Tangible assets

| | Total |
|------------------------|--------------|
| Cost | £ |
| At 01st January 2014: | 840,000 |
| At 31st December 2014: | 840,000 |
| Net book value | |
| At 31st December 2014: | 840,000 |
| At 31st December 2013: | 840,000 |

The properties have not been depreciated. This is a departure from the disclosure requirements of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). Two of the three properties were revalued in November 2007 on an open market existing use basis by Countrywide, an independent firm of Chartered Surveyors. The third property, which is similar to one of the other two, has been valued by the Directors. The Directors are not aware of any material change in values since the date of the valuation. If the freehold properties had not been included at valuation, they would have been included under the historical cost convention as follows:
Cost - £2022.

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

4. Creditors: amounts falling due within one year

| | 2014 £ | 2013 £ |
|-------------------------------|----------------------|----------------------|
| Trade creditors: | 340 | 326 |
| Taxation and social security: | 4,129 | 3,186 |
| Other creditors: | 7,221 | 8,524 |
| Total: | <u>11,690</u> | <u>12,036</u> |

Included in other creditors is an amount of £120 (2013 - £1320) which is owed by the Company to the Mr D M Collins and Mrs A J Collins, who are Directors. The loan is interest-free and has no fixed repayment date.

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

5. Called up share capital

Allotted, called up and paid

| | | | |
|----------------------|------------------|-------------------------|-------------|
| Previous period | | | 2013 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 999 | 1.00 | 999 |
| Total share capital: | | | 999 |
| Current period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 999 | 1.00 | 999 |
| Total share capital: | | | 999 |

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

8. Related party disclosures

Another company which has the same Directors, Mr D M Collins, Mrs A J Collins and Mrs S A Collins, has loaned this company £5581 (2013 - £5581).
