

# **ABINGTON FINANCE TRUST LIMITED**

**Company Registration Number:  
00439111 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st January 2012**

**End date: 31st December 2012**

**SUBMITTED**

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# **ABINGTON FINANCE TRUST LIMITED**

## **Company Information for the Period Ended 31st December 2012**

<b>Director:</b>	Mr D M Collins Mrs A J Collins Mr S A Collins
<b>Registered office:</b>	30 St Peter Street Tiverton Devon EX16 6NR
<b>Company Registration Number:</b>	00439111 (England and Wales)

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# ABINGTON FINANCE TRUST LIMITED

## Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets:	3	840,000	840,000
<b>Total fixed assets:</b>		<u>840,000</u>	<u>840,000</u>
<b>Current assets</b>			
Debtors:		52	905
Cash at bank and in hand:		28,317	29,626
<b>Total current assets:</b>		<u>28,369</u>	<u>30,531</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	11,907	11,638
<b>Net current assets (liabilities):</b>		<u>16,462</u>	<u>18,893</u>
<b>Total assets less current liabilities:</b>		<u>856,462</u>	<u>858,893</u>
<b>Total net assets (liabilities):</b>		<u><u>856,462</u></u>	<u><u>858,893</u></u>

The notes form part of these financial statements

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# ABINGTON FINANCE TRUST LIMITED

## Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	5	999	999
Revaluation reserve:		837,978	837,978
Profit and Loss account:		17,485	19,916
<b>Total shareholders funds:</b>		<u>856,462</u>	<u>858,893</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 March 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr D M Collins  
Status: Director

The notes form part of these financial statements

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# **ABINGTON FINANCE TRUST LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents rents receivable by the company during the year.

#### **Tangible fixed assets depreciation policy**

Depreciation has not been provided on the freehold properties.

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# ABINGTON FINANCE TRUST LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 3. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st January 2012:	840,000
At 31st December 2012:	840,000
<b>Net book value</b>	
At 31st December 2012:	840,000
At 31st December 2011:	840,000

The properties have not been depreciated. This is a departure from the disclosure requirements of the Companies Act 2006 and the Financial Standard for Smaller Entities (effective April 2008). Two of the three properties were revalued in November 2007 on an open market existing use basis by Countrywide, an independent firm of Chartered Surveyors. The third property, which is similar to the other two, has been valued by the directors. The directors are not aware of any material change in values since the date of the valuation. If the freehold properties had not been included at valuation, they would have been included under the historical cost convention - Cost £2022.

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# ABINGTON FINANCE TRUST LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 4. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	293	401
Taxation and social security:	3,133	2,696
Other creditors:	8,481	8,541
<b>Total:</b>	<b><u>11,907</u></b>	<b><u>11,638</u></b>

Included in other creditors is an amount of £1320 (2011 - £1320) which is owed by the company to Mr D M Collins and Mrs A J Collins, who are Directors. The loan is interest-free and has no fixed repayment date.

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# ABINGTON FINANCE TRUST LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 5. Called up share capital

Allotted, called up and paid

Previous period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	999	1.00	<b>999</b>
Total share capital:			<b><u>999</u></b>
Current period			<b>2012</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	999	1.00	<b>999</b>
Total share capital:			<b><u>999</u></b>

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# ABINGTON FINANCE TRUST LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

### 8. Related party disclosures

Name of related party:	John Kennedy Investments Limited
Relationship:	Same directors, Mr D M Collins, Mrs A J Collins and Mrs S A Collins
Description of the transaction:	Loan to Abington Finance Trust Limited from John Kennedy Investments Limited included in creditors.
Balance at 01st January 2012	5,581
Balance at 31st December 2012	<u>5,581</u>

