

ABINGTON FINANCE TRUST LIMITED

**Company Registration Number:
00439111 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

ABINGTON FINANCE TRUST LIMITED

Company Information for the Period Ended 31st December 2011

Director:	Mr D M Collins Mrs A J Collins Mr S A Collins
Registered office:	30 St Peter Street Tiverton Devon EX16 6NR
Company Registration Number:	00439111 (England and Wales)

ABINGTON FINANCE TRUST LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	3	840,000	840,000
Total fixed assets:		<u>840,000</u>	<u>840,000</u>
Current assets			
Debtors:		905	84
Cash at bank and in hand:		29,626	29,065
Total current assets:		<u>30,531</u>	<u>29,149</u>
Creditors			
Creditors: amounts falling due within one year	4	11,638	12,294
Net current assets (liabilities):		<u>18,893</u>	<u>16,855</u>
Total assets less current liabilities:		<u>858,893</u>	<u>856,855</u>
Total net assets (liabilities):		<u><u>858,893</u></u>	<u><u>856,855</u></u>

The notes form part of these financial statements

ABINGTON FINANCE TRUST LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	999	999
Revaluation reserve:		837,978	837,978
Profit and Loss account:		19,916	17,878
Total shareholders funds:		<u>858,893</u>	<u>856,855</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr D M Collins
Status: Director

The notes form part of these financial statements

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents rents receivable by the company during the year.

Tangible fixed assets depreciation policy

Depreciation has not been provided on the freehold properties.

ABINGTON FINANCE TRUST LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Tangible assets

	Total
Cost	£
At 01st January 2011:	840,000
At 31st December 2011:	840,000
Net book value	
At 31st December 2011:	840,000
At 31st December 2010:	840,000

The properties have not been depreciated. This is a departure from the disclosure requirements of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). Two of the three properties were revalued in November 2007 on an open market existing use basis by Countrywide, an independent firm of Chartered Surveyors. The third property, which is similar to one of the other two, was valued by the Directors. The Directors are not aware of any material change in values since the date of the valuation. If the freehold properties had not been included at valuation, they would have been included under the historical cost convention as follows: Cost - £2,022.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	401	243
Taxation and social security:	2,696	3,366
Other creditors:	8,541	8,685
Total:	<u>11,638</u>	<u>12,294</u>

Included in other creditors is an amount of £1,320 (2010 - £1,320) which is owed by the company to Mr D M Collins and Mrs A J Collins, who are Directors. The loan is interest-free and has no fixed repayment date.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	999	1.00	999
Total share capital:			999
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	999	1.00	999
Total share capital:			999

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

8. Related party disclosures

Another company which has the same Directors, Mr D M Collins, Mrs A J Collins and Mr S A Collins, has loaned the company £5,581 (2010 - £5,581)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.