

Company Registration No. 00438470

Plough (UK) Limited

**Directors' report and financial
statements**

31 December 2013



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Directors' report

The directors present their report and the financial statements for the year ended 31 December 2013. The company is dormant and has not traded in the year.

Directors

The Directors who held office during the year and to the date of this report were as follows:

D K Khanna	(resigned 30 June 2014)
M A C McDowell	(resigned 31 December 2013)
K Bousfield	
M Leonard	(appointed 11 December 2013)
M Nally	(appointed 30 June 2013)

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

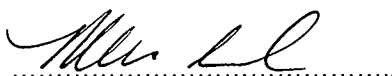
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



M Leonard

Director

23 September 2014

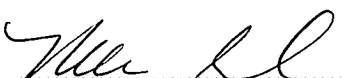
Balance Sheet
As at 31 December 2013

	Note	2013 £	2012 £
Current assets			
Debtors	3	<u>230,304</u>	<u>230,304</u>
Capital and reserves			
Called up share capital	4	738,000	738,000
Capital reserve account	5	2,583,339	2,583,339
Profit and loss account	5	<u>(3,091,035)</u>	<u>(3,091,035)</u>
Total shareholders' funds		<u>230,304</u>	<u>230,304</u>

In preparing these financial statements:

- a. For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c.
 - i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
 - ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of Plough (UK) Limited, on pages 2 and 3 were approved by the Board of directors on 23 September 2014 and were signed on it behalf by:



M Leonard
 Director

Notes
(forming part of the financial statements)

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards.

Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis.

2. Directors and employees

The directors did not receive any remuneration (2012 - £nil) for their services to this company. The company had no employees in both the current and preceding financial year.

3. Debtors

	2013 £	2012 £
Amounts due from group undertakings	<u>230,304</u>	<u>230,304</u>

4. Called up share capital

	2013 £	2012 £
Allotted and fully paid		
738,000 (2011: 738,000) ordinary shares of £1 each	<u>738,000</u>	<u>738,000</u>

5. Profit and loss account

	Capital reserve account £	Profit and loss account £
At 1 January 2013 and 31 December 2013	<u>2,583,339</u>	<u>(3,091,035)</u>

6. Ultimate parent undertaking

The company's immediate parent undertaking is Schering Plough (Holdings) Limited, a company registered in England and Wales.

The ultimate parent undertaking is Merck & Co., Inc. a company incorporated in the United States. Copies of the Merck & Co., Inc. reports and accounts may be obtained from One Merck Drive, P.O. Box 100, Whitehouse Station, NJ 08889-0100 USA.