

Company Registration No. 0438470

Plough (UK) Limited

Report and Financial Statements

31 December 2006



Plough (UK) Limited

Report and financial statements 2006

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Plough (UK) Limited

Report and financial statements 2006

Officers and professional advisers

Directors

G Coutts
S Koehler
E Moore

Registered Office

Schering-Plough House
14 Falcon Way
Shire Park
Welwyn Garden City
Hertfordshire
AL7 1TW

Plough (UK) Limited

Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2006

Principal activities and future prospects

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year

Dividends and results

The directors do not recommend the payment of a dividend (2005 £nil)

Directors and their interests

The present directors are shown on page 1 The directors who served throughout the year and subsequent to the year end are shown below

G Coutts

S Koehler - (appointed 30 June, 2006)

E Moore - (appointed 30 June, 2006)

A Iskenderian - (resigned 30 June, 2006)

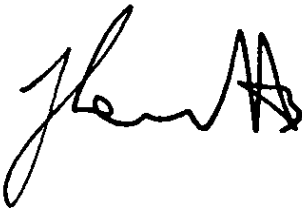
J P Maguire - (resigned 30 June 2006)

No director holding office at 31 December 2006 had any interests in the shares of this or any other group company at the beginning or end of the year

Approved by the Board of Directors
and signed on behalf of the Board

G Coutts

Director



31st May 2007

Plough (UK) Limited

Balance sheet 31 December 2006

	Note	2006 £	2005 £
Current assets			
Net assets due from Group Company		<u>230,304</u>	<u>230,304</u>
Capital and reserves			
Called up share capital	2	738,000	738,000
Capital reserve account		2,583,339	2,583,339
Profit and loss account		<u>(3,091,035)</u>	<u>(3,091,035)</u>
Total equity shareholders' funds		<u><u>230,304</u></u>	<u><u>230,304</u></u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2)

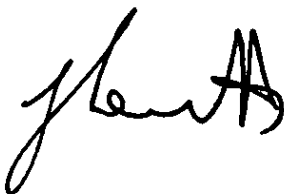
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on

2007

Signed on behalf of the Board of Directors

G Coutts
Director



Date 31st May 2007

Plough (UK) Limited

Notes to the accounts Year ended 31 December 2006

1. Accounting policy

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. Called up share capital

	2006 £	2005 £
Authorised		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Called up, allotted and fully paid		
738,000 ordinary shares of £1 each	<u>738,000</u>	<u>738,000</u>

3. Ultimate parent company and controlling entity

In the opinion of the directors, the company's ultimate parent company and ultimate controlling party is Schering-Plough Corporation, a company incorporated in the United States of America. This is the parent undertaking of the largest group for which group accounts are prepared. Copies of the group financial statements of Schering-Plough Corporation are available from Schering-Plough Corporation, 2000 Galloping Hill Road, Kenilworth, New Jersey 07033-0530.