

**Registered Number 00437675**

**THE SOUTHGATE MEMBERS' CLUB LTD**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	3	748,087	744,149
Investments	4	1	1
		<u>748,088</u>	<u>744,150</u>
<b>Current assets</b>			
Stocks		5,725	6,420
Debtors		4,263	4,597
Cash at bank and in hand		8,950	4,938
		<u>18,938</u>	<u>15,955</u>
<b>Creditors: amounts falling due within one year</b>		<u>(39,828)</u>	<u>(39,626)</u>
<b>Net current assets (liabilities)</b>		<u>(20,890)</u>	<u>(23,671)</u>
<b>Total assets less current liabilities</b>		<u>727,198</u>	<u>720,479</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(36,076)</u>	<u>(49,273)</u>
<b>Total net assets (liabilities)</b>		<u>691,122</u>	<u>671,206</u>
<b>Reserves</b>			
Revaluation reserve		24,074	24,074
Other reserves		594,254	594,254
Income and expenditure account		72,794	52,878
<b>Members' funds</b>		<u>691,122</u>	<u>671,206</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2015

And signed on their behalf by:

**Mr M Pospieszalski, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment 10% on reducing balance.

## 2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	841,884
Additions	6,022
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>847,906</u>
<b>Depreciation</b>	
At 1 January 2014	97,735
Charge for the year	2,084
On disposals	-
At 31 December 2014	<u>99,819</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>748,087</u></u>
At 31 December 2013	<u><u>744,149</u></u>

## 4 Fixed assets Investments

Cost £

At 1 January 2014 1

At 31 December 2014 1

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