

REGISTERED IN ENGLAND
COMPANY NO. 434503

E. & E.J. ANDREWS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 1997



LARKING GOWEN
CHARTERED ACCOUNTANTS
NORWICH

23-1-98
SSS.

E. & E.J. ANDREWS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5th APRIL 1997

Contents	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

LARKING GOWEN

CHARTERED ACCOUNTANTS

Auditors' Report to E. & E.J. Andrews Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of E. & E.J. Andrews Limited prepared under section 226 of the Companies Act 1985 for the year ended 5th April 1997.

Respective responsibilities of directors and auditors

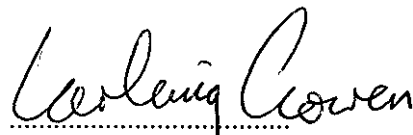
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Larking Gowen
Registered Auditors
Norwich

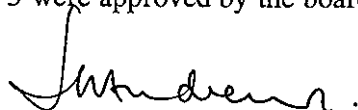
16 January 1998

E. & E.J. ANDREWS LIMITED**ABBREVIATED BALANCE SHEET****AT 5th APRIL 1997**

	Notes	1997 £	1996 £
Fixed assets			
Tangible assets	2.	812,618	729,498
Investments	3.	60,229	71,536
		<hr/> 872,847	<hr/> 801,034
Current assets			
Stocks		355,227	386,355
Debtors	4.	136,520	105,989
Cash at bank and in hand		386,641	409,030
		<hr/> 878,388	<hr/> 901,374
Current liabilities - creditors:			
Amounts falling due within one year		<hr/> 367,548	<hr/> 382,286
Net current assets		<hr/> 510,840	<hr/> 519,088
Total assets less current liabilities		<hr/> 1,383,687	<hr/> 1,320,122
Creditors: amounts falling due after more than one year		(12,166)	(16,549)
Provisions for liabilities and charges		(296)	(3,874)
Net assets		<hr/> 1,371,225	<hr/> 1,299,699
Capital and reserves			
Called-up share capital	5.	56,000	56,000
Other reserves		6,407	6,407
Profit and loss account		1,308,818	1,237,292
		<hr/> 1,371,225	<hr/> 1,299,699
Equity shareholders' funds		<hr/> 1,371,225	<hr/> 1,299,699

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 3 to 5 were approved by the board of directors on 15th January 1998 and are signed on its behalf by:-



J.E. Andrews-Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5th APRIL 1997

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:-

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Group financial statements

These have not been prepared as the group is entitled to exemption under Section 248 Companies Act 1985 as a small group.

c. Stocks

Stocks are stated at the lower of cost or net realisable value.

d. Depreciation

The company has a policy of fully maintaining the buildings forming part of the original purchase of freehold property. In view of this no depreciation has been charged as the amount would be immaterial.

Improvements to property are depreciated on a straight line basis over 10 years.

Motor vehicles are depreciated at 25 % per annum on a reducing balance basis.

Farm machinery has been depreciated on a reducing balance basis, at rates varying between 15 % and 25 %. These rates are calculated to reduce the assets to the estimated residual value over the period of their revenue earning life.

e. Deferred taxation

Deferred taxation is provided using the liability method on timing differences between the tax and accounting treatments where these are likely to crystallise in the foreseeable future.

f. Turnover

Turnover represents the value of goods and services invoiced to customers, less returns, after deducting trade discounts and excluding value added tax.

Rotational set-aside and area aid payments receivable under the EU CAP Scheme are recognised as income in the proportion that sales of eligible crops bear to the total harvest of those crops.

g. Leasing

Where assets are acquired under finance leasing agreements they are capitalised as if they had been purchased outright. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements (where applicable) and the interest is charged to the profit and loss account using the sum-of-the-digits method.

Depreciation on the relevant assets is charged to the profit and loss account in the same manner as for owned assets.

All other leases are operating leases and the annual rentals are charged to the profit and loss account over the lease term.

E. & E.J. ANDREWS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5th APRIL 1997****1. Accounting policies (continued)****h. Pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable by the company under the scheme rules.

i. Cash flow statement

A cash flow statement is not included as part of these financial statements in view of the company falling outside the scope of Financial Reporting Standard No. 1.

2. Tangible fixed assets	Total £
Cost	
At 6th April 1996	1,726,006
Additions	194,263
Disposals	(49,175)
	<hr/>
At 5th April 1997	1,871,094
	<hr/>
Depreciation	
At 6th April 1996	996,508
Charge for the year	99,590
Adjustments for disposals	(37,622)
	<hr/>
At 5th April 1997	1,058,476
	<hr/>
Net book value	
At 5th April 1997	812,618
	<hr/>
At 5th April 1996	729,498
	<hr/>
3. Fixed asset investments	Total £
Cost	
At 6th April 1996	71,536
Disposal	(11,307)
	<hr/>
Cost	
At 5th April 1997	60,229
	<hr/>
At 5th April 1996	71,536
	<hr/>

E. & E.J. ANDREWS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5th APRIL 1997**

4. Debtors	1997	1996
	£	£
Amounts falling due after more than one year:-		
Other debtors	33,935	34,290
	<hr/>	<hr/>
5. Called up share capital	1997	1996
	£	£
Authorised		
Equity: ordinary shares of £1 each	56,000	56,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Equity: ordinary shares of £1 each	56,000	56,000
	<hr/>	<hr/>

6. Subsidiary undertakings

- a. As at 5th April 1997, E. & E.J. Andrews Limited had the following subsidiary undertaking:-

Name	Principal Activities	Principal Place of Business
Bramerton Farming Partnership	Farming Partnership	United Kingdom

b. **Bramerton Farming Partnership**

At 31st March 1997, the company's current and capital account balances in the partnership amounted to £57,899 out of a total of £87,664. The company's share of the partnership's profits for the year then ended amounted to £19,265 from total profits of £33,530.

7. Transactions with directors

During the year, the following directors had material interests in transactions entered into by the company on arms length terms and in the ordinary course of business:

Director	Nature of Interest
J.E. Andrews	(i) Trustee of E.J. Andrews 1972 Settlement (ii) Trustee of J.E. Andrews 1972 Settlement (iii) Trustee of J.E. Andrews Settlement of 31.10.1983
Mrs M.L. Andrews	(i) Trustee of J.E. Andrews 1972 Settlement

The company pays a market rent on tenanted land to J.E. Andrews.

BRAMERTON FARMING PARTNERSHIP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 1997

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COMPANIES HOUSE 22/01/98
COMPANIES HOUSE 29/09/97

LARKING GOWEN
CHARTERED ACCOUNTANTS
NORWICH

BRAMERTON FARMING PARTNERSHIP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 1997

CONTENTS

Page

Abbreviated Balance Sheet

1 - 2

Notes to the Abbreviated Accounts

3

BRAMERTON FARMING PARTNERSHIP

ABBREVIATED BALANCE SHEET

AS AT 31st MARCH 1997

	Notes	£	1997	£	£	1996	£
FIXED ASSETS	2.			2,766			-
CURRENT ASSETS							
Stocks			14,933			19,012	
Debtors			13,579			25,931	
Cash at Bank and in Hand			62,289			95,259	
			<hr/>			<hr/>	
			90,801			140,202	
			<hr/>			<hr/>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			(80,567)			(127,202)	
			<hr/>	10,234		<hr/>	13,000
				<hr/>			<hr/>
NET CURRENT ASSETS				13,000			13,000
				<hr/>			<hr/>
NET ASSETS				13,000			13,000
				<hr/>			<hr/>

BRAMERTON FARMING PARTNERSHIP

ABBREVIATED BALANCE SHEET (continued)

AS AT 31st MARCH 1997

	1997 £	1996 £
Represented by:		
CAPITAL ACCOUNTS	13,000	13,000

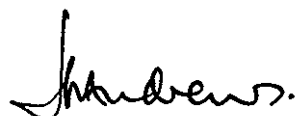
By virtue of the Partnership and Unlimited Companies (Accounts) Regulations 1993, for the year in question the partnership was entitled to exemption from audit under Companies Act 1985, Section 249A(1).

We confirm that no notice has been deposited requesting an audit under Section 249B, and that we acknowledge our responsibilities for:

- i) Ensuring that the partnership keeps accounting records which comply with Section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the partnership.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and the special exemptions applicable to qualifying Partnerships conferred by the Partnership and Unlimited Companies (Accounts) Regulations 1993.

The Abbreviated Accounts on pages 1 to 3 were approved on 18th June 1997 and are signed on its behalf by:-


E. J. Andrews

-) For and on behalf of E and E J Andrews Ltd
-)
-) For and on behalf of Herbert Parker Ltd

The Notes on page 3 forms part of these Abbreviated Accounts.

BRAMERTON FARMING PARTNERSHIP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 1997

1. ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these Abbreviated Accounts are:-

a. Basis of accounting

The Abbreviated Accounts are prepared under the historical cost convention and in accordance with the Partnerships and Unlimited Companies (Accounts) Regulations 1993.

b. Turnover

Turnover represents the value of goods and services invoiced to customers, less returns, after deducting trade and other discounts and excluding Value Added Tax.

c. Stocks

Stocks are valued at the lower of cost and net realisable value.

2. FIXED ASSETS

	Total £
Cost	
At 1st April 1996	-
Additions	3,074
	<hr/>
At 31st March 1997	3,074
	<hr/>
Depreciation	
At 1st April 1996	-
Charge for year	308
	<hr/>
At 31st March 1997	308
	<hr/>
Net Book Value	
At 31st March 1997	2,766
	<hr/>
Net Book Value	
At 31st March 1996	-
	<hr/>