

REGISTERED NUMBER: 00433806 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED**

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED (REGISTERED NUMBER: 00433806)**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

S F Fixter
E M C Barrett
D W J Barrett

REGISTERED OFFICE:

132 Bath Road
Reading
Berkshire
RG30 2EU

REGISTERED NUMBER:

00433806 (England and Wales)

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED (REGISTERED NUMBER: 00433806)**

**BALANCE SHEET
30 JUNE 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Investment property	4		244,950		244,950
CURRENT ASSETS					
Debtors	5	82,129		85,652	
Cash at bank		<u>746,937</u>		<u>742,012</u>	
		829,066		827,664	
CREDITORS					
Amounts falling due within one year	6	<u>15,438</u>		<u>16,398</u>	
NET CURRENT ASSETS			<u>813,628</u>		<u>811,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,058,578</u>		<u>1,056,216</u>
CAPITAL AND RESERVES					
Called up share capital			116		116
Revaluation reserve			225,219		225,219
Capital redemption reserve			184		184
Retained earnings			<u>833,059</u>		<u>830,697</u>
SHAREHOLDERS' FUNDS			<u>1,058,578</u>		<u>1,056,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED (REGISTERED NUMBER: 00433806)**

**BALANCE SHEET - continued
30 JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2023 and were signed on its behalf by:

E M C Barrett - Director

The notes form part of these financial statements

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED (REGISTERED NUMBER: 00433806)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

British Estate Services (Properties) Limited is a private company, limited by shares, registered in England and Wales. The company's registered office and principal place of business is 132 Bath Road, Reading, Berkshire RG30 2EU.

The principal activity of the company is commercial property management and lettings.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue (described as Turnover) is measured at the fair value of consideration received or receivable. Revenue from property rental income and related service charge income is recognised as it becomes receivable under tenancy agreements. Revenue is stated net of value added tax, rebates and similar allowances.

Investment property

The investment property has been included in the accounts at market value. This is considered on an annual basis by the directors. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED (REGISTERED NUMBER: 00433806)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Tax on profit represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the year.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities and the corresponding tax bases used to compute taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for temporary differences to the extent that it is probable that taxable profits will be available to utilise the timing difference.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period the liability is settled or the asset realised. The measurement of deferred tax liabilities and assets reflects the tax consequences in which the company expects to recover or settle the underlying amount of its assets and liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021 and 30 June 2022	<u>244,950</u>
NET BOOK VALUE	
At 30 June 2022	<u>244,950</u>
At 30 June 2021	<u><u>244,950</u></u>
Fair value at 30 June 2022 is represented by:	
	£
Valuation in 2022	225,219
Cost	<u>19,731</u>
	<u><u>244,950</u></u>

Investment property was valued on an open market basis on 30 June 2022 by the directors .

The directors consider the fair value of investment property is an appropriate estimation of the open market value as at 30 June 2022.

**BRITISH ESTATE SERVICES
(PROPERTIES) LIMITED (REGISTERED NUMBER: 00433806)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.22	30.6.21
	£	£
Trade debtors	79,129	79,129
Other debtors	3,000	6,523
	<u>82,129</u>	<u>85,652</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.22	30.6.21
	£	£
Taxation and social security	554	605
Other creditors	14,884	15,793
	<u>15,438</u>	<u>16,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.