

**REGISTERED NUMBER: 433806 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007**

**FOR**

**BRITISH ESTATE SERVICES (PROPERTIES) LTD**

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**BRITISH ESTATE SERVICES (PROPERTIES) LTD**

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**for the Year Ended 30 June 2007**

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**BRITISH ESTATE SERVICES (PROPERTIES) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2007**

**DIRECTORS:**

C E R Barrett  
S Fixter

**SECRETARY:**

C E R Barrett

**REGISTERED OFFICE:**

132 Bath Road  
Reading  
Berkshire  
RG30 2EU

**REGISTERED NUMBER:**

433806 (England and Wales)

**ACCOUNTANTS:**

Target Consulting Limited  
Chartered Accountants  
6th Floor  
Reading Bridge House  
Reading  
RG1 8LS

**BRITISH ESTATE SERVICES (PROPERTIES) LTD**

**ABBREVIATED BALANCE SHEET**

**30 June 2007**

	Notes	30.6.07 £	£	30 6 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		181,349		179,680
<b>CURRENT ASSETS</b>					
Stocks		2,800		2,000	
Debtors		143,952		139,123	
Cash at bank and in hand		837,997		857,351	
		<u>984,749</u>		<u>998,474</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>44,664</u>		<u>34,691</u>	
<b>NET CURRENT ASSETS</b>			<u>940,085</u>		<u>963,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,121,434</u></u>		<u><u>1,143,463</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		121		126
Revaluation reserve			154,269		150,269
Capital redemption reserve			179		174
Profit and loss account			<u>966,865</u>		<u>992,894</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,121,434</u></u>		<u><u>1,143,463</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

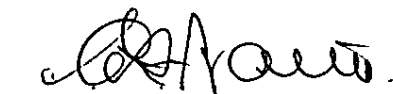
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

*9.01.08*

and were signed on



C E R Barrett - Director

The notes form part of these abbreviated accounts

# BRITISH ESTATE SERVICES (PROPERTIES) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents the value of sales to customers and rent due from tenants for the year exclusive of value added tax

#### Freehold property

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation has not been provided on the freehold property as it was revalued at open market value at 30 June 2007 by the directors. This is in accordance with the treatment of investment properties in the Financial Reporting Standard for Smaller Entities (effective January 2005). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives, and is necessary to enable the financial statements to give a true and fair view. The surplus on revaluation has been credited to revaluation reserve.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2006	203,105
Revaluations	4,000
	<hr/>
At 30 June 2007	207,105
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2006	23,425
Charge for year	2,331
	<hr/>
At 30 June 2007	25,756
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2007	181,349
	<hr/>
At 30 June 2006	179,680
	<hr/>

The freehold property has been revalued in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). No deferred taxation has been provided on the gains arising on the revaluation. The tax which would be payable on the revaluation surplus, in the event of a sale, is estimated to be £25,000.

**BRITISH ESTATE SERVICES (PROPERTIES) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 June 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 6.07 £	30 6 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.6.07 £	30 6 06 £
126	Ordinary	£1	<u>121</u>	<u>126</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BRITISH ESTATE SERVICES (PROPERTIES) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Target Consulting Limited  
Chartered Accountants  
6th Floor  
Reading Bridge House  
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RG1 8LS

Date 14-02-08