

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



\*A8YK76I1\*

A08

11/02/2020

#126

COMPANIES HOUSE

### 1 Company details

Company number 0 0 4 3 3 7 6 9

Company name in full Parry's (Electrical Engineers) Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian C

Surname Brown

### 3 Liquidator's address

Building name/number Yorkshire House

Street 18 Chapel Street

Post town Liverpool

County/Region

Postcode L 3 9 A G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

6		Period of progress report							
From date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

  

7		Progress report							
		<input type="checkbox"/> The progress report is attached							

  

8		Sign and date							
Liquidator's signature	Signature	<input checked="" type="checkbox"/>  <input checked="" type="checkbox"/>							
Signature date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

**Parry's (Electrical Engineers) Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 29/01/2019 To 28/01/2020 £	From 29/01/2015 To 28/01/2020 £
<b>ASSET REALISATIONS</b>		
	3.71	40.02
15,821.02	NIL	15,821.10
50,000.00	NIL	11,423.04
1,974.90	NIL	1,584.90
250.00	NIL	250.00
6,039.60	NIL	5,418.09
250.00	NIL	250.00
	<u>3.71</u>	<u>34,787.15</u>
<b>COST OF REALISATIONS</b>		
	NIL	500.00
	NIL	4,371.00
	9,714.31	25,214.31
	NIL	250.00
	NIL	216.00
	NIL	3,000.00
	NIL	7.25
	NIL	216.00
	NIL	216.85
	0.57	6.37
	<u>(9,714.88)</u>	<u>(33,997.78)</u>
<b>PREFERENTIAL CREDITORS</b>		
(790.24)	NIL	649.37
	140.00	140.00
	<u>(140.00)</u>	<u>(789.37)</u>
<b>UNSECURED CREDITORS</b>		
(16,242.55)	NIL	NIL
(17,617.87)	NIL	NIL
(150,170.00)	NIL	NIL
(107,804.61)	NIL	NIL
(111,525.84)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>DISTRIBUTIONS</b>		
(4,800.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(334,615.59)</u>	<u>(9,851.17)</u>	<u>0.00</u>
<b>REPRESENTED BY</b>		
		(5,092.86)
		5,092.86
		<u>NIL</u>

Ian C Brown  
Liquidator

**Private and Confidential**

**To all known Members & Creditors**

Our ref P146/ICB/RMR/DJ

Your ref

Email [dj@parkinsbooth.co.uk](mailto:dj@parkinsbooth.co.uk)

Date 6<sup>th</sup> February 2020

Dear Sirs

**Parry's (Electrical Engineers) Limited ("the Company") – In Creditors' Voluntary Liquidation**

This is my report to members and creditors following the 5<sup>th</sup> anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

Parkin S Booth & Co uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Parkin S Booth & Co uses your personal information on our website at <http://www.parkinsbooth.co.uk/privacy-policy.asp>

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ian Brown or David Jackson by email at [dj@parkinsbooth.co.uk](mailto:dj@parkinsbooth.co.uk), or by phone on 0151 236 4331.

Yours faithfully



**Ian C Brown**  
**LIQUIDATOR**

Enc.

**Parkin S Booth & Co** Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG

Tel: 0151 236 4331 | Fax: 0151 255 0108

Email: [psb@parkinsbooth.co.uk](mailto:psb@parkinsbooth.co.uk) | Web: [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk) |  

Offices also at: 2 City Road, Chester, CH1 3AE | 1st Floor, The Outset, Sankey Street, Warrington, WA1 1NN

Insolvency Practitioners licensed by the Insolvency Practitioners Association • Governed by the Code of Ethics  
Members of the Association of Business Recovery Professionals • Members of The Insolvency Practitioners Association

**Parry's (Electrical Engineers) Limited – In Creditors' Voluntary Liquidation**

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**

For the year ending 28 January 2020

**STATUTORY INFORMATION**

Company name:	Parry's (Electrical Engineers) Limited
Registered office:	Yorkshire House, 18 Chapel Street, Liverpool L3 9AG
Former registered office:	Unit 4 Ditton Court, Foundry Lane, Widnes, Cheshire WA8 8WL
Registered number:	00433769
Liquidator's name:	Ian C Brown
Liquidator's address:	Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG
Liquidator's date of appointment:	29 January 2015

**LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix.

**RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 29 January 2019 to 28 January 2020 is attached at Appendix 1.

The balance of funds is held in an interest-bearing estate bank account.

**ASSETS**

All assets have now been realised. Full details are contained in my previous reports.

**LIABILITIES**

The preferential creditors of £649.37 were paid in full.

The statement of affairs included unsecured creditors with an estimated total liability of £403,360.87. I received claims from unsecured creditors totalling £364,449.53

After the costs of liquidation, there is no prospect of a dividend being paid to the unsecured creditors.

**LIQUIDATOR'S REMUNERATION**

My remuneration was approved on a time cost basis. My total time costs to 28 January 2020 amount to £30,675.50, representing 208.3 of hours work at an average charge out rate of £147.27 per hour, of which £1,792.50, representing 10.7 of hours work, was charged in the period since 28 January 2019, at an average charge out rate of £167.52 per hour. I have drawn £25,214.31 in respect of my remuneration. The balance of my fees will be written off.

A schedule of my time costs incurred to date and in the period since 28 January 2019 is attached as Appendix 2.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth & Co's fee policy are available at the link [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk). Please note that there are different versions of the Guidance Notes and in this case, you should refer to the November 2011 version.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth & Co can be found at [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk).

#### **SUMMARY**

As all matters have now been resolved, the Liquidation is with the closing department to finalise and prepare the final report. This will be circulated shortly.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Jackson by email at [dj@parkinsbooth.co.uk](mailto:dj@parkinsbooth.co.uk), or by phone on 0151 236 4331.



**Ian C Brown**  
**LIQUIDATOR**

## Appendix 1

### 1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

**Parry's (Electrical Engineers) Limited**  
**(In Liquidation)**  
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	<b>REPRESENTED BY</b>	
		(5,092.86)
		5,092.86
		<u>NIL</u>

Ilan C Brown  
Liquidator

**Parkin S Booth & Co**

## TIME &amp; CHARGEOUT SUMMARIES

Parry's Electrical Engineering) Ltd

From 29/01/2019 to 28/01/2020

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.50	1.20	8.70	0.00	10.40	1,725.00	165.87
Creditors	0.00	0.30	0.00	0.00	0.30	67.50	225.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	150.00	337.50	1,305.00	0.00		1,792.50	
Total Hours	0.50	1.50	8.70	0.00	10.70		
Average Rate	300.00	225.00	150.00	0.00			

**Parkin S Booth & Co**

TIME & CHARGEOUT SUMMARIES

Parry's Electrical Engineering) Ltd

To 28/01/2020

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3.80	1.70	99.40	0.60	105.50	15,347.50	145.47
Investigations	1.80	0.00	2.40	0.00	4.20	795.00	189.29
Realisation of Assets	15.00	0.30	31.20	0.00	46.50	8,236.50	177.13
Creditors	3.20	0.50	33.50	14.90	52.10	6,296.50	120.85
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	6,180.00	562.50	23,031.00	902.00		30,675.50	
Total Hours	23.80	2.50	166.50	15.50	208.30		
Average Rate	259.66	225.00	138.32	58.19			

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ian C Brown**

Company name **Parkin S Booth & Co**

Address **Yorkshire House**

**18 Chapel Street**

Post town **Liverpool**

County/Region

Postcode 

L	3	9	A	G
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Country

DX

Telephone **0151 236 4331**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**