

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A8YK76I1

A08

11/02/2020

#126

COMPANIES HOUSE

1 Company details

Company number 0 0 4 3 3 7 6 9
Company name in full Parry's (Electrical Engineers) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian C
Surname Brown

3 Liquidator's address

Building name/number Yorkshire House
Street 18 Chapel Street
Post town Liverpool
County/Region
Postcode L 3 9 A G
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	9	m	0	1	y	2	0	1	9
To date	d	2	8	m	0	1	y	2	0	2	0

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

d	0	6	m	0	2	y	2	0	2	0
---	---	---	---	---	---	---	---	---	---	---

Parry's (Electrical Engineers) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 29/01/2019 To 28/01/2020 £	From 29/01/2015 To 28/01/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	3.71	40.02
15,821.02	Cash at Bank	NIL	15,821.10
50,000.00	Contract Balances & Retentions	NIL	11,423.04
1,974.90	ECIS Holiday Fund	NIL	1,584.90
250.00	Plant & Equipment	NIL	250.00
6,039.60	Shares & Investments	NIL	5,418.09
250.00	Stock	NIL	250.00
		3.71	34,787.15
	COST OF REALISATIONS		
	Agents Fees	NIL	500.00
	Legal Fees	NIL	4,371.00
	Liquidators Remuneration	9,714.31	25,214.31
	Pension Advice	NIL	250.00
	Specific Bond	NIL	216.00
	Statement of Affairs Fee	NIL	3,000.00
	Stationery & Postage	NIL	7.25
	Statutory Advertising	NIL	216.00
	Stockbrokers Fee	NIL	216.85
	Tax on Interest	0.57	6.37
		(9,714.88)	(33,997.78)
	PREFERENTIAL CREDITORS		
(790.24)	Arrears & Holiday Pay	NIL	649.37
	Pension Schemes	140.00	140.00
		(140.00)	(789.37)
	UNSECURED CREDITORS		
(16,242.55)	HMRC - PAYE	NIL	NIL
(17,617.87)	HMRC - VAT	NIL	NIL
(150,170.00)	Parry's Property Holdings Limited	NIL	NIL
(107,804.61)	Redundancy and Notice Claims	NIL	NIL
(111,525.84)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(4,800.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(334,615.59)		(9,851.17)	0.00
	REPRESENTED BY		
	Office		(5,092.86)
	Vat Receivable		5,092.86
			NIL

Ian C Brown
Liquidator

Private and Confidential

To all known Members & Creditors

Our ref P146/ICB/RMR/DJ

Your ref

Email dj@parkinsbooth.co.uk

Date 6th February 2020

Dear Sirs

Parry's (Electrical Engineers) Limited ("the Company") – In Creditors' Voluntary Liquidation

This is my report to members and creditors following the 5th anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

Parkin S Booth & Co uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Parkin S Booth & Co uses your personal information on our website at <http://www.parkinsbooth.co.uk/privacy-policy.asp>

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ian Brown or David Jackson by email at dj@parkinsbooth.co.uk, or by phone on 0151 236 4331.

Yours faithfully





Ian C Brown
LIQUIDATOR

Enc.

Parkin S Booth & Co Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG

Tel: 0151 236 4331 | Fax: 0151 255 0108

Email: psb@parkinsbooth.co.uk | Web: www.parkinsbooth.co.uk |  

Offices also at: 2 City Road, Chester, CH1 3AE | 1st Floor, The Outset, Sankey Street, Warrington, WA1 1NN

Insolvency Practitioners licensed by the Insolvency Practitioners Association • Governed by the Code of Ethics
Members of the Association of Business Recovery Professionals • Members of The Insolvency Practitioners Association

Parry's (Electrical Engineers) Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 28 January 2020

STATUTORY INFORMATION

Company name:	Parry's (Electrical Engineers) Limited
Registered office:	Yorkshire House, 18 Chapel Street, Liverpool L3 9AG
Former registered office:	Unit 4 Ditton Court, Foundry Lane, Widnes, Cheshire WA8 8WL
Registered number:	00433769
Liquidator's name:	Ian C Brown
Liquidator's address:	Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG
Liquidator's date of appointment:	29 January 2015

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 29 January 2019 to 28 January 2020 is attached at Appendix 1.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS

All assets have now been realised. Full details are contained in my previous reports.

LIABILITIES

The preferential creditors of £649.37 were paid in full.

The statement of affairs included unsecured creditors with an estimated total liability of £403,360.87. I received claims from unsecured creditors totalling £364,449.53

After the costs of liquidation, there is no prospect of a dividend being paid to the unsecured creditors.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis. My total time costs to 28 January 2020 amount to £30,675.50, representing 208.3 of hours work at an average charge out rate of £147.27 per hour, of which £1,792.50, representing 10.7 of hours work, was charged in the period since 28 January 2019, at an average charge out rate of £167.52 per hour. I have drawn £25,214.31 in respect of my remuneration. The balance of my fees will be written off.

A schedule of my time costs incurred to date and in the period since 28 January 2019 is attached as Appendix 2.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth & Co's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the November 2011 version.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth & Co can be found at www.parkinsbooth.co.uk.

SUMMARY

As all matters have now been resolved, the Liquidation is with the closing department to finalise and prepare the final report. This will be circulated shortly.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Jackson by email at dj@parkinsbooth.co.uk, or by phone on 0151 236 4331.



Ian C Brown
LIQUIDATOR

Appendix 1

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Parry's (Electrical Engineers) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 29/01/2019 To 28/01/2020 £	From 29/01/2015 To 28/01/2020 £
ASSET REALISATIONS		
	3.71	40.02
15,821.02 Bank Interest Gross	NIL	15,821.10
50,000.00 Cash at Bank	NIL	11,423.04
1,974.90 Contract Balances & Retentions	NIL	1,584.90
250.00 ECIS Holiday Fund	NIL	250.00
6,039.60 Plant & Equipment	NIL	5,418.09
250.00 Shares & Investments	NIL	250.00
	3.71	34,787.15
COST OF REALISATIONS		
	NIL	500.00
	NIL	4,371.00
	9,714.31	25,214.31
	NIL	250.00
	NIL	216.00
	NIL	3,000.00
	NIL	7.25
	NIL	216.00
	NIL	216.85
	0.57	6.37
	(9,714.88)	(33,997.78)
PREFERENTIAL CREDITORS		
(790.24) Arrears & Holiday Pay	NIL	649.37
	140.00	140.00
	(140.00)	(789.37)
UNSECURED CREDITORS		
(16,242.55) HMRC - PAYE	NIL	NIL
(17,617.87) HMRC - VAT	NIL	NIL
(150,170.00) Parry's Property Holdings Limited	NIL	NIL
(107,804.61) Redundancy and Notice Claims	NIL	NIL
(111,525.84) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(4,800.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(334,615.59)	(9,851.17)	0.00
REPRESENTED BY		
Office		(5,092.86)
Vat Receivable		5,092.86
		NIL

Ian C Brown
Liquidator

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

Parry's Electrical Engineering) Ltd

From 29/01/2019 to 28/01/2020

HOURS

Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.50	1.20	8.70	0.00	10.40	1,725.00	165.87
Creditors	0.00	0.30	0.00	0.00	0.30	67.50	225.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	150.00	337.50	1,305.00	0.00		1,792.50	
Total Hours	0.50	1.50	8.70	0.00	10.70		
Average Rate	300.00	225.00	150.00	0.00			

Parkin S Booth & Co**TIME & CHARGEOUT SUMMARIES**

Parry's Electrical Engineering) Ltd

To 28/01/2020

HOURS

Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3.80	1.70	99.40	0.60	105.50	15,347.50	145.47
Investigations	1.80	0.00	2.40	0.00	4.20	795.00	189.29
Realisation of Assets	15.00	0.30	31.20	0.00	46.50	8,236.50	177.13
Creditors	3.20	0.50	33.50	14.90	52.10	6,296.50	120.85
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	6,180.00	562.50	23,031.00	902.00		30,675.50	
Total Hours	23.80	2.50	166.50	15.50	208.30		
Average Rate	259.66	225.00	138.32	58.19			

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Ian C Brown

Company name Parkin S Booth & Co

Address Yorkshire House

18 Chapel Street

Post town Liverpool

County/Region

Postcode L 3 9 A G

Country

DX

Telephone 0151 236 4331



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse