

COMPANY REGISTRATION NUMBER 433374

LEGG & SON LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
28 FEBRUARY 2003



SAINT & CO
Chartered Accountants
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

LEGGE & SON LTD
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2003

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LEGGE & SON LTD

BALANCE SHEET

28 FEBRUARY 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>47,627</u>	<u>47,733</u>
CURRENT ASSETS			
Debtors		663	718
Cash at bank and in hand		<u>22,889</u>	<u>2,958</u>
		<u>23,552</u>	<u>3,676</u>
CREDITORS: Amounts falling due within one year		<u>18,284</u>	<u>5,855</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,268</u>	<u>(2,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,895</u>	<u>45,554</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Other reserves		39,794	39,794
Profit and Loss Account		<u>12,101</u>	<u>4,760</u>
SHAREHOLDER'S FUNDS		<u>52,895</u>	<u>45,554</u>

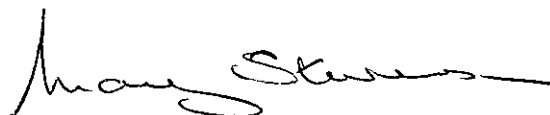
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 14 August 2003



MRS M STEVENSON
Director

The notes on pages 2 to 3 form part of these financial statements.

LEGGE & SON LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- Nil
Plant & Machinery	- 15% on net book value

Investment properties

Investment properties are included in the accounts at cost less depreciation to the date that they became investment properties. This treatment is not in accordance with Statement of Accounting Practice No 19 which requires investment properties to be stated at open market value. The director does not believe that the cost of obtaining a valuation would be justified or that the resulting information would enhance the shareholder's understanding of the company's affairs.

Deferred taxation

No provision for deferred tax has been made in these financial statements as, in the opinion of the director, there is reasonable probability that no liability will arise in the foreseeable future.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2002 and 28 February 2003	<u>58,757</u>
DEPRECIATION	
At 1 March 2002	11,024
Charge for year	<u>106</u>
At 28 February 2003	<u>11,130</u>
NET BOOK VALUE	
At 28 February 2003	<u>47,627</u>
At 28 February 2002	<u>47,733</u>

LEGGE & SON LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

LEGGE & SON LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR YEAR ENDED 28 FEBRUARY 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the accounts for the year ended 28 February 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

SAINT & CO
Chartered Accountants

14 August 2003