

Legge & Son Limited

Financial Statements for the Year Ended

28 February 2011

Company Registration Number 00433374

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LEGGE & SON LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2011

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LEGGE & SON LTD
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		<u>47,522</u>	<u>47,610</u>
CURRENT ASSETS			
Debtors		865	1,646
Cash at bank and in hand		<u>20,408</u>	<u>24,988</u>
		21,273	26,634
CREDITORS: Amounts falling due within one year		<u>(12,276)</u>	<u>(13,176)</u>
NET CURRENT ASSETS		<u>8,997</u>	<u>13,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,519</u>	<u>61,068</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Revaluation reserve		39,794	39,794
Profit and loss account		<u>15,725</u>	<u>20,274</u>
SHAREHOLDER'S FUNDS		<u>56,519</u>	<u>61,068</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

LEGGE & SON LTD

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 November 2011



MRS M STEVENSON

Director

Company Registration Number 00433374

The notes on pages 3 to 4 form part of these abbreviated accounts.

LEGGE & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- Nil
Plant & Machinery	- 15% on net book value
Office Equipment	- 15% on net book value

Investment properties

Investment properties are included in the accounts at cost less depreciation to the date that they became investment properties. This treatment is not in accordance with Statement of Accounting Practice No 19 which requires investment properties to be stated at open market value. The director does not believe that the cost of obtaining a valuation would be justified or that the resulting information would enhance the shareholder's understanding of the company's affairs.

Deferred taxation

No provision for deferred tax has been made in these financial statements as, in the opinion of the director, there is reasonable probability that no liability will arise in the foreseeable future.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LEGGE & SON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 March 2010 and 28 February 2011	<u>59,345</u>
DEPRECIATION	
At 1 March 2010	11,735
Charge for year	88
At 28 February 2011	<u>11,823</u>
NET BOOK VALUE	
At 28 February 2011	<u>47,522</u>
At 28 February 2010	<u>47,610</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>