

REGISTERED NUMBER 0432388 (England and Wales)

**BACKER ELECTRIC COMPANY LIMITED**  
**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2011**

Fox Evans Ltd  
Abbey House  
Manor Road  
Coventry  
West Midlands  
CV1 2FW

SATURDAY



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COMPANIES HOUSE

**BACKER ELECTRIC COMPANY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2011**

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**BACKER ELECTRIC COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

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**DIRECTORS**

I E Jones  
M A Patten  
P Daffin  
P Leng

**SECRETARY**

Mrs S G Patten

**REGISTERED OFFICE**

Eastwood Trading Estate  
Fitzwilliam Road  
Rotherham  
South  
Yorkshire  
S65 1TF

**REGISTERED NUMBER**

0432388 (England and Wales)

**AUDITORS**

Fox Evans Ltd  
Abbey House  
Manor Road  
Coventry  
West Midlands  
CV1 2FW

**BANKERS**

HSBC  
11 High Street  
Warwick  
CV34 4AS

**REPORT OF THE INDEPENDENT AUDITORS TO  
BACKER ELECTRIC COMPANY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Backer Electric Company Limited for the year ended 31st December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

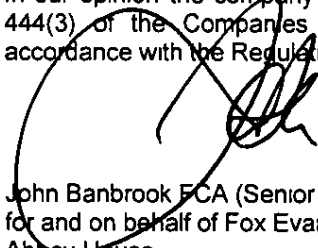
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Banbrook FCA (Senior Statutory Auditor)  
for and on behalf of Fox Evans Ltd  
Abbey House  
Manor Road  
Coventry  
West Midlands  
CV1 2FW

Date *19 September 2012*

**BACKER ELECTRIC COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2011**

		2011	2010
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	748,357	768,486
Investments	3	126,535	152,177
		<u>874,892</u>	<u>920,663</u>
<b>CURRENT ASSETS</b>			
Stocks		442,092	567,224
Debtors	4	4,042,620	4,009,912
Cash at bank and in hand		3,844	4,351
		<u>4,488,556</u>	<u>4,581,487</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,595,173	1,747,314
<b>NET CURRENT ASSETS</b>		<u>2,893,383</u>	<u>2,834,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,768,275</u>	<u>3,754,836</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	13,631	106,078
<b>NET ASSETS</b>		<u><u>3,754,644</u></u>	<u><u>3,648,758</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	605,284	605,284
Share premium		4,875	4,875
Revaluation reserve		404,479	415,926
Profit and loss account		2,740,006	2,622,673
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,754,644</u></u>	<u><u>3,648,758</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15/9/12, and were signed on its behalf by

  
I E Jones - Director

The notes form part of these abbreviated accounts

## **BACKER ELECTRIC COMPANY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011**

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#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

The financial statements have been prepared in accordance with applicable Accounting Standards and are under the historic cost accounting rules, subject to modifications to include the revaluation of certain land and buildings

##### **Preparation of consolidated financial statements**

The financial statements contain information about Backer Electric Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

##### **Turnover**

Turnover represents sales of goods net of VAT. Turnover is recognised when the goods are physically delivered to the customer

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Long leasehold	- 5% on cost
Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost

##### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete and damaged stock where net realisable value is less than cost

##### **Deferred tax**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences where an asset or liability will crystallise in the foreseeable future

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account in the period in which they are incurred. Assets held under finance leases are capitalised and depreciated over their expected useful life. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding

**BACKER ELECTRIC COMPANY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2011****1 ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st January 2011	3,435,191
Additions	30,930
Disposals	(154,893)
At 31st December 2011	<u>3,311,228</u>
<b>DEPRECIATION</b>	
At 1st January 2011	2,666,705
Charge for year	41,176
Eliminated on disposal	(145,010)
At 31st December 2011	<u>2,562,871</u>
<b>NET BOOK VALUE</b>	
At 31st December 2011	<u>748,357</u>
At 31st December 2010	<u>768,486</u>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1st January 2011 and 31st December 2011	<u>104,612</u>
<b>NET BOOK VALUE</b>	
At 31st December 2011	<u>104,612</u>
At 31st December 2010	<u>104,612</u>

Investments (neither listed nor unlisted) were as follows

	2011 £	2010 £
Other investments	<u>21,923</u>	<u>47,565</u>

## BACKER ELECTRIC COMPANY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2011

#### 3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Company name **Backer Inversiones SA**  
Country of incorporation Spain  
Nature of business Property development  
Proportion of shares held 100% of issued ordinary shares

Aggregate capital & reserves at 31st December 2011 **(€1,445,906)** (2010 (€1,150,683))  
Loss for the year ended 31st December 2011 **€295,224** (2010 loss of €280,972)

Company name **Wireohms (Universal) Limited**  
Nature of business Dormant  
Proportion of shares held 100% of issued ordinary shares

Aggregate capital & reserves at 31st December 2011 **£45,239** (2010 £45,239)

Company name **Backer Distribution Limited**  
Nature of business Dormant  
Proportion of shares held 100% of issued ordinary shares

Aggregate capital & reserves at 31st December 2011 **£2** (2010 £2)

#### 4 DEBTORS, AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,359,742 (2010 - £3,251,269)

#### 5 CREDITORS

Creditors include an amount of £449,494 (2010 - £814,546) for which security has been given

#### 6 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
550,258	Deferred Ordinary	£1	<b>55,026</b>	550,258
550,258	Ordinary	10p	<b>550,258</b>	55,026
			<b>605,284</b>	<b>605,284</b>

The deferred ordinary shares carry the right to fifty percent of any dividend in excess of £100,000,000 distributed in any financial year. They carry no voting rights. On winding up, the deferred shareholders are entitled to fifty percent of any available distribution in excess of £500,000,000.

#### 7 ULTIMATE PARENT COMPANY

Temple Trust Limited (incorporated in British Virgin Islands) is regarded by the directors as being the company's ultimate parent company.

The immediate parent company is Laxsound Limited, a company incorporated in the United Kingdom.