

REGISTERED NUMBER. 0432388 (England and Wales)

BACKER ELECTRIC COMPANY LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW



BACKER ELECTRIC COMPANY LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2010**

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BACKER ELECTRIC COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010**

DIRECTORS.

I E Jones
M A Patten
P Daffin

SECRETARY:

Mrs S G Patten

REGISTERED OFFICE:

Eastwood Trading Estate
Fitzwilliam Road
Rotherham
South
Yorkshire
S65 1TF

REGISTERED NUMBER:

0432388 (England and Wales)

AUDITORS:

Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

BANKERS:

HSBC
11 High Street
Warwick
CV34 4AS

**REPORT OF THE INDEPENDENT AUDITORS TO
BACKER ELECTRIC COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Backer Electric Company Limited for the year ended 31st December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

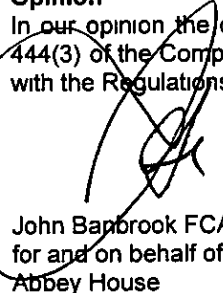
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


John Banbrook FCA (Senior Statutory Auditor)
for and on behalf of Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

Date

13th Sept 2011

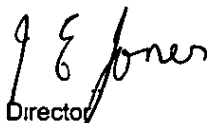
BACKER ELECTRIC COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		768,489		798,237
Investments	3		152,177		152,177
			<u>920,666</u>		<u>950,414</u>
CURRENT ASSETS					
Stocks		567,224		507,505	
Debtors	4	4,009,912		4,156,992	
Cash at bank and in hand		4,351		4,383	
		<u>4,581,487</u>		<u>4,668,880</u>	
CREDITORS					
Amounts falling due within one year	5	1,747,314		1,619,590	
NET CURRENT ASSETS			<u>2,834,173</u>		<u>3,049,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,754,839</u>		<u>3,999,704</u>
CREDITORS					
Amounts falling due after more than one year	5		106,078		446,826
NET ASSETS			<u>3,648,761</u>		<u>3,552,878</u>
CAPITAL AND RESERVES					
Called up share capital	6		605,284		605,284
Share premium			4,875		4,875
Revaluation reserve			415,926		427,373
Profit and loss account			2,622,676		2,515,346
SHAREHOLDERS' FUNDS			<u>3,648,761</u>		<u>3,552,878</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13/9/11 and were signed on its behalf by

I E Jones - Director 

The notes form part of these abbreviated accounts

BACKER ELECTRIC COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards and are under the historic cost accounting rules, subject to modifications to include the revaluation of certain land and buildings

Preparation of consolidated financial statements

The financial statements contain information about Backer Electric Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents sales of goods net of VAT. Turnover is recognised when the goods are physically delivered to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Long leasehold	- 5% on cost
Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete and damaged stock where net realisable value is less than cost

Deferred tax

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences where an asset or liability will crystallise in the foreseeable future

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account in the period in which they are incurred. Assets held under finance leases are capitalised and depreciated over their expected useful life. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

BACKER ELECTRIC COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010****2 TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1st January 2010	3,434,049
Additions	7,142
Disposals	(6,000)
At 31st December 2010	<u>3,435,191</u>
DEPRECIATION	
At 1st January 2010	2,635,810
Charge for year	36,892
Eliminated on disposal	(6,000)
At 31st December 2010	<u>2,666,702</u>
NET BOOK VALUE	
At 31st December 2010	<u>768,489</u>
At 31st December 2009	<u>798,239</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st January 2010 and 31st December 2010	<u>104,612</u>
NET BOOK VALUE	
At 31st December 2010	<u>104,612</u>
At 31st December 2009	<u>104,612</u>

Investments (neither listed nor unlisted) were as follows

	2010 £	2009 £
Other investments	<u>47,565</u>	<u>47,565</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Company name **Backer Inversiones SA**
Country of incorporation Spain
Nature of business Property development
Proportion of shares held 100% of issued ordinary shares

Aggregate capital & reserves at 31st December 2010 **(€1,150,683)** (2009 (€869,711))
Loss for the year ended 31st December 2010 **€280,972** (2009 loss of €253,808)

BACKER ELECTRIC COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2010

3 FIXED ASSET INVESTMENTS - continued

Company name **Wireohms (Universal) Limited**
Nature of business Dormant
Proportion of shares held 100% of issued ordinary shares

Aggregate capital & reserves at 31st December 2010 **£45,239** (2009 £45,239)

Company name **Backer Distribution Limited**
Nature of business Dormant
Proportion of shares held 100% of issued ordinary shares

Aggregate capital & reserves at 31st December 2010 **£2** (2009 £2)

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,251,269 (2009 - £3,151,347)

5 CREDITORS

Creditors include an amount of £814,546 (2009 - £1,180,603) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
550,258	Deferred Ordinary	£1	550,258	550,258
550,258	Ordinary	10p	55,026	55,026
			<u>605,284</u>	<u>605,284</u>

The deferred ordinary shares carry the right to fifty percent of any dividend in excess of £100,000,000 distributed in any financial year. They carry no voting rights. On winding up, the deferred shareholders are entitled to fifty percent of any available distribution in excess of £500,000,000.

7 ULTIMATE PARENT COMPANY

The ultimate parent company and controlling party is Temple Trust Limited, an undertaking incorporated in the British Virgin Islands.

The immediate parent company is Laxsound Limited, a company incorporated in the United Kingdom.