

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Bodle Bros Limited

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for the Year Ended 28 February 2022

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Bodle Bros Limited
Company Information
for the Year Ended 28 February 2022

DIRECTORS: M Sandercock
Mrs J Sandercock
W F Sandercock

SECRETARY: M Sandercock

REGISTERED OFFICE: Southdown Store
Cuckfield Road
Burgess Hill
West Sussex
RH15 8RE

REGISTERED NUMBER: 00430877 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Balance Sheet
28 February 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	2,172,753	1,917,239
Investments	5	<u>3</u>	<u>3</u>
		<u>2,172,756</u>	<u>1,917,242</u>
CURRENT ASSETS			
Stocks	6	404,599	368,309
Debtors	7	732,140	438,286
Cash in hand		<u>736</u>	<u>218</u>
		1,137,475	806,813
CREDITORS			
Amounts falling due within one year	8	<u>(1,124,688)</u>	<u>(650,938)</u>
NET CURRENT ASSETS		<u>12,787</u>	<u>155,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,185,543	2,073,117
CREDITORS			
Amounts falling due after more than one year	9	(1,000,348)	(1,043,694)
PROVISIONS FOR LIABILITIES		<u>(37,052)</u>	<u>(37,052)</u>
NET ASSETS		<u>1,148,143</u>	<u>992,371</u>
CAPITAL AND RESERVES			
Called up share capital	11	17,100	17,100
Revaluation reserve	12	475,016	475,016
Retained earnings	12	<u>656,027</u>	<u>500,255</u>
SHAREHOLDERS' FUNDS		<u>1,148,143</u>	<u>992,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

M Sandercock - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Bodle Bros Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 15% on Reducing balance

Motor Vehicles - 15%/25% on Reducing balance

Computer equipment - 20% on Reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as this is considered to be immaterial.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2021 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 March 2021	1,676,176	161,213	289,766	17,216	2,144,371
Additions	259,596	14,163	29,675	-	303,434
At 28 February 2022	<u>1,935,772</u>	<u>175,376</u>	<u>319,441</u>	<u>17,216</u>	<u>2,447,805</u>
DEPRECIATION					
At 1 March 2021	-	114,481	106,453	6,198	227,132
Charge for year	-	8,181	37,536	2,203	47,920
At 28 February 2022	<u>-</u>	<u>122,662</u>	<u>143,989</u>	<u>8,401</u>	<u>275,052</u>
NET BOOK VALUE					
At 28 February 2022	<u>1,935,772</u>	<u>52,714</u>	<u>175,452</u>	<u>8,815</u>	<u>2,172,753</u>
At 28 February 2021	<u>1,676,176</u>	<u>46,732</u>	<u>183,313</u>	<u>11,018</u>	<u>1,917,239</u>

Cost or valuation at 28 February 2022 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 1995	317,056	-	-	-	317,056
Valuation in 2021	195,013	-	-	-	195,013
Cost	<u>1,423,703</u>	<u>175,376</u>	<u>319,441</u>	<u>17,216</u>	<u>1,935,736</u>
	<u>1,935,772</u>	<u>175,376</u>	<u>319,441</u>	<u>17,216</u>	<u>2,447,805</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 March 2021	
and 28 February 2022	<u>3</u>
NET BOOK VALUE	
At 28 February 2022	<u>3</u>
At 28 February 2021	<u>3</u>

6. **STOCKS**

	2022 £	2021 £
Raw materials	<u>404,599</u>	<u>368,309</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	709,150	423,881
Other debtors	2,870	2,870
VAT	8,585	-
Prepayments	11,535	11,535
	<u>732,140</u>	<u>438,286</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	204,945	52,647
Finance leases	33,804	27,356
Trade creditors	818,165	540,444
Corporation tax	24,281	7,220
Social security and other tax	10,218	8,885
VAT	-	3,581
Proposed dividends	150	150
Directors' current accounts	6,748	5,720
Accrued expenses	26,377	4,935
	<u>1,124,688</u>	<u>650,938</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	911,266	948,681
Finance leases	85,082	91,013
Shares as Financial Liability	4,000	4,000
	<u>1,000,348</u>	<u>1,043,694</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>767,238</u>	<u>795,046</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	167,253	20,042
Bank loans	37,692	32,605
	<u>204,945</u>	<u>52,647</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

10. **LOANS - continued**

	2022 £	2021 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>48,379</u>	<u>38,038</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>95,649</u>	<u>115,597</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>767,238</u>	<u>795,046</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
17,100	Ordinary Shares	£1	<u>17,100</u>	<u>17,100</u>

12. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2021	500,255	475,016	975,271
Profit for the year	<u>155,772</u>		<u>155,772</u>
At 28 February 2022	<u>656,027</u>	<u>475,016</u>	<u>1,131,043</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.