

Unaudited Financial Statements
for the Year Ended 29 February 2020
for
Bodle Bros Limited

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for the Year Ended 29 February 2020

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Bodle Bros Limited
Company Information
for the Year Ended 29 February 2020

DIRECTORS: M Sandercock
Mrs J Sandercock
W F Sandercock

SECRETARY: M Sandercock

REGISTERED OFFICE: Southdown Store
Cuckfield Road
Burgess Hill
West Sussex
RH15 8RE

REGISTERED NUMBER: 00430877 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Balance Sheet
29 February 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	652,832	525,805
Investments	5	<u>3</u>	<u>3</u>
		<u>652,835</u>	<u>525,808</u>
CURRENT ASSETS			
Stocks	6	259,970	229,882
Debtors	7	597,699	576,326
Cash at bank and in hand		<u>60,801</u>	<u>1,034</u>
		918,470	807,242
CREDITORS			
Amounts falling due within one year	8	<u>(716,789)</u>	<u>(798,024)</u>
NET CURRENT ASSETS		<u>201,681</u>	<u>9,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		854,516	535,026
CREDITORS			
Amounts falling due after more than one year	9	<u>(105,145)</u>	<u>(16,586)</u>
NET ASSETS		<u>749,371</u>	<u>518,440</u>
CAPITAL AND RESERVES			
Called up share capital	11	17,100	17,100
Revaluation reserve	12	317,056	317,056
Retained earnings	12	<u>415,215</u>	<u>184,284</u>
SHAREHOLDERS' FUNDS		<u>749,371</u>	<u>518,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2020 and were signed on its behalf by:

M Sandercock - Director

Notes to the Financial Statements
for the Year Ended 29 February 2020

1. **STATUTORY INFORMATION**

Bodle Bros Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 15% on Reducing balance

Motor Vehicles - 15% on Reducing balance

Computer equipment - 20% on Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as this is considered to be immaterial.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2019	410,000	142,980	216,360	-	769,340
Additions	-	-	178,230	17,216	195,446
Disposals	-	-	(134,200)	-	(134,200)
At 29 February 2020	<u>410,000</u>	<u>142,980</u>	<u>260,390</u>	<u>17,216</u>	<u>830,586</u>
DEPRECIATION					
At 1 March 2019	-	101,910	141,625	-	243,535
Charge for year	-	6,240	38,686	3,443	48,369
Eliminated on disposal	-	-	(114,150)	-	(114,150)
At 29 February 2020	<u>-</u>	<u>108,150</u>	<u>66,161</u>	<u>3,443</u>	<u>177,754</u>
NET BOOK VALUE					
At 29 February 2020	<u>410,000</u>	<u>34,830</u>	<u>194,229</u>	<u>13,773</u>	<u>652,832</u>
At 28 February 2019	<u>410,000</u>	<u>41,070</u>	<u>74,735</u>	<u>-</u>	<u>525,805</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 March 2019 and 29 February 2020	<u>3</u>
NET BOOK VALUE	
At 29 February 2020	<u>3</u>
At 28 February 2019	<u>3</u>

6. STOCKS

	2020 £	2019 £
Raw materials	<u>259,970</u>	<u>229,882</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	576,241	553,619
Bad Debt Provision	(219)	(219)
Other debtors	3,270	5,370
VAT	1,452	956
Prepayments	<u>16,955</u>	<u>16,600</u>
	<u>597,699</u>	<u>576,326</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	-	192,151
Finance leases	31,800	25,057
Trade creditors	658,166	558,313
Tax	7,220	6,594
Social security and other taxes	8,950	8,156
Proposed dividends	150	150
Directors' current accounts	5,568	2,168
Accrued expenses	4,935	5,435
	<u>716,789</u>	<u>798,024</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Finance leases	101,145	12,586
Shares as Financial Liability	4,000	4,000
	<u>105,145</u>	<u>16,586</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>192,151</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
17,100	Ordinary Shares	£1	<u>17,100</u>	<u>17,100</u>

12. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2019	184,284	317,056	501,340
Profit for the year	230,931		230,931
At 29 February 2020	<u>415,215</u>	<u>317,056</u>	<u>732,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.