

Company registration number: 00430877

**BODLE BROS LIMITED**  
**Trading as Bodle Bros Limited**

**Unaudited financial statements**

**28 February 2017**

TUESDAY



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## **BODLE BROS LIMITED**

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## **BODLE BROS LIMITED**

### **Directors and other information**

<b>Directors</b>	M Sandercock W F Sandercock J Sandercock
<b>Secretary</b>	M Sandercock
<b>Company number</b>	00430877
<b>Registered office</b>	Southdown Store Cuckfield Road Burgess Hill West Sussex RH15 8RE
<b>Business address</b>	Southdown Store Cuckfield Road Burgess Hill West Sussex RH15 8RE
<b>Accountant</b>	G L Flight Montrose House 22 Christopher Road East Grinstead West Sussex RH19 3BT
<b>Bankers</b>	National Westminster Bank Plc 24 Church Road Burgess Hill West Sussex RH15 9FG

**BODLE BROS LIMITED**

**Directors report  
Year ended 28 February 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 28 February 2017.

**Directors**

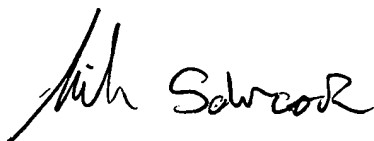
The directors who served the company during the year were as follows:

M Sandercock  
W F Sandercock  
J Sandercock

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13 July 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M Sandercock', is written over a horizontal line.

M Sandercock  
Director

## **BODLE BROS LIMITED**

### **Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of BODLE BROS LIMITED Year ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of BODLE BROS LIMITED for the year ended 28 February 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of BODLE BROS LIMITED, as a body, in accordance with the terms of my engagement letter dated 13 July 2016. My work has been undertaken solely to prepare for your approval the financial statements of BODLE BROS LIMITED and state those matters that we have agreed to state to the board of directors of BODLE BROS LIMITED as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than BODLE BROS LIMITED and its board of directors as a body for my work or for this report.

It is your duty to ensure that BODLE BROS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BODLE BROS LIMITED. You consider that BODLE BROS LIMITED is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of BODLE BROS LIMITED. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



G L Flight  
FCA ACCA

Montrose House  
22 Christopher Road  
East Grinstead  
West Sussex  
RH19 3BT

13 July 2017

**BODLE BROS LIMITED**

**Statement of comprehensive income  
Year ended 28 February 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Turnover</b>		6,502,237	5,941,426
Cost of sales		(5,926,596)	(5,366,548)
<b>Gross profit</b>		<u>575,641</u>	<u>574,878</u>
Administrative expenses		(601,350)	(598,646)
Other operating income		<u>31,000</u>	<u>31,000</u>
<b>Operating profit</b>		<u>5,291</u>	<u>7,232</u>
Interest payable and similar expenses		(3,965)	(3,635)
<b>Profit before taxation</b>	<b>5</b>	<u>1,326</u>	<u>3,597</u>
Tax on profit		<u>4</u>	<u>(3,305)</u>
<b>Profit for the financial year and total comprehensive income</b>		<u><u>1,330</u></u>	<u><u>292</u></u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 13 form part of these financial statements.

# BODLE BROS LIMITED

## Statement of financial position 28 February 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6	527,855		523,125	
Investments	7	<u>3</u>		<u>3</u>	
			527,858		523,128
<b>Current assets</b>					
Stocks		201,634		176,958	
Debtors	8	586,191		465,015	
Cash at bank and in hand		<u>602</u>		<u>707</u>	
			788,427		642,680
<b>Creditors: amounts falling due within one year</b>	9	<u>(784,165)</u>		<u>(648,344)</u>	
<b>Net current assets/(liabilities)</b>			4,262		(5,664)
<b>Total assets less current liabilities</b>			<u>532,120</u>		<u>517,464</u>
<b>Creditors: amounts falling due after more than one year</b>	10		(19,335)		(6,009)
<b>Net assets</b>			<u>512,785</u>		<u>511,455</u>
<b>Capital and reserves</b>					
Called up share capital			17,100		17,100
Revaluation reserve			317,056		317,056
Profit and loss account			<u>178,629</u>		<u>177,299</u>
<b>Shareholders funds</b>			<u>512,785</u>		<u>511,455</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 13 form part of these financial statements.

**BODLE BROS LIMITED**

**Statement of financial position (continued)**  
**28 February 2017**

These financial statements were approved by the board of directors and authorised for issue on 13 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M Sandercock', written in a cursive style.

M Sandercock  
Director

Company registration number: 00430877

**The notes on pages 9 to 13 form part of these financial statements.**



**BODLE BROS LIMITED**

**Statement of changes in equity  
Year ended 28 February 2017**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	<b>Total £</b>
<b>At 1 March 2015</b>	17,100	317,056	177,007	511,163
Profit for the year			292	292
<b>Total comprehensive income for the year</b>	-	-	292	292
<b>At 28 February 2016 and 1 March 2016</b>	17,100	317,056	177,299	511,455
Profit for the year			1,330	1,330
<b>Total comprehensive income for the year</b>	-	-	1,330	1,330
<b>At 28 February 2017</b>	17,100	317,056	178,629	512,785

## **BODLE BROS LIMITED**

### **Notes to the financial statements Year ended 28 February 2017**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Southdown Store, Cuckfield Road, Burgess Hill, West Sussex, RH15 8RE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 14.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **BODLE BROS LIMITED**

### **Notes to the financial statements (continued)** **Year ended 28 February 2017**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors was 13 (2016: 12).

**BODLE BROS LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 28 February 2017**

**5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>20,645</u>	<u>28,705</u>

**6. Tangible assets**

	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 March 2016	410,000	141,000	227,240	778,240
Additions	-	11,480	34,200	45,680
Disposals	-	(19,400)	(45,270)	(64,670)
<b>At 28 February 2017</b>	<u>410,000</u>	<u>133,080</u>	<u>216,170</u>	<u>759,250</u>
<b>Depreciation</b>				
At 1 March 2016	-	99,065	156,050	255,115
Charge for the year	-	7,195	13,450	20,645
Disposals	-	(19,400)	(24,965)	(44,365)
<b>At 28 February 2017</b>	<u>-</u>	<u>86,860</u>	<u>144,535</u>	<u>231,395</u>
<b>Carrying amount</b>				
<b>At 28 February 2017</b>	<u>410,000</u>	<u>46,220</u>	<u>71,635</u>	<u>527,855</u>
At 28 February 2016	<u>410,000</u>	<u>41,935</u>	<u>71,190</u>	<u>523,125</u>

**BODLE BROS LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 28 February 2017**

**7. Investments**

	Shares in group undertakings and participating interests £	Total  £
<b>Cost</b>		
At 1 March 2016 and 28 February 2017	3	3
<b>Impairment</b>		
At 1 March 2016 and 28 February 2017	-	-
<b>Carrying amount</b>		
At 28 February 2017	3	3
At 28 February 2016	3	3

**8. Debtors**

	2017 £	2016 £
Trade debtors	563,949	446,675
Other debtors	22,242	18,340
	<u>586,191</u>	<u>465,015</u>

**9. Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	91,062	163,161
Trade creditors	663,732	451,702
Corporation tax	-	3,305
Social security and other taxes	8,525	9,137
Other creditors	20,846	21,039
	<u>784,165</u>	<u>648,344</u>

**10. Creditors: amounts falling due after more than one year**

	2017 £	2016 £
Hire purchase	19,335	6,009

# **BODLE BROS LIMITED**

## **Notes to the financial statements (continued)** **Year ended 28 February 2017**

### **11. Contingent assets and liabilities**

There were no Capital commitments or contingent liabilities at the balance sheet date.

### **12. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

	<b>2017</b>		
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
W F Sandercock	<u>(2,409)</u>	<u>(518)</u>	<u>(2,927)</u>
	<b>2016</b>		
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
W F Sandercock	<u>(2,060)</u>	<u>(349)</u>	<u>(2,409)</u>

### **13. Controlling party**

The company was controlled throughout the year and the previous year by M Sandercock.

### **14. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

#### **Reconciliation of equity**

No transitional adjustments were required.

#### **Reconciliation of profit or loss for the year**

No transitional adjustments were required.