

**WELBECSON GROUP LIMITED**Directors E A Gretton  
B J GuyattSecretary

R T V Tyson

Registered OfficeHanson House, 14 Castle Hill,  
Maidenhead SL6 4JJ**REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The Company is a group investment holding company. The Company did not trade during the year and, therefore, the financial statements comprise the balance sheet and related notes only.

**DIRECTORS**

The Directors shown at the head of this report are currently in office and served throughout the year under review. R R Gimmter resigned on 30 December 2009 and C Leclercq resigned on 31 March 2010.

By Order of the Board



R T V Tyson Secretary

16 July 2010

**BALANCE SHEET AS AT 31 DECEMBER 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Investments	2	88,288	88,288
<b>CREDITORS amounts falling due within one year</b>	3	(232,074)	(232,074)
<b>NET LIABILITIES</b>		<u>(143,786)</u>	<u>(143,786)</u>
<b>CAPITAL AND RESERVES</b>			
103,500 allotted, called up and fully paid £1 ordinary shares		103,500	103,500
Share premium		3,750	3,750
Profit and loss account		(251,036)	(251,036)
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<u>(143,786)</u>	<u>(143,786)</u>

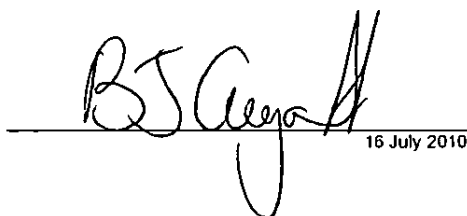
For the year ended 31 December 2009, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the Board of Directors and signed on their behalf by

B J Guyatt, Director

  
16 July 2010

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# WELBECSON GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

#### Group Accounts

No consolidated group accounts have been prepared because at 31 December 2009, the Company was a wholly owned subsidiary undertaking of HeidelbergCement AG (incorporated in Germany) and thus satisfies the conditions for exemption under section 400 of the Companies Act 2006. These financial statements contain information about the Company as an individual undertaking and not its group.

#### Fixed asset investments

Fixed asset investments are stated at cost except where it is required to make a provision for impairment in value.

### 2 FIXED ASSET INVESTMENTS

	Cost £	Provision £	Net book value £
<b>Investments in subsidiary undertakings</b>			
At 1 January and 31 December 2008	88,288	-	88,288

The investment in which the Company directly held more than 20% of the nominal value of any class of share capital are as follows:

<u>Company</u>	<u>Country of registration</u>	<u>Class of shares held</u>	<u>Proportion of voting rights and shares held %</u>
Joseph Wones (Holdings) Limited	England and Wales	Ordinary	100

The above entity is dormant.

### 3 CREDITORS

	2009 £	2008 £
Due within one year		
Amounts owed to group undertakings	232,074	232,074

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 4 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Hanson Industrial (Engineering Holdings) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.

### 5 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.