

Unaudited Financial Statements
for the Year Ended 5 April 2022
for
Arctic Breeze Fish Products Limited

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for the Year Ended 5 April 2022

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Arctic Breeze Fish Products Limited

Company Information
for the Year Ended 5 April 2022

DIRECTOR: S C Coulbeck

SECRETARY: K R Hingley

REGISTERED OFFICE: North Quay
Fish Docks
Grimsby
N E Lincolnshire
DN31 3SY

REGISTERED NUMBER: 00429737 (England and Wales)

Arctic Breeze Fish Products Limited (Registered number: 00429737)

Balance Sheet
5 April 2022

	Notes	5.4.22 £	£	5.4.21 £	£
FIXED ASSETS					
Tangible assets	4		43,759		47,048
Investments	5		<u>133</u>		<u>133</u>
			43,892		47,181
CURRENT ASSETS					
Debtors	6	93,613		76,887	
Cash at bank and in hand		<u>34,937</u>		<u>36,238</u>	
		128,550		113,125	
CREDITORS					
Amounts falling due within one year	7	<u>57,164</u>		<u>43,864</u>	
NET CURRENT ASSETS			<u>71,386</u>		<u>69,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,278</u>		<u>116,442</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>95,278</u>		<u>96,442</u>
SHAREHOLDERS' FUNDS			<u>115,278</u>		<u>116,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 September 2022 and were signed by:

S C Coulbeck - Director

Notes to the Financial Statements
for the Year Ended 5 April 2022

1. STATUTORY INFORMATION

Arctic Breeze Fish Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on reducing balance
Plant and machinery	- 10% on reducing balance

Government grants

Government grants are recognised in the accounts on an accruals basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 9) .

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 6 April 2021	188,949	210,379	399,328
Disposals	-	(20,477)	(20,477)
At 5 April 2022	<u>188,949</u>	<u>189,902</u>	<u>378,851</u>
DEPRECIATION			
At 6 April 2021	148,915	203,365	352,280
Charge for year	2,002	635	2,637
Eliminated on disposal	-	(19,825)	(19,825)
At 5 April 2022	<u>150,917</u>	<u>184,175</u>	<u>335,092</u>
NET BOOK VALUE			
At 5 April 2022	<u>38,032</u>	<u>5,727</u>	<u>43,759</u>
At 5 April 2021	<u>40,034</u>	<u>7,014</u>	<u>47,048</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 6 April 2021 and 5 April 2022	<u>133</u>
NET BOOK VALUE	
At 5 April 2022	<u>133</u>
At 5 April 2021	<u>133</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22 £	5.4.21 £
Trade debtors	78,468	65,335
Other debtors	<u>15,145</u>	<u>11,552</u>
	<u>93,613</u>	<u>76,887</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22 £	5.4.21 £
Bank loans and overdrafts	9,380	4,317
Trade creditors	18,707	15,595
Taxation and social security	13,770	8,815
Other creditors	<u>15,307</u>	<u>15,137</u>
	<u>57,164</u>	<u>43,864</u>

8. CONTINGENT LIABILITIES

As far as the director is aware he has not entered into any contracts which could give rise to a contingent liability.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 5th April 2022, S C Coulbeck is owed £3,979 by the company this amount being shown as directors loan account in the creditors due within one year note to the accounts.

10. ULTIMATE CONTROLLING PARTY

The controlling party is S C Coulbeck.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.