

**Unaudited Financial Statements**  
**for the Year Ended 5 April 2020**  
**for**  
**Arctic Breeze Fish Products Limited**

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**for the Year Ended 5 April 2020**

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**Arctic Breeze Fish Products Limited**

**Company Information**  
**for the Year Ended 5 April 2020**

**DIRECTOR:** S C Coulbeck

**SECRETARY:** K R Hingley

**REGISTERED OFFICE:** North Quay  
Fish Docks  
Grimsby  
N E Lincolnshire  
DN31 3SY

**REGISTERED NUMBER:** 00429737 (England and Wales)

**Arctic Breeze Fish Products Limited (Registered number: 00429737)**

**Balance Sheet**  
**5 April 2020**

	Notes	5.4.20 £	£	5.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,999		51,975
Investments	5		<u>133</u>		<u>133</u>
			49,132		52,108
<b>CURRENT ASSETS</b>					
Debtors	6	101,438		88,699	
Cash at bank and in hand		<u>38,700</u>		<u>54,814</u>	
		140,138		143,513	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>66,149</u>		<u>65,000</u>	
<b>NET CURRENT ASSETS</b>			<u>73,989</u>		<u>78,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>123,121</u>		<u>130,621</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20,000		20,000
Retained earnings	8		<u>103,121</u>		<u>110,621</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>123,121</u>		<u>130,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 October 2020 and were signed by:

S C Coulbeck - Director

**Notes to the Financial Statements**  
**for the Year Ended 5 April 2020**

1. **STATUTORY INFORMATION**

Arctic Breeze Fish Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on reducing balance
Plant and machinery	- 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 10).

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2020**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 6 April 2019 and 5 April 2020	188,949	209,504	398,453
<b>DEPRECIATION</b>			
At 6 April 2019	144,591	201,887	346,478
Charge for year	2,217	759	2,976
At 5 April 2020	146,808	202,646	349,454
<b>NET BOOK VALUE</b>			
At 5 April 2020	42,141	6,858	48,999
At 5 April 2019	44,358	7,617	51,975

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 6 April 2019 and 5 April 2020	133
<b>NET BOOK VALUE</b>	
At 5 April 2020	133
At 5 April 2019	133

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.20 £	5.4.19 £
Trade debtors	92,894	81,976
Other debtors	8,544	6,723
	<u>101,438</u>	<u>88,699</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.20 £	5.4.19 £
Bank loans and overdrafts	18,829	1,069
Trade creditors	13,759	22,956
Taxation and social security	16,129	12,398
Other creditors	17,432	28,577
	<u>66,149</u>	<u>65,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2020**

**8. RESERVES**

	Retained earnings £
At 6 April 2019	110,621
Deficit for the year	(7,500)
At 5 April 2020	<u>103,121</u>

**9. CONTINGENT LIABILITIES**

As far as the director is aware he has not entered into any contracts which could give rise to a contingent liability.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 5th April 2020, S C Coulbeck is owed £4,479 by the company this amount being shown as directors loan account in the creditors due within one year note to the accounts.

**11. RELATED PARTY DISCLOSURES**

Arctic Breeze Fish Products Limited owes Sam Coulbeck (Refrigeration Rentals) Limited £8,059. This being a related party item with regard to the common directorships of the companies as shown in the creditors due within one year note to the accounts.

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is S C Coulbeck.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.