

# **Amalgamated Cotton Mills Limited**

## **Report and Financial Statements**

31 March 2008

*Registered Number* 429672

SATURDAY



\*AX07624Q\*

A06

09/08/2008

236

COMPANIES HOUSE

# Amalgamated Cotton Mills Limited

---

Registered No. 429672

## **DIRECTORS**

J G Harris  
S M Watson

## **SECRETARY**

Waterlinks Investments Limited

## **REGISTERED OFFICE**

Unit 3 Ashted Lock  
Dartmouth Middleway  
Aston Science Park  
Birmingham  
B7 4AZ

# Amalgamated Cotton Mills Limited

---

## DIRECTORS' REPORT

The directors submit their report together with the unaudited financial statements of the company for the year ended 31 March 2008

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company has not traded during the period, has not incurred any liabilities and consequently has made neither profit nor loss. A profit and loss account has not been prepared. The directors do not propose the payment of a final dividend (2007 - £nil)

### DIRECTORS

The directors who served during the year, and since the year end are as follows

J G Harris  
S M Watson

The directors have no beneficial interest in the shares of the company

J G Harris and S M Watson are directors of the ultimate parent company, Harris Watson Holdings plc, and their shareholdings are disclosed in that company's accounts

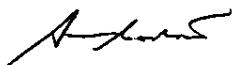
### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



For and on behalf of  
Waterlinks Investments Limited  
Company Secretary

1 August 2008

# Amalgamated Cotton Mills Limited

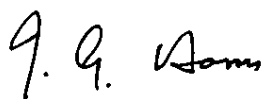
## BALANCE SHEET at 31 March 2008

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Amounts owed by group companies		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	7,684,856	7,684,856
Share premium account		1,774,814	1,774,814
Other reserves		15,999	15,999
Profit and loss account		(9,475,669)	(9,475,669)
		<u>-</u>	<u>-</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>-</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ("the Act") relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company



J G Harris – Director

1 August 2008

# Amalgamated Cotton Mills Limited

## NOTES TO THE FINANCIAL STATEMENTS at 31 March 2008

### 1. ACCOUNTING POLICIES

#### *Basis of preparation*

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards

### 2. ACTIVITIES

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2008. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The directors received no remuneration in respect of their services to the company.

### 3. CALLED UP SHARE CAPITAL

	2008	2007	2008	2007
	No	No	£	£
Authorised, allotted, called up and fully paid ordinary shares of £1 each	7,684,856	7,684,856	7,684,856	7,684,856

### 4. RELATED PARTY TRANSACTIONS

As permitted by FRS 8 (Related Party Disclosures), the accounts do not disclose transactions with the parent company and fellow subsidiaries where 90% of the voting rights are controlled within the group. There are no other related party transactions.

### 5. PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controlling party at 31 March 2008 is Harris Watson Holdings plc, a company registered in England and Wales. Copies of the accounts of Harris Watson Holdings plc may be obtained from Unit 3, Ashted Lock, Dartmouth Middleway, Aston Science Park, Birmingham B7 4AZ.