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THE RICHMOND MACHINE TOOL COMPANY LIMITED

DIRECTORS' REPORT AND BALANCE SHEET

31ST MARCH, 1992

THE RICHMOND MACHINE TOOL COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the accounts for the year ended 31st March, 1992.

BUSINESS REVIEW

The company has not traded during the year.

DIRECTORS AND DIRECTORS' INTERESTS

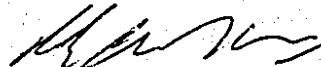
The following directors served during the year:

Mr S R J Powell  
Sir Jeffrey Benson

No director had any interest in the share capital of the company during the year.

Sir Jeffrey Benson and Mr S R J Powell are directors of the ultimate holding company, The 600 Group PLC, and their interests therein are disclosed in that company's directors' report.

By order of the Board



Secretary

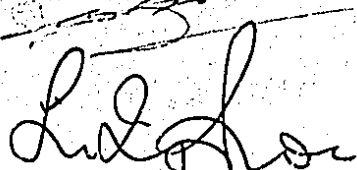
Hythe End House  
Chertsey Lane  
Staines  
Middlesex TW18 3EL

THE RICHMOND MACHINE TOOL COMPANY LIMITEDBALANCE SHEET AT 31ST MARCH, 1992

	Note	<u>1992</u>	<u>1991</u>
		£	£
CURRENT ASSETS			
Debtors	4	829,446	829,446
Creditors			
Amounts falling due within 1 year	5	<u>967,486</u>	<u>967,486</u>
Net Current Liabilities		(138,040)	(138,040)
		<u>(138,040)</u>	<u>(138,040)</u>
Capital and Reserves			
Called up Share Capital	6	100,000	100,000
Profit & Loss Account		(238,040)	(238,040)
		<u>(138,040)</u>	<u>(138,040)</u>

Throughout the financial year ending on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

These accounts were approved by the board of directors on 18 MAY 1992

 )  
 ) Directors  
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The notes on page 3 form part of these accounts.

THE RICHMOND MACHINE TOOL COMPANY LIMITEDNOTES ON THE ACCOUNTS1. PRINCIPAL ACCOUNTING POLICY

The accounts have been prepared on an historic cost basis.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and no profit and loss account has been prepared.

3. DIRECTORS' EMOLUMENTS

No emoluments were paid to the directors by the company during the year. (1991 :£Nil).

4. DEBTORS

	<u>1992</u>	<u>1991</u>
	£	£
Amounts owed by group undertakings	<u>829,446</u>	<u>829,446</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1992</u>	<u>1991</u>
	£	£
Amounts owed to group undertakings	<u>967,486</u>	<u>967,486</u>

6. SHARE CAPITAL

	<u>1992</u>	<u>1991</u>
	£	£
Authorised, allotted, called up and fully paid:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

7. ULTIMATE HOLDING COMPANY

The ultimate holding company is The 600 Group PLC, a company incorporated in Great Britain and registered in England and Wales. Group accounts are available from Hythe End House, Chertsey Lane, Staines, Middlesex, TW18 3EL.