

The Insolvency Act 1986
Administrator's progress report

Name of Company BCL 2011 Limited	Company number 00427126
In the High Court of Justice, Chancery Division (full name of court)	Court case number 1466 of 2011

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Andrew Lawrence Hosking
RSM Tenon Recovery
11th Floor
66 Chiltern Street
London
W1U 4JT

Thomas Campbell MacLennan
RSM Tenon Recovery
160 Dundee Street
Edinburgh
EH11 1DQ

Joint Administrators of the above company attach a progress report for the period

(b) Insert date

From (b) 3 March 2013	To (b) 30 August 2013
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Signed

[Signature]
Joint Administrator

Dated

30 August 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

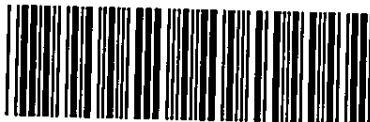
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Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**BCL 2011 Limited (Formerly Bristol Cars Limited) – In
Administration (“the Company”)**

**Joint Administrators' Final Report for the period from 3 March
2013 to 30 August 2013**

Issued on: 30 August 2013

Trevor John Binyon and Thomas Campbell MacLennan were appointed as Joint Administrators of the Company on 3 March 2011. A court order was subsequently made instructing Andrew Lawrence Hosking as the Joint Administrator alongside Thomas Campbell MacLennan of RSM Tenon.

This is the Joint Administrators' final progress report on the administration of the Company for the period from 3 March 2013 to 30 August 2013 with a summary of the administration as a whole. This report should be read in conjunction with previous progress reports and the approved Joint Administrators' Proposals.

1. Statutory Information

Statutory information relating to the Company is attached at **Appendix 1**.

2. Joint Administrators' Receipts and Payment account

A summary of the Joint Administrators' Receipts and Payments account relating to the Company for the relevant period from 3 March 2013 to 30 August 2013, and cumulatively for the period of the administration is attached at **Appendix 2**.

3. Action taken by the Joint Administrators

Actions from commencement to the start of this period

I confirm that the Joint Administrators' proposals for achieving the purpose of the Administration were approved by creditors.

I would comment about the summary of receipts and payments account as follows:

3.1 Trading

As previously reported, it was not a viable option to keep the factory in Bristol trading following my appointment. The factory was immediately closed and the 19 employees were made redundant.

To preserve the goodwill pending a sale as a going concern, trading continued from the showroom in Kensington, London. Existing staff at the showroom continued to work during the period in order to provide a full service to customers.

During the trading period, the Company made sales of £74,802.11 and incurred trading expenditure of £46,266.37, equating to a trading surplus of £28,535.74.

3.2 Sale of Business & Assets

On 15 April 2011, a sale was completed to Kamkorp Autokraft Limited ("Kamkorp"), an independent third party. I would refer you to my previous report for further details. The sale was recommended by our independent agent, Wyles Hardy & Co. The proceeds of sale have been allocated as follows:

<u>Asset</u>	<u>Consideration (£)</u>
Stock, Plant & Machinery and Spare Parts	1,000,000
Goodwill & Intellectual Property Rights	500,000
Trademarks	249,997
Work in Progress	1
Business Records	1
Tooling & Jigs (subject to claims)	1
Total	1,750,000

3.3 Rent Payable

Rent payable in respect of the leasehold premises of the Kensington Showroom and Bristol Factory for the trading period amounted to £4,034 49

As Kamkorp required continued occupation of the Company's premises, for ease of transition, a licence to occupy was granted and rent payable from the date of the sale of the business and assets to the quarter end on 28 September 2011 was remitted by Kamkorp. To date, £94,433 82 has been paid to the respective landlords, including £244 47 refunded to BC Services Realisations Limited for the rent payable in relation to that premises. Surplus funds were received from the sale in respect of the rent payable which has been refunded to the purchaser as show on **Appendix 2**

The purchaser entered into new leases with the landlords and the Company submitted a Deed of Surrender of the leases on 23 December 2011

3.4 Book Debts

Debtor credit card payments were deposited into HSBC's Merchant Card Services account, and subsequently transferred to the BCL Administration account. A total of £4,773 12 was received in respect of credit card receipts

3.5 Investigations

The Joint Administrators have a duty under the Company Director's Disqualification Act 1986 and the Insolvent Company (Reports on Conduct of Directors) Rules 1996 to submit confidential reports or returns to the Department for Business Innovation and Skills on the conduct of those persons who have acted as directors of the Company

We have complied with our duties in this regard and have concluded our investigations into the affairs of the Company

Actions in this final period

The Joint Administrators continued to deal with matters relating to the trading period of the Company, in particular, concerning the business rates for Rhonda Cynon Taff council which were incurred during the trading period. The claim of the rating authority was in dispute and the Joint Administrators instructed Irwin Mitchell to liaise with the relevant council to achieve a resolution. Following protracted negotiations, the sum of £17,592 29 has been paid to the council, being 50% of the original sum demanded

Further rates of £ 6,048 71 relating to the showroom and factory were incurred during the trading period

4. Joint Administrators' Proposals

As no meeting of creditors was requisitioned, it is confirmed that creditors have been deemed to approve the Administrators' proposals previously circulated on 20 April 2011. A further copy is attached at **Appendix 4**

There were no major amendments to, or deviations from, these proposals

5. Liabilities and Dividends

5.1 Secured Creditor

As at the date of appointment, the secured creditor, Filton Holdings Ltd ("Filton") had a claim of £4,468,000. To date, £1,461,127 99 has been distributed to the secured creditor, £668,598 00 under its fixed charge and £792,529 99 under its floating charge

5.2 Preferential creditors

On 26 May 2011, a distribution was made to preferential employees of 100p in the £, totalling £10,815 65

5.3 Unsecured Creditors

The unsecured creditors are currently estimated at £1,154,706. There will be no distribution to unsecured creditors, given the shortfall to the secured creditor

5.4 Prescribed Part

BCL granted a floating charge to Filton on 4 March 1997. Since this charge was given before 15 September 2003 the prescribed part provisions will not apply.

As advised in the Proposals, there was no prospect of a dividend for unsecured creditors.

There will be no further payments to any class of creditor.

6. Joint Administrators' Remuneration, Disbursements and Expenses

The Joint Administrators did not convene a meeting of creditors as the Company has insufficient property to enable a distribution to be made to unsecured creditors. The basis of the Joint Administrators' remuneration was approved by the secured creditor initially, and additionally by the preferential creditors. Details of the Joint Administrators' time costs are outlined in **Appendix 3**.

6.1 Joint Administrators' Time Costs

The Joint Administrators' time costs were charged (exc VAT) as follows:

	<u>Incurred</u>	<u>Paid</u>
For this period from 3 March 2013 to 30 August 2013	£9,360.50	£Nil
For prior period from 3 March 2011 to 2 March 2013	£205,898.90	£153,322.50
Total:	£215,259.40	£153,322.50

In accordance with Statement of Insolvency Practice 9 attached at **Appendix 3** is a breakdown of these time costs.

6.2 Joint Administrators' Disbursements

The Joint Administrators' disbursements incurred during the period of this report and those reimbursed in the period are summarised below. Details are in the attached **Appendix 3**.

	Incurred	Paid
For this period from 2 March 2013 to 30 August 2013	£70.74	£180.62
For prior period from 3 March 2011 to 2 March 2013	£1,280.16	£1,170.28
Total:	£1,350.90	£1,350.90

6.3 Professional Advisors' Fees

The following professional advisors have been instructed in this matter:

<i>Professional Advisor</i>	<i>Nature of Work</i>	<i>Fee Arrangement</i>
Burness LLP	Solicitors: Sale of Business and Assets to Kamkorp Autokraft, Legal Advice	Time Costs
Irwin Mitchell LLP	Solicitors: Lease Agreements, Sale of additional assets, Legal Advice	Time Costs
Wyles Hardy & Co	Agents: Valuation of business and assets	Time Costs
Cushman & Wakeman	Agents: Valuation of leasehold interest	Time Costs
Payco ERA Limited	Professional Advice regarding employees and PAYE	Time Costs
Paul Binney	Accountancy Fees	Time Costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the Administrators' fee arrangement with them

Details of the costs incurred and paid by the Administrators in relation to Administration expenses for the period are also attached at **Appendix 3**

6.4 Pre-Administration costs

My pre-appointment time costs total £20,517 50 plus VAT. The secured creditor, Filton, approved the sum of £11,677 50 plus VAT in respect of these fees, representing 55 70 hours at an average rate of £209 65 per hour. Fees of £11,677 50 plus VAT have been drawn.

6.5 Creditors' Guide to Fees and statement of creditors' rights

Creditors have a right to request further information from the Administrators and additionally have a right to challenge the Administrators' remuneration and expenses. Time limits apply. Details can be found in the document 'Remuneration Guidelines Administration (post 6 April 2010)' which you can access and download at <http://www.rsmtenton.com/creditorguides>. Alternatively a copy is available free of charge upon request from the address above.

7. Outcome of the Administration

The purpose of an Administration is to achieve one of the three objectives set out in the insolvency legislation, which are to -

- (a) rescue the company as a going concern, or
- (b) achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors

I was seeking to achieve objective (b) in respect of the Administration of the Company, by trading the business of the Company and completing a sale of the business and assets as a going concern. In accordance with Rule 2.110(2)(a) attached to this report at **Appendix 4** is a copy of these proposals, in order to achieve this objective the proposals were agreed by the creditors.

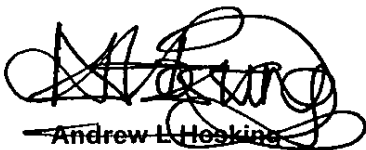
I have achieved objective (b) as the business and assets, including goodwill, of the Company were sold on 15 April 2011.

8. End of Administration

All assets have now been realised apart from those where it has not been commercially viable to do so.

The Company will be automatically dissolved three months after the Notice of Moving from Administration to Dissolution has been filed by the Registrar of Companies. The relevant documentation was sent to Companies House on the 30 August 2013.

The Joint Administrators have obtained the agreement of the secured creditor and preferential creditors that upon the Company proceeding into dissolution, their discharge from liability shall take effect 14 days following the Company filing the Notice of Moving from Administration to Dissolution.



Andrew L. Hesking
Joint Administrator

*Licensed in the United Kingdom to act as an insolvency practitioner by the Association of Chartered Certified Accountants
The affairs, business and property of the Company are being managed by the Administrators*

Appendix I

Company Information

Company Name	BCL 2011 Limited
Previous Name	Bristol Cars Limited
Company Number	00427126
Date of Incorporation	8 January 1947
Trading Addresses	368-370 Kensington High Street, London, W14 8NL, and Concorde Road, Patchway, Bristol, BS34 5TB
Current Registered Office	11th Floor, 66 Chiltern Street, London, W1U 4JT
Former Registered Office	Eastbury Court, 368-370 Kensington High Street, London, W14 8NL
Principal Trading Activity	Automobile Manufacturer

Appointment details

Joint Administrators' name and address	Andrew Lawrence Hosking of RSM Tenon Restructuring, 11 th Floor, 66 Chiltern Street, London, W1U 4JT and Thomas Campbell MacLennan of RSM Tenon Restructuring, 160 Dundee Street, Edinburgh, EH11 1DQ
Previous Administrator's Name and address	Trevor John Binyon of RSM Tenon Restructuring 11 th Floor, 66 Chiltern Street, London, W1U 4JT
Date of appointment	3 March 2011
Court Name and Reference	High Court of Justice, Chancery Division, 1466 of 2011
Appointment made by	Toby Nicholas Silverton, director
Actions of Joint Administrators	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Administrators acting jointly or alone
Extension	The Administration was extended to 2 September 2012 with the consent of the Company's secured creditor The Administration has subsequently been extended to 2 September 2013 by Court Order

BCL 2011 Limited (formerly Bristol Cars Limited)
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	Notes	From 03/03/2013 To 30/08/2013	From 03/03/2011 To 30/08/2013
£749,997 00	ASSETS SUBJECT TO FIXED CHARGE		
	Goodwill, Intellectual Property Rights and trademarks	Nil	£749,997 00
	Business Records	Nil	£1 00
		Nil	£749,998 00
	COSTS OF FIXED CHARGE REALISATIONS		
	Joint Administrators' Time Costs	Nil	(£60,000 00)
	Agent's Fees - Cushman & Wakefield	Nil	(£400 00)
	Agents' Fees - Wyles Hardy & Co	Nil	(£21,000 00)
		Nil	(£81 400 00)
(£4 468,000 00)	FIXED CHARGE DISTRIBUTIONS		
	Filton Holdings Ltd	1 Nil	(£668,598 00)
		Nil	(£668,598 00)
	ASSETS SUBJECT TO FLOATING CHARGE		
	Petty Cash	Nil	£180 00
	Contribution Toward Premises Rent and Insurance	(£11 415 38)	£94,393 11
£29,635 00	Cash at Bank	Nil	£29 752 10
£1,000,000 00	Stock, Plant & Machinery and Spare Parts	Nil	£1,000 000 00
£1 00	Work in Progress	Nil	£1 00
	Bank Interest Gross	£261 61	£1 248 23
£1 00	Tooling and Jigs	Nil	£1 00
	Book Debts from HSBC Merchant Services	Nil	£4,773 12
	Trading Surplus	(£17 592 29)	£28,535 74
	Life Insurance Refund	Nil	£559 45
		(£28 746 06)	£1,159 443 75
	COSTS OF FLOATING CHARGE REALISATIONS		
	Agent's Fees - Wyles Hardy & Co	Nil	(£29,000 00)
	Agent's Disbursements - Wyles Hardy & Co	Nil	(£3,338 52)
	Solicitor's Fees - Burness LLP	Nil	(£59,493 21)
	Solicitor's Fees - Irwin Mitchell LLP	(£7,250 00)	(£38,503 00)
	Solicitor's Disbursements - Irwin Mitchell LLP	(£2,070 00)	(£3 597 00)
	Legal Fees - Ten Cate	Nil	(£2,000 00)
	Redirection of Post	Nil	(£103 94)
	Rent Payable	Nil	(£93 886 41)
	Insurance	Nil	(£1 368 56)
	Security Costs - Factory	Nil	(£17,619 00)
	Joint Administrators' Pre-appointment Fees	Nil	(£11,677 50)
	Joint Administrators' Fees	Nil	(£93 322 50)
	Joint Administrators' Disbursements	(£180 62)	(£1,224 10)
	Employee Advice - Payco ERA Limited	Nil	(£247 06)
	Statutory Advertising	Nil	(£75 60)
	Travel	Nil	(£51 20)
	Storage Charges	(£127 02)	(£127 02)
	Corporation Tax	(£86 80)	(£225 20)
	Bank Charges	(£12 00)	(£138 30)
		(£9,726 44)	(£356 098 12)
(£1 250 00)	FLOATING CHARGE DISTRIBUTIONS		
	Filton Holdings Ltd	1 (£61,127 99)	(£792,529 99)
		(£61 127 99)	(£792,529 99)
(£1,289,538 00)	PREFERENTIAL CREDITOR DISTRIBUTIONS		
	Preferential Creditors	Nil	(£10,815 64)
		Nil	(£10 815 64)
	UNSECURED CREDITORS		
(£459,950 00)	Trade & Expense Creditors	Nil	Nil
(£20 055 00)	Employees - Notice Pay	Nil	Nil
(£170 895 00)	Redundancy Payments Office	Nil	Nil
(£143 554 00)	HM Revenue & Customs - VAT	Nil	Nil
(£24 996 00)	Bristol Cars Services Limited	Nil	Nil
		Nil	Nil
(£4,798,604 00)	BALANCE	(£99,600 49)	£0 00

Notes

- Fixed and floating charge distributions have been made to Filton Holdings Limited under their debenture incorporating fixed and floating charges registered against the Company on 4 March 1997
- The balance of funds shown are held on an interest bearing current account held at Allied Irish Bank
- The above statement is shown exclusive of VAT
- This summary should be read in conjunction with the Joint Administrators' report dated 30 August 2013

Andrew L Hosking
Joint Administrator
30 August 2013

BCL 2011 Limited (formerly Bristol Cars Limited)
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs	Notes	From 03/03/2013 To 30/08/2013	From 03/03/2011 To 30/08/2013
TRADING SALES			
Sale 1		Nil	£22,249 40
Sale 2		Nil	£21,666 67
Sale 3		Nil	£14,166 67
Sale 4		Nil	£16,666 67
General Sales			£52 70
		Nil	£74,802 11
TRADING EXPENDITURE			
Payments to ex-employees		Nil	(£701 70)
Gas		Nil	(£289 70)
Rent on Leasehold Premises		Nil	(£4,034 49)
Accountancy Costs		Nil	(£4,992 00)
Wages & Salaries		Nil	(£11,208 83)
Telephone		Nil	(£480 67)
Rates		(£17,592 29)	(£23,641 00)
Water Rates		Nil	(£46 13)
Vehicle Transfer		Nil	(£871 85)
		Nil	(£46,266 37)
TRADING SURPLUS			
		Nil	£28,535 74

BCL 2011 Limited (formerly Bristol Cars Limited)

Information relating to the Joint Administrators' Fees and Expenses

1. Explanation of Administrators' charging and disbursement Restructuring policies

1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

	£
Partners and Directors	380 to 495
Senior Manager, Manager, and Assistant Manager	240 to 350
Other Senior Staff	120 to 240
Assistants and Support Staff	100 to 240

With effect from 1 September 2012, Directors are now designated as Partners, and Associate Directors are now Directors.

1.2. Disbursement Restructuring

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by RSM Tenon Restructuring and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case, (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by RSM Tenon Restructuring and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are photocopying, all business mileage (for cases commencing on or after 1 November 2011), internal room hire and internal storage.

The current levels of Category 2 disbursements recovered by RSM Tenon Restructuring are as follows:

Room Hire	£60.00
Envelope	4.2p
Paper (photocopies per sheet)	7p
Postage (depending on size and weight)	At Cost
Storage of Archive Box for one month	32p
Business Mileage	45p

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

2. Description of work carried out

Section 3 of this appendix outlines the time costs to date in relation to activities undertaken during this period. These can be summarised as follows:

Pre Appointment time costs

Time spent in this category comprises the activities required to obtain an Administration Order, together with reporting to the secured creditor and planning and preparation for the trading period

2.1 Administration and planning

The following activities have been undertaken

- > Statutory duties associated with the appointment including the filing of relevant notices,
- > Setting up case files, and
- > Reviewing available information to determine appropriate strategy

Staff of different levels were involved in the above activities depending upon the experience required

2.2 Obtaining the Administration Order

- > Filing relevant notices at court

2.3 Creditors

- > Advising creditors during the moratorium period

2.4 Summary of Pre-Appointment Time Costs

Section 3.1 details the Joint Administrators' Pre-Appointment Time Costs. A summary table is attached to this report. These costs are exclusive of VAT.

Post Appointment Time Costs

2.5 Administration and planning

This includes the following activities which have been undertaken

- > Statutory duties associated with the appointment including the filing of relevant notices,
- > Notification of the appointment to creditors, members, employees and other interested parties,
- > Setting up case files,
- > Reviewing available information to determine appropriate strategy,
- > Setting up and maintaining bank accounts, and
- > 6 monthly progress review of the case, and statutory reporting

2.6 Investigations

The time spent includes

- > Corresponding with the former directors and management,
- > Review of questionnaires and comments provided by interested parties,
- > Review of Company documentation,
- > Completion of statutory returns to the Department of Business, Innovation, and Skills, and
- > Liaising with Company solicitors, accountants, and bank to obtain information

2.7 Creditors

The time spent includes the following matters

- > Recording and maintaining the list of creditors,
- > Dealing with employee related matters,
- > Dealing with reservation of title claims,
- > Recording creditor claims
- > Reporting to creditors,
- > Meetings of creditors,
- > Dealing with creditor queries, and
- > Reviewing and evaluating creditor claims

2.8 Realisation of assets

Please refer to the main body of the report but in summary the time spent includes

- > Liaison with agents and solicitors,
- > Correspondence and meetings with interested parties,
- > Monitoring and chasing of deposits,
- > Agreement of contracts,
- > Corresponding with the Company on a regular basis to keep updated on work in progress, and
- > Trading the business of the Company, thereby maximising realisations

2.9 Trading

- > Planning appropriate trading strategy,
- > Managing the day to day operations of the business,
- > Liaising with employees,
- > Contact and negotiation with customers,
- > Dealing with the council regarding business rates during the trading period,
- > Paying suppliers, and
- > Review of trading position

3 Time and charge-out summary

3.1 Pre Appointment Time Costs

A total of 64 20 hours have been spent at an average charge out rate of £319 59 bringing the total costs to date to £20,517 50 for pre appointment time costs A summary is attached

3 2 Post Appointment Time Costs

To date a total of 857 95 hours have been spent at an average charge out rate of £250 90 bringing the total cost to date to £215,259 40 A summary is attached

4 Disbursements

Disbursements incurred during the period of this report and cumulatively, and those reimbursed in the period and cumulatively, to end of current period, are detailed below

Disbursements	This period		Prior period		Cumulative	
	Incurred £	Paid £	Incurred £	Paid £	Incurred £	Paid £
<i>Category 1</i>						
Postage	61 57	138 61	77 04	Nil	138 61	138 61
Statutory Advertising	Nil	Nil	75 60	75 60	75 60	75 60
Other Travel Expenses	Nil	Nil	747 35	747 35	747 35	747 35
Case Management Software	Nil	17 64	17 64	Nil	17 64	17 64
Subsistence	Nil	Nil	106 01	106 01	106 01	106 01
Supplies & Stationary	Nil	Nil	241 32	241 32	241 32	241 32
Storage	Nil	4 00	4 00	Nil	4 00	4 00
Total	61.57	160 25	1,268.96	1,170 28	1,330.53	1,330.53
<i>Category 2</i>						
Photocopying	9 17	20 37	11 20	Nil	20 37	20 37
Total	9.17	20 37	11.20	Nil	20.37	20.37
Total	70.74	£180 62	1,280 16	1,170 28	1,350.90	1,350.90

The above costs exclude VAT

5 Professional advisors and expenses

The Joint Administrators have incurred administration expenses in connection with the instruction of the following parties,

Name	This period		Prior period		Cumulative	
	Incurring £	Paid £	Incurring £	Paid £	Incurring £	Paid £
Burness LLP	Nil	Nil	59,493 21	59,493 21	59,493 21	59,493 21
Irwin Mitchell LLP	5,000 00	1,500 00	37,500 00	34,253 00	42,500 00	35,753 00
Wyles Hardy & Co	Nil	Nil	53,338 52	53,338 52	53,338 52	53,338 52
Cushman & Wakefield	Nil	Nil	400 00	400 00	400 00	400 00
Total	5,000 00	1,500.00	150,731 73	147,484.73	155,731.73	148,984 73

The above costs exclude VAT

SIP9 Detailed

5015368 BCL 2011 Limited

Pre Appointment

01/01/1900 to 03/09/2013



Administration and planning					
General Administration	26.00	3.50	0.00	0.00	339.41
Pre-Appointment Related	3.50	22.00	8.70	0.00	302.27
	29.50	25.50	8.70	0.00	319.47
Creditors					
Secured Creditors	0.00	0.50	0.00	0.00	335.00
	0.00	0.50	0.00	0.00	335.00
Hours	29.50	26.00	8.70	0.00	64.20
Charge	10,502.50	8,710.00	1,305.00	0.00	20,517.50

SIP9 Detailed

5015368 BCL 2011 Limited

Post Appointment

03/03/2011 to 02/03/2013



RSM Tenon
Connected for Success

Administration and planning

General Administration	8.50	20.10	56.50	20.00	105.10	185.24
Strategy / Review	30.50	30.15	16.75	29.60	107.00	313.07
Tax Post Appointment	0.25	2.00	2.20	29.00	33.45	167.18
Meetings - Admin & Planning	0.00	0.10	0.00	3.70	3.80	162.13
Appointment Documentation	0.00	0.00	0.10	0.70	0.80	200.63
Pension Scheme (General)	0.00	0.00	0.00	0.30	0.30	145.00
Cashiering (Administration)	0.00	0.80	2.30	32.70	35.90	169.48
Filing & Secretarial	0.00	0.00	0.60	0.00	0.60	232.50
Statutory Documentation	2.50	0.00	2.90	0.00	5.40	358.06
	41.75	53.25	81.35	118.00	292.35	67,538.40
						231.01

Creditors

Other Creditor Related Activities	9.00	10.00	61.90	36.20	117.10	190.53
Distribution	0.00	0.00	0.00	1.80	1.80	145.00
Reporting to Creditors	1.00	1.00	3.40	12.50	17.90	190.98
Cashiering (Creditors)	0.00	0.00	0.00	0.20	0.20	145.00
Closure	0.00	1.00	0.00	0.60	1.60	291.88
Creditors Committee	0.00	1.00	0.00	0.00	1.00	335.00
Employee Related Tasks	0.00	22.30	16.40	3.80	42.50	197.69
Reporting to Secured Creditor	4.00	0.25	0.00	6.20	10.45	305.89
Retention of Title	0.00	3.00	0.00	0.00	3.00	335.00
Secured Creditors	4.50	18.00	0.00	4.00	24.50	325.92

Printed Date 30/08/2013 16:11:42

Report date

18.50	54.55	81.70	65.30	220.05	47,409.50	215.45
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Investigations

Investigations	0.00	0.30	0.00	1.50	1.80	161.67
CDDA Report / Return	0.00	0.00	0.00	3.60	3.60	145.00
	0.00	0.30	0.00	5.10	5.40	150.56

Realisation of assets

Asset General (Uncharged)	0.00	1.00	51.10	8.80	60.90	152.15
FL Motor Vehicles	0.00	3.00	0.00	0.00	3.00	335.00
FL Freehold & Leasehold	3.00	7.00	0.00	0.00	10.00	377.00
FX Asset General	0.00	4.50	0.00	0.00	4.50	335.00
FX Freehold & Leasehold	0.00	16.00	0.00	0.00	16.00	335.94
FX Goodwill Realisation	5.00	0.00	0.00	0.00	5.00	475.00
FX Intellectual Property	1.50	0.00	0.00	0.00	1.50	475.00
Litigation - asset recovery/wrongful trading	0.00	0.00	0.00	0.20	0.20	145.00
Tax - Refund	0.00	1.00	0.00	6.20	7.20	164.44
Insurance/ Bond	0.00	0.00	0.30	0.00	0.30	240.00
FL Asset General	2.00	133.00	0.00	0.00	135.00	337.07
FL Goodwill Realisation	1.50	0.00	0.00	0.00	1.50	475.00
	13.00	165.50	51.40	15.20	245.10	291.77
					71,513.50	

Trading

Trading	10.00	36.00	0.60	11.50	58.10	320.59
	10.00	36.00	0.60	11.50	58.10	320.59

Hours

	83.25	309.60	215.05	213.10	821.00
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Charge

Charge	38,536.25	99,586.75	35,662.50	32,113.40	205,898.90
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SIP9 Detailed

5015368 BCL 2011 Limited

Post Appointment

03/03/2013 to 30/08/2013



RSM Tenon
Connected for Success

SIP9 Summary					
Administration and planning					
Strategy / Review	0.00	2.35	9.60	0.00	11.95
Tax Post Appointment	0.00	0.00	0.90	0.00	0.90
Cashiering (Administration)	0.00	0.00	0.80	0.90	1.70
Filing & Secretarial	0.00	0.00	0.40	0.00	0.40
Statutory Documentation	0.00	0.00	0.20	0.00	0.20
	0.00	2.35	11.90	0.90	15.15
					3,822.00
					252.28
Creditors					
Other Creditor Related Activities	0.00	0.50	6.20	0.00	6.70
Reporting to Creditors	0.00	0.70	2.00	0.00	2.70
Creditor Correspondence/ Queries	0.00	0.50	0.00	0.00	0.50
Closure	0.00	1.00	10.30	0.00	11.30
Employee Related Tasks	0.00	0.00	0.60	0.00	0.60
	0.00	2.70	19.10	0.00	21.80
					5,538.50
					254.08
Hours	0.00	5.05	31.00	0.90	36.95
Charge	0.00	1,755.00	7,440.50	165.00	9,360.50