

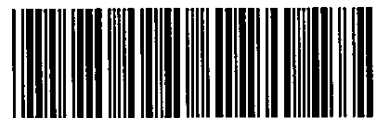
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STOCKDALES ENTERPRISES LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2014

THURSDAY



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05/06/2014

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COMPANIES HOUSE

HAYHOW & CO  
Chartered Certified Accountants &  
Business Advisers  
19 King Street  
King's Lynn  
Norfolk PE30 1HB

CONTENTS	Page
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 8
Accounts information	9
Accountants' report	10

STOCKDALES ENTERPRISES LIMITED

Registered in England No 426692

Director

Mrs E D Stockdale

Company Secretary

P G Stockdale Esq

Registered Office

19 King Street,  
King's Lynn,  
Norfolk,  
PE30 1HB

Accountants

Hayhow & Co ,  
Accountants &  
Business Advisers,  
19 King Street,  
King's Lynn,  
Norfolk,  
PE30 1HB

Bankers

Barclays Bank plc ,  
High Street  
King's Lynn,  
Norfolk,  
PE30 1BL

# STOCKDALES ENTERPRISES LIMITED

## DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2014

The director has pleasure in presenting the report and accounts for the year ended 31 March 2014

### PRINCIPAL ACTIVITY

The principal activity continued as an investment company

### DIVIDEND

The company declared and paid an ordinary dividend of £1,710 (2013 £1,350) in the year

### DIRECTOR

Mrs E D Stockdale was the sole director during the year and had an interest in the share capital of the company as follows

	<u>31 03 2014</u>	<u>31 03 2013</u>
'B' Ordinary shares of 5p	5,000	5,000

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

select suitable accounting policies and then apply them consistently,  
make judgements and estimates that are reasonable and prudent,  
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

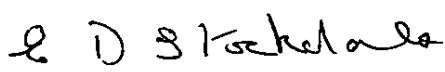
### TAX STATUS

In the opinion of the director the company is a close investment company as defined by the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

MRS E D STOCKDALE  
CHAIRMAN

  
28 May 2014

STOCKDALES ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 MARCH 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u> £
Income from fixed asset investments		3,732	3,565
Other interest receivable and similar income		3	40
Profit/(loss) on sale of fixed asset investments		6,656	1,783
		<u>10,391</u>	<u>5,388</u>
Administrative expenses		<u>3,161</u>	<u>3,027</u>
Profit/(loss) on ordinary activities before tax	2	7,230	2,361
Taxation on ordinary activities	3	<u>239</u>	<u>226</u>
Profit/(loss) on ordinary activities after tax		6,991	2,135
Dividends paid	4	<u>1,710</u>	<u>1,350</u>
Retained profit/(loss) for the financial year		5,281	785
Accumulated profits brought forward		140,095	139,310
Accumulated profits at end		<u>145,376</u>	<u>140,095</u>

STOCKDALES ENTERPRISES LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2014

	Notes	<u>2014</u>		<u>2013</u>	
		£	£	£	£
FIXED ASSETS					
Tangible asset	5		65,367		61,742
Investments	6		79,144		71,009
CURRENT ASSETS					
Debtors	7	340		333	
Cash at bank - current accounts		8,344		13,002	
Cash at bank - deposit account		2,704		4,523	
		<u>11,388</u>		<u>17,858</u>	
CREDITORS amounts falling due within one year	8	<u>1,906</u>		<u>1,897</u>	
NET CURRENT ASSETS			9,482		15,961
NET ASSETS			<u>153,993</u>		<u>148,712</u>
CAPITAL AND RESERVES					
Called up share capital	9		8,617		8,617
Profit and loss account			145,376		140,095
SHAREHOLDERS' FUNDS			<u>153,993</u>		<u>148,712</u>

The directors' statements required by sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

STOCKDALES ENTERPRISES LIMITED

BALANCE SHEET (continued)

DIRECTORS' STATEMENT REQUIRED BY SECTIONS 475(2) and (3) FOR THE YEAR  
ENDED 31 MARCH 2014

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements approved by the board on 28 May 2014 and signed on its behalf by

Mrs E.D. Stockdale  
Director

E. D. Stockdale

# STOCKDALES ENTERPRISES LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2014

### 1 ACCOUNTING POLICIES

#### ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In assessing the company's ability to continue on the going concern basis the director has considered a period of less than twelve months from the date of approval of the accounts

#### DEPRECIATION

Depreciation is not provided for on the freehold building as, in the opinion of the director, the residual value of the property is such that any depreciation charge would be immaterial

2	PROFIT ON ORDINARY ACTIVITIES	<u>2014</u>	<u>2013</u>
	BEFORE TAXATION		
	This is stated after charging	£	£
	Director's remuneration	0	0
	Director's benefits in kind	<u>748</u>	<u>682</u>
3	TAXATION		
	Corporation tax and tax credits - current year	<u>239</u>	<u>226</u>
4	DIVIDENDS		
	Dividend declared and paid in the year on 'A' and 'B' Shares		
	0 0099p per share (2013 0 0078) - ordinary dividend	<u>1,710</u>	<u>1,350</u>
5	FIXED ASSET		
	Freehold land and building - cost	<u>65,367</u>	<u>61,742</u>

# STOCKDALES ENTERPRISES LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
	£	£
<b>6 LISTED INVESTMENTS</b>		
Government Stocks -		
£6,100 Treasury Stock 2017 1 25%	0	7,685
£5,550 Treasury Stock 2022 1 875%	9,027	
£2560 Treasury stock 2020 2 5%	9,379	9,379
Debenture Stock -		
£10,590 Witan Investment Company plc		
8 1/2% Debenture Stock 2016	9,972	9,972
Ordinary Shares -		
300 The Royal Dutch Shell 'B' shares	1,037	1,037
2,465 Legal and General Group plc 2 5p shares		0
320 Diageo plc 28 9p shares	1,971	1,971
440 National Grid Transco plc 10p shares	1,886	3,430
273 GlaxoSmithKline plc 25p shares	5,433	5,433
585 BP ordinary US\$ 0 25 shares	2,688	0
190 BHP Billiton ordinary US\$ 0 50 shares	4,864	4,864
355 B G Group ordinary 10p shares	5,087	5,087
166 Whitbread ordinary 76 122/153p shares	1,297	2,000
101 Astrazeneca ordinary US \$0 50	2,888	2,888
1231 Tesco Plc 5p shares	5,107	5,107
480 United Utilities ordinary 5p shares	2,894	2,894
95 Anglo American ordinary US\$ 0 54945 shares	1,787	1,787
550 HSBC US\$ 0 50 shares	3,679	1,989
1567 Lloyds 7 975% ECN 15/09/2024	0	1,298
1352 Vodafone Group ord 11 3/7 shares	0	1,866
110 Unilever ordinary 3 1/9 shares	2,322	2,322
200 Bskyb ordinary 50p shares	1,726	
235 Standard Chartered US\$ 0 50 shares	3,204	
280 Rolls Royce ordinary 20p shares	2,896	
	<u>79,144</u>	<u>71,009</u>
The investments are stated at cost		
The market value of the investments is	<u>88,200</u>	<u>85,051</u>
<b>7 DEBTORS</b>		
Amounts falling due within one year		
Taxation	<u>340</u>	<u>333</u>
<b>8 CREDITORS</b>		
Accruals	1,906	1,897
Sundry creditors	0	0
Corporation tax	0	0
	<u>1,906</u>	<u>1,897</u>

STOCKDALES ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
9 SHARE CAPITAL		
Authorised		
1 'A' share of £1	1	1
299,980 'B' shares of 5p	14,999	14,999
	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
1 'A' share of £1	1	1
172,330 'B' shares of 5p	8,616	8,616
	<u>8,617</u>	<u>8,617</u>

10 CONTROL

Throughout the year the company was controlled by the trustees of W B Stockdale Will Trust, who own 100% of the 'A' shares and 97.1% of the 'B' shares of the company. The beneficiary of the trust is Mrs E D Stockdale, the sole director of this company.

Details of the director's direct interest in the shares of the company are set out in the director's report.

STOCKDALES ENTERPRISES LIMITED

YEAR ENDED 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
	£	£
<b>INCOME FROM FIXED ASSET INVESTMENTS</b>		
Fixed interest - gross	900	900
Ordinary shares - U K dividends - grossed up	2,391	2,261
Government Stock - Fixed interest - gross	316	279
Other interest	125	125
	<u>3,732</u>	<u>3,565</u>
 <b>OTHER INTEREST RECEIVABLE AND SIMILAR INCOME</b>		
Bank deposits	3	40
Interest on taxation	0	0
	<u>3</u>	<u>40</u>
 <b>ADMINISTRATION EXPENSES</b>		
Water and insurance	562	496
Accountancy	2,075	2,166
Solicitors advisory fees	0	149
Bank charges and sundries	81	122
Security fees	340	
National Insurance	103	94
	<u>3,161</u>	<u>3,027</u>
 <b>PROFIT/(LOSS) ON SALE OF FIXED ASSET INVESTMENTS</b>		
Diageo		716
Whitbread		1,067
Treasury stock 1 25%	1,386	
Vodafone	1,051	
Whitbread	2,475	
National Grid	1,373	
Lloyds	371	
	<u>6,656</u>	<u>1,783</u>

**STOCKDALES ENTERPRISES LIMITED**

**YEAR ENDED 31 MARCH 2014**

**STOCKDALE ENTERPRISES LIMITED**

**Chartered Certified Accountants' report to the Board of Directors on the preparation of the unaudited accounts of Stockdale Enterprises Limited for the year ended 31 March 2014.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stockdale Enterprises Limited for the year ended 31 March 2014 as set out on pages 3 to 9 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and information and explanations you have given to us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at,  
<http://www2.accaglobal.com/members/professional-standards/rules-standards/rulebook>

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Stockdale Enterprises Limited and state those matters that we have agreed to state to the company's directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www2.accaglobal.com/members/publications/technical-factsheets/downloads/163.doc>

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors for our work or for this report

It is your duty to ensure that Stockdale Enterprises Limited has kept adequate accounting records and to prepare statutory accounts that are a true and fair reflection of the assets, liabilities, financial position and profit/(loss) of Stockdale Enterprises Limited. You consider that Stockdale Enterprises Limited is exempt from the statutory audit requirements for the year

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**Hayhow & Co  
Chartered Certified Accountants and  
Business Advisers,  
19 King Street,  
Kings Lynn  
Norfolk PE30, 1HB**

**Date.....**