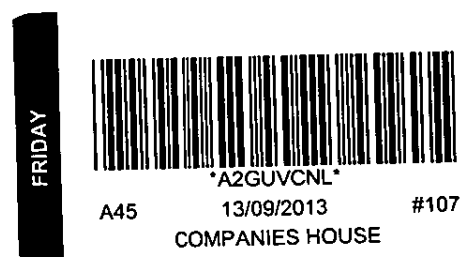


STOCKDALES ENTERPRISES LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2013



HAYHOW & CO
Chartered Certified Accountants &
Business Advisers
19 King Street
King's Lynn
Norfolk PE30 1HB

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STOCKDALES ENTERPRISES LIMITED

Registered in England No 426692

Director

Mrs E D Stockdale

Company Secretary

P G Stockdale Esq

Registered Office

19 King Street,
King's Lynn,
Norfolk,
PE30 1HB

Accountants

Hayhow & Co ,
Accountants &
Business Advisers,
19 King Street,
King's Lynn,
Norfolk,
PE30 1HB

Bankers

Barclays Bank plc ,
Tuesday Market Place,
King's Lynn,
Norfolk,
PE30 1JX

STOCKDALES ENTERPRISES LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2013

The director has pleasure in presenting the report and accounts for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity continued as an investment company

DIVIDEND

The company declared and paid an ordinary dividend of ~~£4350~~ (2012 £450) in the year

DIRECTOR

Mrs E D Stockdale was the sole director during the year and had an interest in the share capital of the company as follows

	<u>31 03 2013</u>	<u>31 03 2012</u>
'B' Ordinary shares of 5p	5,000	5,000

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAX STATUS

In the opinion of the director the company is a close investment company as defined by the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

MRS E D STOCKDALE
CHAIRMAN



29.4.13

STOCKDALES ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2013

	<u>Notes</u>	<u>2013</u>	<u>2012</u> £
Income from fixed asset investments		3,565	3,587
Other interest receivable and similar income		40	54
Profit/(loss) on sale of fixed asset investments		1,783	4,498
		<u>5,388</u>	<u>8,139</u>
Administrative expenses		<u>3,027</u>	<u>2,945</u>
Profit/(loss) on ordinary activities before tax	2	2,361	5,194
Taxation on ordinary activities	3	<u>226</u>	<u>228</u>
Profit/(loss) on ordinary activities after tax		2,135	4,966
Dividends paid	4	<u>1,350</u>	<u>450</u>
Retained profit/(loss) for the financial year		785	4,516
Accumulated profits brought forward		139,310	134,794
Accumulated profits at end		<u>140,095</u>	<u>139,310</u>

STOCKDALES ENTERPRISES LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2013

	Notes	<u>2013</u>		<u>2012</u>	
		£	£	£	£
FIXED ASSETS					
Tangible asset	5		61,742		61,742
Investments	6		71,009		70,613
CURRENT ASSETS					
Debtors	7	333		380	
Cash at bank - current accounts		13,002		466	
Cash at bank - deposit account		<u>4,523</u>		<u>16,618</u>	
		17,858		17,464	
CREDITORS amounts falling due within one year					
	8	<u>1,897</u>		<u>1,892</u>	
NET CURRENT ASSETS			<u>15,961</u>		<u>15,572</u>
NET ASSETS			<u>148,712</u>		<u>147,927</u>
CAPITAL AND RESERVES					
Called up share capital	9		8,617		8,617
Profit and loss account			<u>140,095</u>		<u>139,310</u>
SHAREHOLDERS' FUNDS			<u>148,712</u>		<u>147,927</u>

The directors' statements required by sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

STOCKDALES ENTERPRISES LIMITED

BALANCE SHEET (continued)

DIRECTORS' STATEMENT REQUIRED BY SECTIONS 475(2) and (3) FOR THE YEAR
ENDED 31 MARCH 2013

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements approved by the board on 29.4.13 and signed on its behalf by

Mrs E.D. Stockdale
Director



STOCKDALES ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In assessing the company's ability to continue on the going concern basis the director has considered a period of less than twelve months from the date of approval of the accounts

DEPRECIATION

Depreciation is not provided for on the freehold building as, in the opinion of the director, the residual value of the property is such that any depreciation charge would be immaterial

2	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>2013</u>	<u>2012</u>
	This is stated after charging	£	£
	Director's remuneration	0	0
	Director's benefits in kind	<u>682</u>	<u>661</u>
3	TAXATION		
	Corporation tax and tax credits - current year	<u>226</u>	<u>228</u>
4	DIVIDENDS		
	Dividend declared and paid in the year on 'A' and 'B' Shares 0 0078p per share (2012 0 0026) - ordinary dividend	<u>1,350</u>	<u>450</u>
5	FIXED ASSET		
	Freehold land and building - cost	<u>61,742</u>	<u>61,742</u>

STOCKDALES ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) YEAR ENDED 31 MARCH 2013

	<u>2013</u>	<u>2012</u>
	£	£
6 LISTED INVESTMENTS		
Government Stocks -		
£6,100 Treasury Stock 2017 1 25%	7,685	7,685
£2560 Treasury stock 2020 2 5%	9,379	9,379
Debenture Stock -		
£10,590 Witan Investment Company plc 8 1/2% Debenture Stock 2016	9,972	9,972
Ordinary Shares -		
300 The Royal Dutch Shell 'B' shares	1,037	1,037
2,465 Legal and General Group plc 2 5p shares		0
320 Diageo plc 28 9p shares	1,971	2,523
800 National Grid Transco plc 10p shares	3,430	3,430
273 GlaxoSmithKline plc 25p shares	5,433	5,433
1,138 B P plc USD 0 25 shares	0	0
190 BHP Billiton ordinary US\$ 0 50 shares	4,864	4,864
355 B G Group ordinary 10p shares	5,087	5,087
256 Whitbread	2,000	2,839
101 Astrazeneca ordinary US \$0 50	2,888	2,888
1231 Tesco Plc 5p shares	5,107	5,107
480 United Utilities ordinary 5p shares	2,894	2,894
95 Anglo American	1,787	0
280 HSBC US\$ 0 50 shares	1,989	1,989
1567 Lloyds 7 975% ECN 15/09/2024	1,298	1,298
1352 Vodafone Group ord 11 3/7 shares	1,866	1,866
110 Unilever ordinary 3 1/9 shares	2,322	2,322
	<u>71,009</u>	<u>70,613</u>
The investments are stated at cost		
The market value of the investments is	<u>85,051</u>	<u>79,469</u>
7 DEBTORS		
Amounts falling due within one year		
Taxation	<u>333</u>	<u>380</u>
8 CREDITORS		
Accruals	1,897	1,744
Sundry creditors	0	148
Corporation tax	0	0
	<u>1,897</u>	<u>1,892</u>

STOCKDALES ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2013

	<u>2013</u> £	<u>2012</u> £
9 SHARE CAPITAL		
Authorised		
1 'A' share of £1	1	1
299,980 'B' shares of 5p	<u>14,999</u>	<u>14,999</u>
	<u>15,000</u>	<u>15,000</u>
 Allotted, called up and fully paid		
1 'A' share of £1	1	1
172,330 'B' shares of 5p	<u>8,616</u>	<u>8,616</u>
	<u>8,617</u>	<u>8,617</u>

10 CONTROL

Throughout the year the company was controlled by the trustees of W B Stockdale Will Trust, who own 100% of the 'A' shares and 97.1% of the 'B' shares of the company. The beneficiary of the trust is Mrs E D Stockdale, the sole director of this company.

Details of the director's direct interest in the shares of the company are set out in the director's report.

STOCKDALES ENTERPRISES LIMITED

YEAR ENDED 31 MARCH 2013

	<u>2013</u>	<u>2012</u>
	£	£
INCOME FROM FIXED ASSET INVESTMENTS		
Fixed interest - gross	900	900
Ordinary shares - U K dividends - grossed up	2,261	2,273
Government Stock - Fixed interest - gross	279	289
Other interest	125	125
	<u>3,565</u>	<u>3,587</u>
 OTHER INTEREST RECEIVABLE AND SIMILAR INCOME		
Bank deposits	40	4
Interest on taxation	0	0
	<u>40</u>	<u>4</u>
 ADMINISTRATION EXPENSES		
Water and insurance	496	476
Accountancy	2,166	1,980
Solicitors advisory fees	149	255
Bank charges and sundries	122	143
National Insurance	94	91
	<u>3,027</u>	<u>2,945</u>
 PROFIT/(LOSS) ON SALE OF FIXED ASSET INVESTMENTS		
British Land		(839)
Treasury stock		1,434
Diageo		1,256
BP Group		(554)
Royal Dutch Shell		1,788
Northumbrian water		1,284
Diageo	716	
Whitbread	1,067	
Shared Commision		129
	<u>1,783</u>	<u>4,498</u>

STOCKDALES ENTERPRISES LIMITED

YEAR ENDED 31 MARCH 2013

STOCKDALE ENTERPRISES LIMITED

Chartered Certified Accountants' report to the Board of Directors on the preparation of the unaudited accounts of Stockdale Enterprises Limited for the year ended 31 March 2013.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stockdale Enterprises Limited for the year ended 31 March 2013 as set out on pages 3 to 9 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and information and explanations you have given to us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at,
<http://www2.accaglobal.com/members/professional-standards/rules-standards/rulebook>

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Stockdale Enterprises Limited and state those matters that we have agreed to state to the company's directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www2.accaglobal.com/members/publications/technical-factsheets/downloads/163.doc>

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors for our work or for this report

It is your duty to ensure that Stockdale Enterprises Limited has kept adequate accounting records and to prepare statutory accounts that are a true and fair reflection of the assets, liabilities, financial position and profit/(loss) of Stockdale Enterprises Limited. You consider that Stockdale Enterprises Limited is exempt from the statutory audit requirements for the year

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Hayhow and Co

**Hayhow & Co
Chartered Certified Accountants and
Business Advisers,
19 King Street,
Kings Lynn
Norfolk PE30, 1HB**

Date 30 APRIL 2013