

STOCKDALES ENTERPRISES LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2011

HAYHOW & CO  
Accountants &  
Business Advisers  
19 King Street  
King's Lynn  
Norfolk PE30 1HB

TUESDAY



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COMPANIES HOUSE

STOCKDALES ENTERPRISES LIMITED

Registered in England No 426692

Director

Mrs E D Stockdale

Company Secretary

P G Stockdale Esq

Registered Office

19 King Street,  
King's Lynn,  
Norfolk,  
PE30 1HB

Accountants

Hayhow & Co ,  
Accountants &  
Business Advisers,  
19 King Street,  
King's Lynn,  
Norfolk,  
PE30 1HB

Bankers

Barclays Bank plc ,  
Tuesday Market Place,  
King's Lynn,  
Norfolk,  
PE30 1JX

STOCKDALES ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 MARCH 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u> £
Income from fixed asset investments		3,297	3,800
Other interest receivable and similar income		4	183
Profit/(loss) on sale of fixed asset investments		815	(9,739)
		<u>4,116</u>	<u>(5,756)</u>
Administrative expenses		<u>2,741</u>	<u>2,805</u>
Profit/(loss) on ordinary activities before tax	2	1,375	(8,561)
Taxation on ordinary activities	3	<u>195</u>	<u>248</u>
Profit/(loss) on ordinary activities after tax		1,180	(8,809)
Dividends paid	4	<u>345</u>	<u>999</u>
Retained profit/(loss) for the financial year		835	(9,808)
Accumulated profits brought forward		133,959	143,767
Accumulated profits at end		<u>134,794</u>	<u>133,959</u>

STOCKDALES ENTERPRISES LIMITED

BALANCE SHEET

31 MARCH 2011

	Notes	<u>2011</u>		<u>2010</u>	
		£	£	£	£
FIXED ASSETS					
Tangible asset	5		61,742		61,742
Investments	6		66,357		66,073
CURRENT ASSETS					
Debtors	7	386		323	
Cash at bank - current accounts		271		128	
Cash at bank - deposit account		17,946		15,978	
		<u>18,603</u>		<u>16,429</u>	
CREDITORS amounts falling due within one year	8	<u>3,291</u>		<u>1,668</u>	
NET CURRENT ASSETS			15,312		14,761
NET ASSETS			<u>143,411</u>		<u>142,576</u>
CAPITAL AND RESERVES					
Called up share capital	9		8,617		8,617
Profit and loss account			134,794		133,959
SHAREHOLDERS' FUNDS			<u>143,411</u>		<u>142,576</u>

The directors' statements required by sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

STOCKDALES ENTERPRISES LIMITED

BALANCE SHEET (continued)

DIRECTORS' STATEMENT REQUIRED BY SECTIONS 475(2) and (3) FOR THE YEAR  
ENDED 31 MARCH 2011

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 and

(c) that we acknowledge our responsibilities for

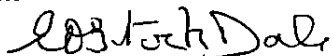
(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements approved by the board on 6 MAY 2011 and signed on its behalf by

Mrs E.D. Stockdale  
Director



# STOCKDALES ENTERPRISES LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2011

### 1 ACCOUNTING POLICIES

#### ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In assessing the company's ability to continue on the going concern basis the director has considered a period of less than twelve months from the date of approval of the accounts

#### DEPRECIATION

Depreciation is not provided for on the freehold building as, in the opinion of the director, the residual value of the property is such that any depreciation charge would be immaterial

2	(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>2011</u>	<u>2010</u>
	This is stated after charging	£	£
	Director's remuneration	-	-
	Director's benefits in kind	<u>671</u>	<u>687</u>
3	TAXATION		
	Corporation tax and tax credits - current year	<u>195</u>	<u>248</u>
4	DIVIDENDS		
	Dividend declared and paid in the year on 'A' and 'B' Shares 0 0020p per share (2009 0 0058) - ordinary dividend	<u>345</u>	<u>999</u>
5	FIXED ASSET		
	Freehold land and building - cost	<u>61,742</u>	<u>61,742</u>

STOCKDALES ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
	£	£
6 LISTED INVESTMENTS		
Government Stocks -		
£6,100 Treasury Stock 2017 1 25%	7,685	-
£2780 Treasury stock 2016 2 5%	7,965	7,965
£2800 Treasury stock 2013 2 5%	-	7,034
Debenture Stock -		
£10,590 Witan Investment Company plc 8 1/2% Debenture Stock 2016	9,972	9,972
Ordinary Shares -		
300 The Royal Dutch Shell 'B' shares	1,556	1,556
2,465 Legal and General Group plc 2 5p shares	-	-
648 Diageo plc 28 9p shares	5,110	5,110
800 National Grid Transco plc 10p shares	3,430	3,797
273 GlaxoSmithKline plc 25p shares	5,433	5,433
1,138 B P plc USD 0 25 shares	5,694	5,694
1,860 HBOS plc Non-cumulative irredeemable preference 9 75% shares	-	-
256 Whitbread	2,839	2,839
1420 British Telecom	-	-
'1231 Tesco Plc 5p shares	5,107	5,107
'1296 Royal Bank of Scotland 25p shares	-	-
187 British Land company 25p shares	1,846	1,846
1293 Northumbrian water 10p shares	4,567	4,567
280 HSBC US\$ 0 50 shares	1,989	1,989
1567 Lloyds 7 975% ECN 15/09/2024	1,298	1,298
1352 Vodafone Group ord 11 3/7 shares	1,866	1,866
	<u>66,357</u>	<u>66,073</u>
The investments are stated at cost		
The market value of the investments is	<u>76,780</u>	<u>76,550</u>
7 DEBTORS		
Amounts falling due within one year		
Taxation	<u>386</u>	<u>323</u>
8 CREDITORS		
Accruals	3,143	1,500
Sundry creditors	148	168
Corporation tax	-	-
	<u>3,291</u>	<u>1,668</u>

STOCKDALES ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)  
YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
9 SHARE CAPITAL		
Authorised		
1 'A' share of £1	1	1
299,980 'B' shares of 5p	14,999	14,999
	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
1 'A' share of £1	1	1
172,330 'B' shares of 5p	8,616	8,616
	<u>8,617</u>	<u>8,617</u>

10 CONTROL

Throughout the year the company was controlled by the trustees of W.B Stockdale Will Trust, who own 100% of the 'A' shares and 97.1% of the 'B' shares of the company. The beneficiary of the trust is Mrs E D Stockdale, the sole director of this company.

Details of the director's direct interest in the shares of the company are set out in the director's report.



STOCKDALES ENTERPRISES LIMITED

YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
	£	£
INCOME FROM FIXED ASSET INVESTMENTS		
Fixed interest - gross	900	935
Ordinary shares - U K dividends - grossed up	1,955	2,487
Government Stock - Fixed interest - gross	317	350
Other interest	125	28
	<u>3,297</u>	<u>3,800</u>
 OTHER INTEREST RECEIVABLE AND SIMILAR INCOME		
Bank deposits	4	183
Interest on taxation	-	-
	<u>4</u>	<u>183</u>
 ADMINISTRATION EXPENSES		
Water and insurance	485	508
Accountancy	1,645	1,552
Solicitors advisory fees	446	575
Bank charges and sundries	79	82
National Insurance	86	88
	<u>2,741</u>	<u>2,805</u>
 PROFIT/(LOSS) ON SALE OF FIXED ASSET INVESTMENTS		
Royal Bank of Scotland	-	(6,838)
Lloyds Banking Group	-	(1,572)
Prudential	-	646
B T Group	-	(1,006)
Legal and General	-	(1,318)
Treasury stock 2011	-	(38)
Treasury stock 2012	657	387
National Grid	158	-
	<u>815</u>	<u>(9,739)</u>

**STOCKDALES ENTERPRISES LIMITED**

**YEAR ENDED 31 MARCH 2011**

**Accountants report to the board of directors on the unaudited financial statements of  
STOCKDALE ENTERPRISES LIMITED**

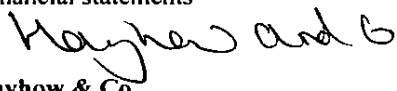
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the balance sheet and the related notes, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work of for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

  
**Hayhow & Co  
Accountants and  
Business Advisers,  
19 King Street,  
Kings Lynn  
Norfolk PE30, 1HB**

Date.. 7 MAY 2011 .....