
RIO TINTO INTERNATIONAL HOLDINGS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 December 2015

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RIO TINTO INTERNATIONAL HOLDINGS LIMITED

COMPANY INFORMATION

Directors	M D Andrewes P L Cunningham
Company secretary	H C Day
Registered number	00425864
Registered office	6 St James's Square London United Kingdom SW1Y 4AD
Independent auditors	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors 1 Embankment Place London WC2N 6RH

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

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RIO TINTO INTERNATIONAL HOLDINGS LIMITED

STRATEGIC REPORT For the Year Ended 31 December 2015

The directors present their Strategic report on Rio Tinto International Holdings Limited (the "Company") for the year ended 31 December 2015.

Introduction

Rio Tinto International Holdings Limited is a wholly owned subsidiary of Rio Tinto plc and a member of the Rio Tinto Group (the "Group"). The Company is an investment holding company for the Group.

Business review

The Company's results from year to year are highly sensitive to the timing of dividend flows and of movements in provisions, and do not necessarily reflect the performance of its group undertakings.

During the 2015 financial year, the Company recapitalised a number of its existing subsidiary undertakings. The main recapitalisations comprised of US\$594 million in RTA Holdco 4 Limited, US\$513 million in Rio Tinto Alcan Inc., US\$53 million in RT Simfer UK Limited, US\$30 million in QIT Madagascar Minerals Limited and US\$18 million in Murowa Holdings Limited.

On the 17th June 2015, the Company sold one of its subsidiary undertakings, Murowa Holdings Limited, on the terms of a share sale agreement.

On the 30th October 2015, the Company subscribed for the entire shareholding in Rio Tinto Eastern Investments B.V. for an aggregate consideration of US\$3,000 million. On the 7th December 2015, the Company contributed additional share capital to Rio Tinto Eastern Investments B.V. by way of the contribution of additional share premium of Euro value equal to US\$8,800 million.

During the 2015 financial year, an impairment charge of US\$3,330 million (2014: US\$1,768 million) was recorded. The impairments are mainly comprised of US\$1,323 million in RT Simfer UK Limited, US\$891 million in RTA Holdco 4 Limited, US\$513 million in Rio Tinto Alcan Inc., US\$277 million in Rio Tinto Finance Plc and US\$230 million RT Alcan 2 LLC.

A pre-tax charge of US\$183 million has been recognised as a financial liability for contractual arrangements made in relation to the development of a mining project in Guinea.

During the 2015 financial year, the Company transacted derivative financial instruments with Rio Tinto Finance Plc, a subsidiary undertaking. These included foreign currency options and interest rate swap contracts.

During the 2015 financial year, the Company received dividends amounting to US\$1,000 million (2014: US\$2,814 million). The dividends comprised of US\$40 million (2014: US\$1,076 million) received from UK incorporated group companies and US\$960 million (2014: US\$1,738 million) received from non-UK incorporated group companies.

Principal risks and uncertainties

The Company's principal risks and uncertainties are integrated with those of the Group and are not managed separately. The Group's risk factors and policies for financial risk management are also discussed in its 2015 Annual Report, which does not form part of this report.

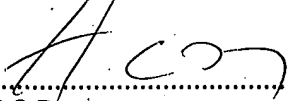
Financial key performance indicators

The Company's directors are of the opinion that there are no meaningful financial or other key performance indicators that would be necessary or appropriate for an understanding of the performance of the Company's activities.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

**STRATEGIC REPORT (continued)
For the Year Ended 31 December 2015**

This report was approved by the board on 28 September 2016 and signed by its order.


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H C Day
Secretary

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

DIRECTORS' REPORT For the Year Ended 31 December 2015

The director presents his report and the audited financial statements for the year ended 31 December 2015.

Directors' responsibilities statement

The directors are responsible for preparing the Strategic report, the Directors' report and the audited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare audited financial statements for each financial year. Under that law the directors have elected to prepare the audited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the directors must not approve the audited financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these audited financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the audited financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the audited financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The loss for the financial year amounted to \$2,281,093,000 (2014 - profit \$542,909,000).

An interim dividend of US\$3,000 million was paid during the year (2014: US\$5,000 million). The directors do not recommend the payment of a final dividend (2014: US\$ Nil)

Directors

The directors who served during the year and to the date of signing this report were:

U Quellmann (resigned 22/08/16)
E B Evans (resigned 19/08/16)
M D Andrewes
P L Cunningham

Future developments

The Company's future developments are integrated with those of the Rio Tinto Group which are discussed in its 2015 Annual Report, which does not form part of this report.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

DIRECTORS' REPORT (CONTINUED)
For the Year Ended 31 December 2015

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

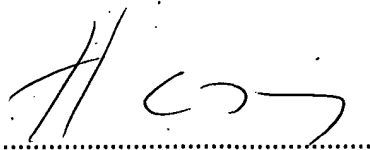
Post balance sheet events

There have been no significant events affecting the Company since the year end.

Independent auditors

Following the resignation of Grant Thornton UK LLP as auditor on 17 November 2015, PricewaterhouseCoopers LLP were appointed as auditor to the Company. PricewaterhouseCoopers LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on *28 September 2016* and signed by its order.



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H C Day
Secretary

Independent auditors' report to the members of Rio Tinto International Holdings Limited

Report on the financial statements

Our opinion

In our opinion, Rio Tinto International Holdings Limited's ("the Company") financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.
-

What we have audited

The financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), comprise:

- the balance sheet as at 31 December 2015;
- the statement of other comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the parent company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



Nigel Comello (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
September 2016

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended 31 December 2015

	Note	2015 \$000	2014 \$000
Dividend Income	3	1,000,438	2,813,818
Other operating charges		(139,186)	(793,477)
Profit on disposal of investments		4,584	-
Net impairment charges		(3,330,292)	(1,767,715)
Operating (loss)/profit	4	(2,464,456)	252,626
Interest receivable and similar income	6	274,759	341,776
Interest payable and expenses	7	(40,472)	(2)
(Loss)/profit on ordinary activities before taxation		(2,230,169)	594,400
Tax on (loss)/profit on ordinary activities	8	(50,924)	(51,491)
(Loss)/profit for the financial year		<u>(2,281,093)</u>	<u>542,909</u>

There were no other comprehensive income for 2015 (2014:\$000NIL).

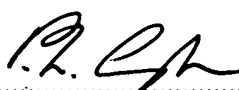
The notes on pages 10 to 31 form part of these financial statements.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED
Registered number:00425864

BALANCE SHEET
As at 31 December 2015

	Note	\$000	2015 \$000	2014 \$000
Fixed assets				
Investments	9		33,826,129	24,075,835
Current assets				
Debtors: amounts falling due after more than one year	10	10,622	327,268	
Debtors amounts falling due within one year	10	10,863,439	20,991,241	
		<u>10,874,061</u>	<u>21,318,509</u>	
Creditors: amounts falling due within one year	11	(4,839,451)	(264,805)	
Net current assets			<u>6,034,610</u>	<u>21,053,704</u>
Total assets less current liabilities			<u>39,860,739</u>	<u>45,129,539</u>
Creditors: amounts falling due after more than one year	12		(15,246)	
Net assets			<u>39,845,493</u>	<u>45,129,539</u>
Capital and reserves				
Called up share capital	15		1,450,000	1,450,000
Available for sale reserve	16		(22,757)	(19,804)
Other reserves	16		33,698,030	33,698,030
Profit and loss account	16		4,720,220	10,001,313
Total shareholders' funds			<u>39,845,493</u>	<u>45,129,539</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
28 September 2016


.....
P L Cunningham
Director

The notes on pages 10 to 31 form part of these financial statements.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 December 2015**

	Called up share capital \$000	Available for sale reserve \$000	Other reserves \$000	Profit and loss account \$000	Total shareholders' equity \$000
At 1 January 2015	1,450,000	-	33,698,030	10,001,313	45,149,343
FRS 101 transition adjustment	-	(19,804)	-	-	(19,804)
At 1 January 2015	1,450,000	(19,804)	33,698,030	10,001,313	45,129,539
Comprehensive loss for the year					
Loss for the financial year	-	-	-	(2,281,093)	(2,281,093)
Revaluation of available for sale securities	-	(2,953)	-	-	(2,953)
Dividends	-	-	-	(3,000,000)	(3,000,000)
At 31 December 2015	1,450,000	(22,757)	33,698,030	4,720,220	39,845,493

**STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 December 2014**

	Called up share capital \$000	Available for sale reserve \$000	Other reserves \$000	Profit and loss account \$000	Total shareholders' equity \$000
At 1 January 2014	1,450,000	-	33,698,030	14,458,404	49,606,434
FRS101 transition adjustment	-	(16,599)	-	-	(16,599)
At 1 January 2014	1,450,000	(16,599)	33,698,030	14,458,404	49,589,835
Comprehensive income for the year					
Profit for the financial year	-	-	-	542,909	542,909
Revaluation of available for sale securities	-	(3,205)	-	-	(3,205)
Dividends	-	-	-	(5,000,000)	(5,000,000)
At 31 December 2014	1,450,000	(19,804)	33,698,030	10,001,313	45,129,539

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The Company has transitioned from the previously extant UK Generally Accepted Accounting Practice ("UK GAAP") to Financial Reporting Standard 101 "Reduced Disclosure Framework" ('FRS 101'), for all periods presented. There were no measurement or recognition adjustments for the company on the adoption of FRS 101.

The financial statements have been prepared under the historical cost convention and in accordance with Companies Act 2006, as applicable to companies using FRS 101. The financial statements have been prepared on a going concern basis. The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

The Company is a subsidiary company and is exempt from the requirement to prepare group financial statements by virtue of section 400 of the Companies Act 2006.

These financial statements are therefore separate financial statements. The financial statements are presented in US Dollars and all amounts are rounded to the nearest thousand (\$000) unless otherwise stated.

1.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

1.3 Investment Income

Income from investments is recognised when the right to receive payment is established. Dividends from subsidiary undertakings registered overseas are presented inclusive of any overseas withholding tax.

1.4 Valuation of investments

Investments in subsidiaries, associates and joint ventures are measured at cost less accumulated impairment.

1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

1. Accounting policies (continued)

1.6 Financial instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets

The Company recognises its financial assets into one of the categories discussed below, depending on the purpose for which the asset was acquired.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade receivables and amounts owed by Group undertakings are included in this category. They are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue, and are subsequently carried at amortised cost using the effective interest rate method, less provision for impairment.

Impairment provisions are recognised when there is objective evidence (such as significant financial difficulties on the part of the counterparty or default or significant delay in payment) that the Company will be unable to collect all the amounts due under the terms receivable, the amount of such provision being the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable. For trade receivables, which are reported net, such provisions are recorded in a separate account with the loss being recognised with administrative expenses in the profit and loss account. On confirmation that the trade receivable will not be collected, the gross carrying value of the asset is written off against the associated provision.

Fair value through profit or loss

This category comprises only in-the-money derivatives. These are carried in the balance sheet at fair value with changes in fair value recognised in the profit and loss account.

Available for sale

Available for sale financial assets are non-derivative financial assets that are either designated as available-for-sale or not classified in any of the other categories of financial asset. Investments with quoted equity are included in this category.

Financial Liabilities

The Company classifies its financial liabilities into one of the categories discussed below, depending on the purpose for which the liability was acquired.

At amortised cost

Financial liabilities at amortised cost including bank borrowings are initially recognised at fair value net of any transaction costs directly attributable to the issue of the instrument. Such interest bearing liabilities are subsequently measured at amortised cost using the effective interest rate method, which ensures that any interest expense over the period to repayment is at constant rate on the balance of the liability carried into the balance sheet.

Fair value through profit or loss

This category comprises only out-of-the-money derivatives. They are carried in the balance sheet at fair value recognised in the profit and loss account.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

1. Accounting policies (continued)

1.7 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1.8 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

1.9 Finance costs

Finance costs are charged to the Income statement over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.10 Interest income

Interest income is recognised in the Income statement using the effective interest method.

1.11 Current and deferred taxation

Current tax, including UK corporation tax and overseas tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Except as otherwise required by IAS12 "Income Taxes", deferred tax is provided in full on temporary differences at the balance sheet date.

Deferred tax assets and liabilities are measured on an undiscounted basis at the tax rates that are expected to apply in the periods when the asset is realised or the liability is settled, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Deferred tax assets have been recognised to the extent that their recovery is probable, having regard to the availability of sufficient taxable temporary differences relating to the same taxation authority and the same taxable entity, the projected future taxable income of the entity and after taking account of specific risk factors that are expected to affect the recovery of these assets.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

2. Critical accounting estimates and assumptions

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. These judgements and assumptions are based on management's best knowledge of the facts and circumstances, but actual results may differ materially from the amounts included in the financial statements. The key area of judgement that has the most significant effect on the amount recognised in the financial statements is the review for impairment of investment carrying values.

3. Investment Income

	2015 \$000	2014 \$000
An analysis of income by geographical location is as follows:		
Within the UK	40,217	1,076,266
Outside the UK	960,221	1,737,552
	<u>1,000,438</u>	<u>2,813,818</u>

4. Operating (loss)/profit

The operating (loss)/profit is stated after (crediting)/charging:

	2015 \$000	2014 \$000
Write off of fixed assets investments	95,015	741,330
Impairment charges net of reversals	3,330,292	1,767,715
Provision against amount owed by a subsidiary undertaking	8,355	-
Profit on disposal of investments	(4,584)	-
Exchange differences	<u>35,815</u>	<u>52,147</u>

The Company has no employees (2014 - nil). During the year, none of the directors received any emoluments in respect of their services to the company.

5. Auditors' remuneration

The audit fee of \$20,732 (2014:\$12,292) is borne by a fellow group undertaking.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2015

6. Interest receivable and similar income

	2015 \$000	2014 \$000
Interest receivable from group companies	274,301	271,051
Other interest receivable	458	70,725
	<u>274,759</u>	<u>341,776</u>

7. Interest payable and similar charges

	2015 \$000	2014 \$000
To group undertakings	40,472	2
	<u>40,472</u>	<u>2</u>

8. Tax on (loss)/profit on ordinary activities

	2015 \$000	2014 \$000
Corporation tax		
Current tax on profits for the year	19,000	38,000
Adjustments in respect of previous periods	-	(10,000)
	<u>19,000</u>	<u>28,000</u>
Foreign tax		
Foreign tax on income for the year	14,296	-
	<u>14,296</u>	<u>-</u>
Total current tax	<u>33,296</u>	<u>28,000</u>
Deferred tax		
Origination and reversal of timing differences	18,726	20,810
Adjustments in respect of previous periods	(1,098)	2,681
	<u>17,628</u>	<u>23,491</u>
Taxation on profit on ordinary activities	<u>50,924</u>	<u>51,491</u>

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

8. Tax on (loss)/profit on ordinary activities (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2014 - lower than) the standard rate of corporation tax in the UK of 20.25% (2014 - 21.49%). The differences are explained below:

	2015 \$000	2014 \$000
Profit on ordinary activities before tax	(2,230,169)	594,400
(Loss)/Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.25% (2014 - 21.49%)	(451,609)	127,756
Effects of:		
Non-tax deductible amortisation of goodwill and impairment	695,414	379,939
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	159,335
Utilisation of tax losses	(975)	-
Adjustments to tax charge in respect of prior periods	-	(10,000)
Non-taxable income	(205,013)	(604,780)
Foreign tax	14,295	-
Deferred tax-adjustments in respect of prior periods	(1,098)	2,681
Other differences leading to an increase (decrease) in the tax charge	-	(1,826)
Group relief	210	-
Change in tax rates and law	(234)	(1,554)
Transfer pricing adjustments	(66)	(60)
Total tax charge for the year	50,924	51,491

Change in Corporation tax rate

The UK Corporation tax rate was reduced from 21% to 20% with effect from 1 April 2015. In the 2015 Summer Finance Bill, the government announced a reduction in the rate to 19% from 1 April 2017, and a further reduction to 18% from 1 April 2020. These rates were substantively enacted on 26 October 2015 and therefore any deferred tax balances have been calculated at the reduced rates to the extent that they unwind.

Unrecognised tax losses

The company has capital losses of US\$932,000 (2014: US\$18,792,000). A deferred tax asset was not recognised in respect of these losses as there is uncertainty over the recoverability.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

9. Investments

	Investments in subsidiary companies \$000	Investments in associates \$000	Other investments, (Restated) \$000	Total \$000
Cost or valuation				
At 1 January 2015	53,918,352	3,934,356	22,290	57,874,998
Additions	13,014,410	-	-	13,014,410
Disposals	(18,666)	-	-	(18,666)
Revaluations	-	-	(2,953)	(2,953)
Amounts written off	(95,015)	-	-	(95,015)
At 31 December 2015	66,819,081	3,934,356	19,337	70,772,774
Impairment				
At 1 January 2015	32,484,602	1,314,561	-	33,799,163
Charge for the period	3,147,482	-	-	3,147,482
At 31 December 2015	35,632,084	1,314,561	-	36,946,645
Net book value				
At 31 December 2015	31,186,997	2,619,795	19,337	33,826,129
At 31 December 2014	21,433,750	2,619,795	22,290	24,075,835

The additions to subsidiary companies are mainly comprised of US\$11,800 million in RT Eastern Investments B.V., US\$594 million in RTA Holdco 4 Limited, US\$513 million in Rio Tinto Alcan Inc., US\$53 million in RT Simfer UK Limited, US\$30 million in QIT Madagascar Minerals Limited and US\$18 million in Murowa Holdings Limited.

The disposal from subsidiary companies relates to the sale of shares in Murowa Holdings Limited.

The write off from subsidiary companies relates to companies which have been liquidated or become inactive. This is mainly comprised of US\$95 million write off of investment in RTA Holdco 2 Limited.

During the 2015 financial year, an impairment charge of US\$3,147 million (2014: US\$1,768 million) was recorded. The impairments are mainly comprised of US\$1,323 million in RT Simfer UK Limited, US\$891 million in RTA Holdco 4 Limited, US\$513 million in Rio Tinto Alcan Inc., US\$277 million in Rio Tinto Finance Plc and US\$230 million RT Alcan 2 LLC.

Other Investments includes listed equity shares valued at US\$17 million as at 31 December 2015. Changes in fair value are recorded in Available for Sale revaluation reserves. Other Investments also includes US\$2 million (2014: US\$2 million) of unlisted investments.

A full listing of related undertakings can be found in Note 20.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2015

10. Debtors

	2015 \$000	2014 \$000
Amounts falling due after more than one year		
Amounts owed by group undertakings (a)	10,622	327,268
	<u>10,622</u>	<u>327,268</u>
Amounts falling due within one year		
Amounts owed by group undertakings (b)	10,816,196	20,946,943
Other debtors (c)	21,243	670
Deferred taxation (note 13)	26,000	43,628
	<u>10,874,061</u>	<u>21,318,509</u>

(a) Amounts owed by group undertakings represents the fair value of interest rate swaps of US\$11 million (2014: US\$Nil) that were transacted with a subsidiary undertaking. At 31 December 2014, amounts owed by group undertakings included loans bearing interest at floating rates based on JIBAR plus an appropriate margin.

(b) Of the above amounts owed by group undertakings, US\$10,790 million (2014: US\$20,923 million) bears interest at varying floating rates based on USD LIBOR, US\$14 million (2014: US\$24 million) is interest free and the remaining balance relates to foreign currency options with a valuation of US\$12 million (2014: US\$Nil) that were transacted with a subsidiary undertaking.

(c) Other debtors includes US\$21 million (2014: US\$Nil) that is interest bearing at floating rates based on USD LIBOR.

11. Creditors: Amounts falling due within one year

	2015 \$000	2014 \$000
Amounts owed to group undertakings (a)	4,636,642	223,805
Corporation tax	20,000	41,000
Other creditors (b)	182,809	-
	<u>4,839,451</u>	<u>264,805</u>

(a) Of the above amounts owed to group undertakings, US\$4,417 million (2014: US\$4 million) bears interest at varying floating rates based on USD or EUR LIBOR plus an appropriate margin and the remaining US\$ 220 million (2014: US\$220 million) is interest free.

(b) Other creditors represents a financial liability for contractual arrangements made in relation to the development of the Simandou project.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2015

12. Creditors: Amounts falling due after more than one year

	2015 \$000	2014 \$000
Amounts owed to group undertakings (a)	15,246	-
	<u>15,246</u>	<u>-</u>

(a) Amounts owed to group undertakings represents the fair value of interest rate swaps of US\$15 million (2014: US\$Nil) transacted with a subsidiary undertaking.

13. Deferred taxation

	Deferred tax \$000
At 1 January 2015	43,628
Charged to the profit or loss	(17,628)
At 31 December 2015	<u><u>26,000</u></u>

In respect of prior year:

	Deferred tax \$000
At 1 January 2014	67,119
Charged to the profit or loss	(23,491)
At 31 December 2014	<u><u>43,628</u></u>

The deferred tax asset is made up as follows:

	2015 \$000	2014 \$000
Tax losses carried forward	26,000	43,628
	<u>26,000</u>	<u>43,628</u>

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

14. Derivative Financial Instruments

The Company's derivatives as at 31 December 2015, are summarised below:

	Asset \$000	Liability \$000
Not designated as hedges:		
Foreign currency option (note a)	12,086	-
Interest rate swaps (note b)	10,622	(15,246)
Total	22,708	(15,246)

Maturity profile

	Asset \$000	Liability \$000
Less than 1 year	12,086	-
After 5 years	10,622	(15,246)
Total	22,708	(15,246)

	Asset \$000	Liability \$000
Analysed also:		
Within amounts receivable/(payable) from/(to) subsidiary undertaking	22,708	(15,246)

(a) Foreign currency option contracts with valuation of US\$12 million (2014: US\$Nil) was transacted with a subsidiary undertaking.

(b) During the financial year 2015, a subsidiary undertaking of the Company, transacted with external counterparties interest rate swaps used to convert fixed rate borrowings to floating rate borrowings. These Interest rate swaps were back to back internally issued to the Company.

There were no derivative financial instruments as at 31 December 2014.

15. Called up share capital

	2015 \$000	2014 \$000
Authorised, allotted, called up and fully paid		
1,000,000,000 (2014: 1,000,000,000) Ordinary shares of £1 each	1,450,000	1,450,000

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

16. Reserves

The Available for sale reserves records fair value gains or losses relating to the Available for sale securities.

In 2000, the Company's share capital was translated into US Dollars at the exchange rate in force when the US Dollar became the functional currency. The resulting currency translation adjustment has been included in the other reserves.

The profit and loss reserves of US\$4,718 million accumulated profit (2014: US\$10,001 million) includes an accumulated investment impairment provision of US\$36,947 million (2014: US\$33,799 million). The directors consider the value of the remaining investments in subsidiaries is more than their book value and, as permitted by Companies Act 2006 s841, diminutions in the value of fixed asset investments have been treated as unrealised losses to the extent of the unrecognised value. Accordingly, part of the provision does not impact the distributable reserves of the Company.

17. Related party transactions

The Company has taken advantage of the exemption contained within paragraph 8(k) of FRS 101, and has not disclosed transactions entered into with wholly-owned group companies.

18. Controlling party

The immediate parent undertaking and controlling party is Rio Tinto plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Rio Tinto plc consolidated financial statements can be obtained from 6 St James's Square, London, SW1Y 4AD, or from the Rio Tinto website at www.riotinto.com.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

19. First time adoption of FRS 101

	As previously stated 1 January 2014 \$000	Effect of transition 1 January 2014 \$000	FRS 101 (as restated) 1 January 2014 \$000	As previously stated 31 December 2014 \$000	Effect of transition 31 December 2014 \$000	FRS 101 (as restated) 31 December 2014 \$000
Fixed assets (a)	21,814,177	(16,599)	21,797,578	24,095,639	(19,804)	24,075,835
Current assets	28,761,626	-	28,761,626	21,318,509	-	21,318,509
Creditors: amounts falling due within one year	(969,369)	-	(969,369)	(264,805)	-	(264,805)
Net current assets	27,792,257	-	27,792,257	21,053,704	-	21,053,704
Total assets less current liabilities	49,606,434	(16,599)	49,589,835	45,149,343	(19,804)	45,129,539
Net assets	49,606,434	(16,599)	49,589,835	45,149,343	(19,804)	45,129,539
Capital and reserves	49,606,434	(16,599)	49,589,835	45,149,343	(19,804)	45,129,539

a) US\$17 million at 01 January 2014 (US\$20 million at 31 December 2014) represents fair value gains or losses relating to the Available for sale securities. Under UK GAAP, Available for sale securities were measured at cost.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

19. First time adoption of FRS 101 (continued)

	As previously stated 31 December 2014 \$000	Effect of transition 31 December 2014 \$000	FRS 101 (as restated) 31 December 2014 \$000
Investment Income	2,813,818	-	2,813,818
Operating charges	(793,477)	-	(793,477)
Net impairment charges	(1,767,715)	-	(1,767,715)
Operating profit	252,626	-	252,626
Interest receivable and similar income	341,776	-	341,776
Interest payable and similar charges	(2)	-	(2)
Tax on profit on ordinary activities	(51,491)	-	(51,491)
Profit on ordinary activities after taxation and for the financial year	542,909	-	542,909

There were no differences in profit following the adoption of FRS 101.

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

20. Related undertakings

a. Principal subsidiaries	Country of incorporation	Share class	Holding %
46117 Yukon Inc.	Canada	Investment holding Common shares of CAD\$1	100
Alcan Holdings Europe B.V.	Netherlands	Investment holding Ordinary shares of €455	100
Alcan Holdings Switzerland AG	Switzerland	Investment holding Registered shares of CHF0.01	100
Anglesey Aluminium Limited	England and Wales	Investment holding Ordinary shares of £1	100
Aquatic Holdings (Mauritius) Limited	Mauritius	Investment holding Ordinary shares of US\$1	100
Argyle Diamonds (2013) Ltd	Australia	Investment holding Ordinary shares of AUD\$1	100
Borax Europe Limited	England and Wales	Marketing and distribution Ordinary shares of £0.25	100
British Alcan Aluminium plc	England and Wales	Investment holding Ordinary shares of £1	100
IEA Environmental Projects Limited	England and Wales	Nonprofit making company to report on mitigation and safe storage of greenhouse gases Ordinary shares of £1	100
Itallumina Srl	Italy	In liquidation Quotas share of €1	99.9
Lawson Mardon Flexible Limited	England and Wales	Dormant Ordinary shares of £1	100
Lawson Mardon Smith Brothers Ltd.	England and Wales	Dormant Ordinary shares of £1	100
Pechiney Aviatube Limited	England and Wales	Aluminium Fabrication Ordinary shares of £1	100
QIT Madagascar Minerals Ltd	Bermuda	Investment holding Ordinary shares of US\$1	100
QMP Metal Powders (Suzhou) Ltd	China	Minerals operational activities Ordinary shares of US\$1	100
Richards Bay Mining Holdings (Proprietary) Limited	South Africa	Investment holding Ordinary 'A' shares of ZAR1 and Ordinary 'B' shares of ZAR1	100
Richards Bay Titanium Holdings (Proprietary) Limited	South Africa	Manufacturing, Sales and marketing Ordinary shares of ZAR1	100
Rio Tinto Alcan Inc.	Canada	Aluminium activities Common shares of CAD\$1	100
Rio Tinto Bahia Holdings Limited	England and Wales	Investment holding Ordinary shares of US\$1	100
Rio Tinto Diamonds Limited	England and Wales	Sales and marketing Ordinary shares US\$1	100
Rio Tinto Eastern Investments B.V.	Netherlands	Investment holding Ordinary shares of €453.78	100
Rio Tinto Energy Limited	England and Wales	Dormant Ordinary shares of US\$1	100

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

a.	Principal subsidiaries (continued)	Country of incorporation	Share class	Holding %
	Rio Tinto Exploration Gabon SA	Gabon	Exploration Ordinary shares of XAF10,000	100
	Rio Tinto FH Limited	England and Wales	Investment holding Ordinary shares £1	100
	Rio Tinto Finance (USA) plc	England and Wales	Finance activities Ordinary shares of £1	99.998
	Rio Tinto Finance plc	England and Wales	Group treasury company Ordinary shares of US\$1 and £1	100
	Rio Tinto Indonesian Holdings Limited	England and Wales	Investment holding Ordinary shares of US\$1 and £1	100
	Rio Tinto International Trading (Shanghai) Co Ltd	China	Sales and Trading Ordinary shares of US\$1	100
	Rio Tinto Iron Ore Atlantic Limited	England and Wales	Exploration activity Ordinary shares of US\$1	100
	Rio Tinto Iron Ore Trading China Limited	England and Wales	Dormant Ordinary shares of US\$1	100
	Rio Tinto Japan Ltd	Japan	Business facilitator and Sales Ordinary shares of JPY500	100
	Rio Tinto Jersey Holdings 2010 Limited	England and Wales	Investment holding Ordinary shares of US\$1	100
	Rio Tinto Korea Ltd	Korea, Republic of	Sales and Marketing Ordinary shares of KRW10,000	100
	Rio Tinto Management Services South Africa (Proprietary) Ltd	South Africa	Services company Ordinary shares of ZAR2	100
	Rio Tinto Mineracao do Brasil Ltda	Brazil	Mineral evaluation and research Quotas shares of BRL1	100
	Rio Tinto OT Management Limited	England and Wales	Dormant Ordinary shares of US\$1	100
	Rio Tinto Overseas Holdings Limited	England and Wales	Investment holding Ordinary shares of US\$1 and £1	100
	Rio Tinto Shipping Limited	England and Wales	Dormant Ordinary shares US\$1	100
	Rio Tinto Simfer UK Limited	England and Wales	Investment holding Ordinary shares of US\$1	100
	Rio Tinto Singapore Holdings Pte Ltd	Singapore	Investment holding and freight activities Ordinary shares of SGD1 and US\$1	100
	Rio Tinto Sohar Logistics LLC	Oman	Logistics Ordinary shares of OMR1	70
	Rio Tinto South East Asia Limited	England and Wales	Investment holding Ordinary shares US\$1 and £1	100
	Rio Tinto Sulawesi Holdings Limited	England and Wales	Former investment holding Ordinary shares of US\$1	100
	Rio Tinto Technological Resources UK Limited	England and Wales	Technology Ordinary shares of US\$1	100
	Rio Tinto Uranium Services Limited	England and Wales	Marketing Ordinary shares of US\$1	100
	Rio Tinto Diamonds Netherlands B. V.	Netherlands	Investment holding Ordinary shares of €500	100

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

a.	Principal subsidiaries (continued)	Country of incorporation	Share class	Holding %
	Rio Tinto (Thailand) Limited	Thailand	Marketing Ordinary shares of THB100	99.9
	Rio Tinto Charters Limited	England and Wales	Vessel operator and charterer 'A' Ordinary share of US\$1	100
	Riversdale Connections (Proprietary) Ltd	South Africa	Trading Ordinary shares of ZAR1	100
	Riversdale Holdings(Proprietary) Limited	South Africa	Mining and associated activities Ordinary shares of ZAR1	100
	RTA Holdco 4 Limited	England and Wales	Investment holding Ordinary shares of US\$1	100
	RTA Holdco 7 Limited	England and Wales	Dormant Ordinary shares of US\$1	100
	RTA Holdco 8 Limited	England and Wales	Investment holding Ordinary shares of US\$1	100
	RTAlcan 2 LLC	United States	Investment holding Common shares of US\$1	100
	Tinto Holdings Australia Pty. Limited	Australia	Investment holding Ordinary shares and Nonvoting 'A' shares	100
b.	Indirect subsidiaries	Country of incorporation	Share class	Holding %
	Fairlead Enterprises (Private) Limited	Zimbabwe	Trading Ordinary shares of US\$0.10	100
	Mandalay Investments (Private) Limited	Zimbabwe	Investment holding Ordinary shares of US\$0.10	100
	Rössing Uranium Limited	Namibia	Mining 'B' shares of NAD\$1 and 'C' shares of NAD\$0.10	35.568
	RTAlcan 3 LLC	United States	Investment holding Common shares of US\$1	100
	SIMFER S.A	Guinea	Exploration and mining Ordinary shares of GNF100,000	46.573
	Aluminium & Chemie Rotterdam B.V.	Netherlands	Production of chemicals Ordinary shares of €4,555	65.88
	8246157 CANADA INC.	Canada	Aluminium Common shares of CAD\$1	100
	9230556 CANADA INC.	Canada	Aluminium Common shares of CAD\$1	100
	Alcan Alumina Ltda.	Brazil	Smelting, Marketing and Sales Quota shares of BRL1	100
	Alcan Aluminium UK Limited	England and Wales	Smelter and Power station Ordinary shares of £1	100
	Alcan Asia Limited	Hong Kong	Investment holding Ordinary shares of HKD100	100
	Alcan Betriebs? und Verwaltungsgesellschaft GmbH	Germany	Dormant Ordinary shares of €51.13	100

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2015

b. Indirect subsidiaries (continued)	Country of incorporation	Share class	Holding %
Alcan Chemicals Limited	England and Wales	Dormant Ordinary shares of £1	100
Alcan Farms Limited	England and Wales	Dormant Ordinary shares of £1	100
Alcan Finances USA LLC	United States	Financing Ordinary shares of US\$1,000	100
Alcan Gove Development Pty Limited	Australia	Construction Ordinary shares of AUD\$1	99.998
Alcan Gove Pty Limited	Australia	Bauxite & Alumina operations management Class A shares of AUD\$1, Class B shares of AUD\$1	99.999
Alcan Gove Superannuation Pty Limited	Australia	Dormant Ordinary shares of AUD\$1	99.999
Alcan Holdings Australia Pty Limited	Australia	Investment holding Ordinary shares of AUD\$1 and Class A shares of AUD\$1	99.999
Alcan Lebensmittelverpackungen GmbH	Germany	Dormant Ordinary shares of €51.12918	100
Alcan Management Services (Shanghai) Co., Ltd.	China	Support services Ordinary shares of US\$1	100
Alcan Management Services Canada Limited / Societe de Services de Gestion Alcan Canada	Canada	Human resources Ordinary shares of CAD\$1	100
Alcan Northern Territory Alumina Pty Limited	Australia	Investment holding Ordinary shares of AUD\$1	100
Alcan Packaging Canada Limited	Canada	Packaging Manufacturer Ordinary shares of CAD\$0.11	100
Alcan Packaging Mühlthal GmbH & Co. KG	Germany	Dormant Ordinary shares of €51.129188	100
Alcan Primary Metal Australia Pty Ltd	Australia	Production and Marketing Ordinary shares of AUD\$1	100
Alcan Realty Limited / Societe Immobiliere Alcan Limitee	Canada	Corporate Real Estate Ordinary shares of CAD\$1	100
Alcan South Pacific Pty Ltd	Australia	Mining Ordinary shares of AUD\$1	100
Alcan Trading AG (SA/Ltd.)	Switzerland	Trading Registered shares of CHF1,000	100
Aluminium Dunkerque	France	Building and operation Ordinary shares of €16	100
Aluminium Pechiney	France	Manufacturing and Trading Ordinary shares of €16	100
Aluminum Company of Canada Limited / Aluminium du Canada Limitee	Canada	Financing Ordinary shares of CAD\$1	100
Alusuisse Servicios S.A., Panama	Panama	Dormant Ordinary shares of PAB1	100

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2015

b.	Indirect subsidiaries (continued)	Country of incorporation	Share class	Holding %
	Alusuisse Servicios S.A., Venezuela	Venezuela	Dormant Ordinary shares of VEB1	100
	Anglesey Aluminium Metal Limited	England and Wales	Inactive Ordinary shares of £1	100
	Anglesey Aluminium Metal Renewables Limited	England and Wales	Development of renewable energy plant Ordinary shares of £1	100
	AP Service	France	Service and distribution Ordinary shares of €15	100
	Bektau B.V.	Netherlands	Investment holding Ordinary shares of €200	100
	Borax España, S.A.	Spain	Manufacturing and Sales Ordinary shares of €150	100
	Borax Francais	France	Manufacturing and Sales Ordinary shares of €2.75	100
	Borax Malaysia Sdn Bhd	Malaysia	Sales Ordinary shares of RM1	100
	Borax Rotterdam N.V.	Netherlands	Borates activities Ordinary shares of €453.78	100
	British Alcan Overseas Investments Limited	England and Wales	Dormant Ordinary shares of £1	100
	Carbone Savoie	France	Sales Ordinary shares of €7.70	100
	Cathjoh Holdings Pty Limited	Australia	Production and Marketing Ordinary shares of AUD\$1	100
	Champlain Reinsurance Company Ltd.	Switzerland	Reinsurance Registered shares of CHF1.23	100
	Chlor Alkali Unit Pte. Ltd.	Singapore	Sales and Marketing Ordinary shares of SGD1 and US\$1	68.363
	Compagnie Générale D'électrolyse Du Palais.	France	Owns infrastructure Ordinary shares of €0.94	100
	Corporation De Pêche Ste?Marguerite Inc.	Canada	Aluminium activities Ordinary share of CAD\$10	96.83
	Diamond Producers Association Limited	England and Wales	Dormant Limited by guarantee	100
	France Aluminium Recyclage	France	Packaging Ordinary shares of €15	59.987
	Gove Aluminium Ltd	Australia	Joint venture participant Ordinary shares of AUD\$1 and AUD\$1.801851	100
	Gove Joint Venture (the)	Australia	Unincorporated joint venture for the Gove site	99.999
	IEA Coal Research Limited	England and Wales	Corporate non profit organisation Ordinary shares of £1	100
	Johcath Holdings Pty Limited	Australia	Investment holding Ordinary shares of AUD\$1	100
	Korgantas LLP	Kazakhstan	Exploration and Production Holds 100% of Charter Capital	75

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

b.	Indirect subsidiaries (continued)	Country of incorporation	Share class	Holding %
	Metallwerke Refonda AG	Switzerland	Management of properties Bearer shares of CHF125	100
	Nhulunbuy Corporation Limited	Australia	Nonprofit Service Company No share capital	99.999
	Nozalela Mineral Sands (Proprietary) Limited	South Africa	Dormant Ordinary shares of ZAR1	73.999
	Pechiney Bâtiment	France	Manages closed sites Ordinary shares of €15	100
	Pechiney Dis Ticaret Limited Sirketi	Turkey	Dormant Ordinary shares of TRY25	100
	Pechiney Philippines Inc.	Philippines	Inactive Ordinary shares of PHP10	99.993
	Pechiney Resources Pty. Limited	Australia	Alumina & Bauxite activities Ordinary shares of AUD\$10	100
	Pechiney Servicios	Venezuela	Service Ordinary shares of VEB1,000	100
	Pechiney Vénézuéla, S.A.	Venezuela	Aluminium representative Class A share of VEB1,000 and Class B shares of VEB10,000	100
	PT Alcan Packaging Flexipack	Indonesia	Dormant Ordinary share of IDR1,000,000	100
	PT Rio Tinto Consultants	Indonesia	Consulting Ordinary shares of US\$1	100
	PT Rio Tinto Indonesia	Indonesia	Exploration and Development Ordinary shares of US\$1	100
	QIT Madagascar Minerals S.A.	Madagascar	Mining Common shares of US\$10	79.982
	Química E Metalurgica Mequitai Ltda	Brazil	Dormant Ordinary shares of 1 BRL	99.999
	Richards Bay Mining (Proprietary) Limited	South Africa	Exploration and Mining Class B Ordinary shares of ZAR0.01	73.973
	Richards Bay Prefco (Proprietary) Limited	South Africa	Investment holding Preference shares of ZAR0.01	99.909
	Richards Bay Titanium (Proprietary) Limited	South Africa	Manufacturing, Sales and Marketing Class B Ordinary shares of ZAR0.01	73.993
	Rio de Contas Desenvolvimento Minerais Ltda.	Brazil	Exploration Quota shares of BRL1	100
	Rio Tinto Alcan Fund Inc.	Canada	Administrative Ordinary shares of CAD\$1	100
	Rio Tinto Alcan Iceland Ltd	Iceland	Manufacturing and Sales Registered shares of ISK1	100
	Rio Tinto Alcan International Ltd.	Canada	Property holding and Sales Common shares of CAN\$1	100
	Rio Tinto Alcan Middle East DMCC	United Arab Emirates	Marketing and Business Development Ordinary shares of AED1,000	100

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

b. Indirect subsidiaries (continued)	Country of incorporation	Share class	Holding %
Rio Tinto Alcan Technology Pty Ltd	Australia	Engineering Ordinary shares of AUD\$1	99.998
Rio Tinto Australian Holdings Limited	England and Wales	Investment holding Ordinary shares of £1	100
Rio Tinto Exploration (Asia) Holdings Pte. Ltd.	Singapore	Investment holding Ordinary shares of US\$1	100
Rio Tinto Exploration and Mining (India) Private Limited	India	Exploration service Ordinary shares of INR1	100
Rio Tinto France S.A.S.	France	Investment holding Ordinary shares of €15.25	100
Rio Tinto Global Employment Company Pte. Ltd.	Singapore	Corporate Ordinary shares of US\$1	100
Rio Tinto Guinée S.A.	Guinea	External relations Ordinary shares of GNF100,000	100
Rio Tinto Holdco France 3	France	Dormant Ordinary shares of €10	100
Rio Tinto India Private Limited	India	Corporate Ordinary shares of INR10	100
Rio Tinto Iron Ore Asia Pte. Ltd.	Singapore	Logistics Ordinary shares of US\$1	100
Rio Tinto Iron Ore Europe S.A.S.	France	Service deliveries Ordinary shares of €100	100
Rio Tinto Marketing Pte. Ltd.	Singapore	Investment holding Ordinary shares of US\$1 and SGD1	100
Rio Tinto Minerals Asia Pte. Ltd.	Singapore	Regional office Ordinary shares of US\$1 and SGD1	100
Rio Tinto Namibian Holdings Limited	England and Wales	Investment holding Ordinary shares of £1	100
Rio Tinto Orissa Mining Private Ltd	India	Joint Venture for Orissa Iron Ore with The Orissa Mining Corporation Limited Ordinary shares of INR 100	0.002
Rio Tinto Procurement (Singapore) Pte Ltd	Singapore	Procurement Ordinary shares of US\$1	100
Rio Tinto Services S.A.S.	France	Dormant Ordinary shares of €100	100
Rio Tinto Shipping (Asia) Pte. Ltd.	Singapore	Logistics Ordinary shares of US\$1	100
Rio Tinto Trading (Shanghai) Co., Ltd.	China	Investment holding and freight activities NPV US\$1,750,000	100
Riversdale Anthracite Colliery (Proprietary) Limited	South Africa	Mining Ordinary shares of ZAR2	74
RTA AAL Australia Limited	Australia	Investment holding Ordinary shares of AUD\$1,000 and AUD\$1	99.998
RTA Holdco 1 Limited	England and Wales	Investment holding Ordinary shares of US\$0.0001	100

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2015

b.	Indirect subsidiaries (continued)	Country of incorporation	Share class	Holding %
	RTA Holdco Australia 1 Pty Ltd.	Australia	Investment holding Ordinary shares of AUD\$755,000,004, AUD\$2, AUD\$1.672341 and AUD\$1	99.999
	RTA Holdco Australia 3 Pty Ltd	Australia	Investment holding Ordinary shares of AUD\$2	100
	RTA Holdco Australia 5 Pty Ltd.	Australia	Joint venture participant Ordinary shares of AUD\$2	100
	RTA Holdco Australia 6 Pty Ltd	Australia	Investment holding Ordinary shares of AUD\$2 and AUD\$371,000,004	100
	RTAlcan 1 LLC	United States	Investment holding Common shares of US\$1	100
	RTMDC LLC	Mongolia	Software development Common shares of MNT1,240	100
	RTPDS Aus Pty Ltd	Australia	Investment holding Ordinary shares of AUD\$1	100
	Saryarka B.V.	Netherlands	Investment holding Ordinary shares of €200	75
	Savoie Services Y.K.	Japan	Leasing and technical services Ordinary shares of JPY50,000	100
	Scheuch Unterstuetzungskasse GmbH	Germany	Packaging Ordinary shares of €51.129	100
	Simfer Jersey Finance 1 Ltd	Jersey	Corporate Ordinary shares of US\$1	53
	Simfer Jersey Finance 2 Ltd	Jersey	Corporate Ordinary shares of US\$1	53
	Simfer Jersey Limited	Jersey	Investment holding Ordinary shares of US\$1	53
	Simfer Jersey Nominee Limited	England and Wales	Corporate Ordinary shares of £1	53
	Skeleton Coast Diamonds Limited	Namibia	Energy Ordinary shares of NAD2	100
	Société De Financement Des Risques Industriels (SOFIRI)	Luxembourg	Reinsurance of risks Ordinary shares of €1	100
	Société D'entreprises, Carrières Et Mines De L'Esterel	France	Investment holding Ordinary shares of €9.33	100
	Société Générale de Recherches et d'exploitations Minières	France	Manufacturing, sales and trading Ordinary shares of €0.02	100
	Société Immobilière Alpes Provence	France	Construction Ordinary shares of €15	100
	Société Port D'Ehoala S.A.	Madagascar	Harbour operating Ordinary shares of US\$100	79.98

RIO TINTO INTERNATIONAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2015

of the Year Ended 31 December 2010					
b.	Indirect subsidiaries (continued)	Country of incorporation	Share class		Holding %
	Swiss Aluminium Australia Limited	Australia	Joint Venture Ordinary shares of AUD\$1, Stock Unit Shares 'A' of AUD\$1000, Stock Unit Shares 'B' of AUD\$999 and Stock Unit Shares 'C' of AUD\$997		99.998
	TBAC Limited	England and Wales	Dormant Ordinary shares of £1		100
	The Roberval and Saguenay Railway Company	Canada	Railway owner Ordinary shares of CAD\$100 and Preference shares 6% noncumulative shares of CAD\$100		100
	Tisand (Proprietary) Limited	South Africa	Mining Class A Ordinary shares of ZAR1		73.999
	Tomago Aluminium Company Pty Limited	Australia	Manage mining operations Class 'A' shares of AUD\$1		51.55
	Tomago Aluminium Joint Venture	Australia	Smelting Joint Venture		51.55
	Trans Territory Pipeline Pty Limited	Australia	Land Ordinary shares of AUD\$1		99.998
	Union Générale Industrielle Africaine	Morocco	Inactive Ordinary shares of MAD100		100
	Zululand Anthracite Colliery (Proprietary) Limited	South Africa	Mining Ordinary shares of ZAR1		74
	Zululand Titanium (Proprietary) Limited	South Africa	Dormant Ordinary shares of ZAR1		73.973
c.	Associates	Country of incorporation	Share class		Holding %
	Chinalco Rio Tinto Exploration Co., Ltd.	China	Exploration for mineral deposits in China Capital contribution of CNY1		49
	North IOC (Bermuda) Limited	Bermuda	Investment holding Class A Ordinary shares of US\$143.641269		41.7
	Pechiney Consolidated Australia Pty Limited	Australia	Investment holding Ordinary shares of US\$1		44.5
	Turquoise Hill Resources Ltd. (previously Ivanhoe Mines Ltd)	Canada	Public company focused on the development of its discoveries in the Asia Pacific region Common shares of CAD\$1		21.84