

Albion Restaurants
Unaudited Financial Statements
For The Year Ended 28 February 2015

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For The Year Ended 28 February 2015**

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Albion Restaurants
Company Information
For The Year Ended 28 February 2015

DIRECTOR: J W Senior

SECRETARY: Mrs N J Senior

REGISTERED OFFICE: 2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

REGISTERED NUMBER: 00424951

ACCOUNTANTS: Ingham & Co.
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Albion Restaurants**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albion Restaurants for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Albion Restaurants in accordance with the terms of our engagement letter dated 25 October 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Albion Restaurants and state those matters that we have agreed to state to the director of Albion Restaurants in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Albion Restaurants has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Albion Restaurants. You consider that Albion Restaurants is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albion Restaurants. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ingham & Co.
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

25 November 2015

Albion Restaurants (Registered number: 00424951)

**Balance Sheet
28 February 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		222,306		222,306
CREDITORS					
Amounts falling due within one year		<u>89,029</u>		<u>89,029</u>	
NET CURRENT LIABILITIES			<u>(89,029)</u>		<u>(89,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>133,277</u>		<u>133,277</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Revaluation reserve			179,758		179,758
Profit and Loss Account			<u>(46,981)</u>		<u>(46,981)</u>
SHAREHOLDERS' FUNDS			<u>133,277</u>		<u>133,277</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

J W Senior - Director

The notes form part of these abbreviated accounts

**Notes to the Financial Statements
For The Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- Nil

The directors consider that freehold buildings and fixtures and fittings have been maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, their corresponding depreciation would not be material and therefore is not charged to the profit and loss account.

The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS11 to ensure that carrying value is not lower than the recoverable amount.

Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 23 March 1995 and will not update that valuation.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2014	
and 28 February 2015	<u>235,548</u>
DEPRECIATION	
At 1 March 2014	
and 28 February 2015	<u>13,242</u>
NET BOOK VALUE	
At 28 February 2015	<u>222,306</u>
At 28 February 2014	<u>222,306</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

**Notes to the Financial Statements - continued
For The Year Ended 28 February 2015**

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Freyer Wilson Estates Limited, a company incorporated in the United Kingdom.

The ultimate controlling party is J W Senior, a director of Freyer Wilson Estates Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.