

Unaudited Financial Statements
For The Year Ended 28 February 2010
for
Albion Restaurants



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For The Year Ended 28 February 2010**

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Albion Restaurants
Company Information
For The Year Ended 28 February 2010

DIRECTOR: J W Senior

SECRETARY: Mrs N J Senior

REGISTERED OFFICE: 2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

REGISTERED NUMBER: 00424951

ACCOUNTANTS: Ingham & Co
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Albion Restaurants**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages three to five) have been prepared.

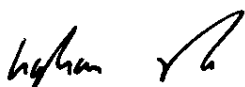
In accordance with the engagement letter dated 25 October 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 28 February 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ingham & Co
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

27 October 2010

Balance Sheet
28 February 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	222,306	222,306
CREDITORS			
Amounts falling due within one year		89,029	89,029
NET CURRENT LIABILITIES		(89,029)	(89,029)
TOTAL ASSETS LESS CURRENT LIABILITIES		133,277	133,277
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Revaluation reserve		179,758	179,758
Profit and Loss Account		(46,981)	(46,981)
SHAREHOLDERS' FUNDS		133,277	133,277

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 28 February 2010

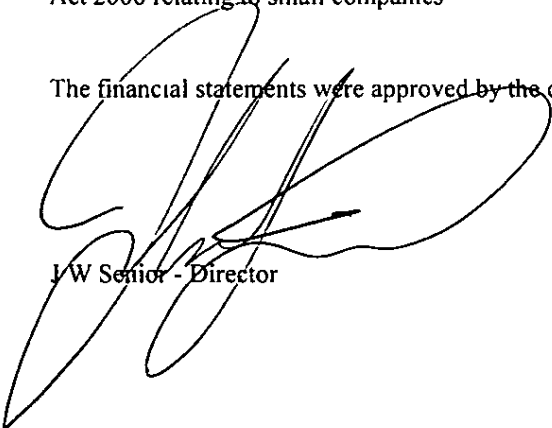
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 October 2010 and were signed by


J W Senior - Director

Notes to the Financial Statements
For The Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Nil
Fixtures and fittings	- Nil

The directors consider that freehold buildings and fixtures and fittings have been maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, their corresponding depreciation would not be material and therefore is not charged to the profit and loss account

The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS11 to ensure that carrying value is not lower than the recoverable amount

Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 23 March 1995 and will not update that valuation

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2009 and 28 February 2010	235,548
DEPRECIATION	
At 1 March 2009 and 28 February 2010	13,242
NET BOOK VALUE	
At 28 February 2010	222,306
At 28 February 2009	222,306

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
500	Ordinary		500	500

**Notes to the Financial Statements - continued
For The Year Ended 28 February 2010**

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Freyer Wilson Estates Limited, a company incorporated in the United Kingdom

The ultimate controlling party is J W Senior, a director of Freyer Wilson Estates Limited