

**Unaudited Financial Statements**  
**For The Year Ended 28 February 2011**  
**for**  
**Albion Restaurants**

SATURDAY



A36      \*A1D4DY7A\*      113  
08/10/2011  
COMPANIES HOUSE

**Contents of the Financial Statements  
For The Year Ended 28 February 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Albion Restaurants**  
**Company Information**  
**For The Year Ended 28 February 2011**

**DIRECTOR** J W Senior

**SECRETARY:** Mrs N J Senior

**REGISTERED OFFICE:** 2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

**REGISTERED NUMBER** 00424951

**ACCOUNTANTS** Ingham & Co  
Chartered Accountants  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Albion Restaurants**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albion Restaurants for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Albion Restaurants in accordance with the terms of our engagement letter dated 25 October 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Albion Restaurants and state those matters that we have agreed to state to the director of Albion Restaurants in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Albion Restaurants has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Albion Restaurants. You consider that Albion Restaurants is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albion Restaurants. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ingham & Co  
Chartered Accountants  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

23 August 2011

Albion Restaurants (Registered number 00424951)

Balance Sheet  
28 February 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	222,306	222,306
<b>CREDITORS</b>			
Amounts falling due within one year		89,029	89,029
<b>NET CURRENT LIABILITIES</b>		(89,029)	(89,029)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,277</u>	<u>133,277</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Revaluation reserve		179,758	179,758
Profit and Loss Account		(46,981)	(46,981)
<b>SHAREHOLDERS' FUNDS</b>		<u>133,277</u>	<u>133,277</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 28 February 2011

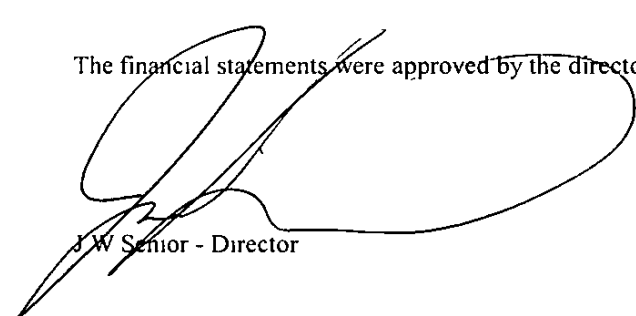
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 August 2011 and were signed by

  
J W Senior - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 28 February 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Nil
Fixtures and fittings	- Nil

The directors consider that freehold buildings and fixtures and fittings have been maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, their corresponding depreciation would not be material and therefore is not charged to the profit and loss account

The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS11 to ensure that carrying value is not lower than the recoverable amount

**Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 23 March 1995 and will not update that valuation

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2010	
and 28 February 2011	<u>235,548</u>
<b>DEPRECIATION</b>	
At 1 March 2010	
and 28 February 2011	<u>13,242</u>
<b>NET BOOK VALUE</b>	
At 28 February 2011	<u>222,306</u>
At 28 February 2010	<u>222,306</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
500	Ordinary		<u>500</u>	<u>500</u>

---

**Albion Restaurants (Registered number: 00424951)**

**Notes to the Financial Statements - continued  
For The Year Ended 28 February 2011**

**4 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Freyer Wilson Estates Limited, a company incorporated in the United Kingdom

The ultimate controlling party is J W Senior, a director of Freyer Wilson Estates Limited